

The Mining Journal.

RAILWAY AND COMMERCIAL GAZETTE:

FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES.

No. 1906. Vol. XLII.

LONDON, SATURDAY, MARCH 2, 1872.

(WITH SUPPLEMENT) (PRICE FIVEPENCE. PER ANNUM, BY POST, £1 4s)

MR. JAMES CROFTS, STOCK AND SHAREBROKER,
No. 1, PINCH LANE, CORNHILL.
(ESTABLISHED 1842.)
HOLDERS of mining shares DIFFICULT OF SALE in the open market may find purchasers for same through Mr. CROFTS' agency.
Every description of shares bought and sold at NET prices.
The remarks in this Journal upon current shares will be re-named next week.
Recordeal for early purchase—PENNERLEY and WEST TANKERVILLE.
Both lead mines. Shares fully paid.
Daily Price-List on application.
Bankers: Metropolitan Bank.

MR. W. H. BUMPUS, STOCK AND SHARE DEALER,
44, THREADNEEDLE STREET, LONDON, E.C., has FOR SALE the following SHARES, free of commission:—
20 Ashton, £4 1/2. 10 E. Liangyong, £2 1/2. 20 New Lovell.
20 B. & C., £2 1/2. 5 Emma (Silver), £2 1/2. 20 New North Van, £1 1/2.
20 Birdseye Creek, £4 1/2. 25 East Caradon, £2 1/2. 25 Old Batholmes, £2 1/2.
20 Broadly, £2 1/2. 75 Hellpar, £1 1/2. 20 Perkins Beach, £2 1/2.
20 Cosena (Sulphur), £2 1/2. 10 East Lovell, £2 1/2. 20 Pennerley, £4 1/2.
20 Chontales (fully paid), £2 1/2. 10 Eberhardt, £2 1/2. 20 Parys Mount, £4 1/2.
20 Craggion, £1 1/2. 20 East Grenville, £2 1/2. 20 Pynllimmon, £4 1/2.
20 Cook's Kitchen, £2 1/2. 20 East Harpree, £2 1/2. 20 Pacific, £2 1/2.
20 Carn Camborne, £2 1/2. 20 Franco Consols (offer wanted), £2 1/2. 20 S. Condurow, £2 1/2.
20 Cathedral (offer wd.), £2 1/2. 20 Frank Mills, £2 1/2. 20 So. Carn Brea, £2 1/2.
20 Calbeck Pells, £2 1/2. 20 Frinton, £2 1/2. 20 So. Aurora, £2 1/2.
20 Carn Brea, £2 1/2. 15 Garton, £2 1/2. 20 Sweetland Ch., £2 1/2.
20 Drake Walls, £1 1/2. 20 Great Voe, £2 1/2. 20 Tankerville, £1 1/2.
20 Don Pedro, £2 1/2. 10 Gt. Laxey, £1 1/2. 15 Utah, £4 1/2.
20 Dunsley Wh. Phosph., £2 1/2. 25 Gt. No. Laxey, £2 1/2. 20 Unity Wood.
20 E. & P., £2 1/2. 20 Herodfoot, £2 1/2. 100 West Maria, £2 1/2.
20 East Bottle Hill, £2 1/2. 10 Hington Down, £2 1/2. 20 W. Tankerville, £1 1/2.
20 East Van, £2 1/2. 25 Marke Valley, £4 1/2. 20 W. Jewell (offer wd.).
W. H. B. transacts business in every description of shares at the best market prices, and free of commission.
Bankers: National Provincial Bank of England, E.C.

MR. Y. CHRISTIAN, STOCK AND SHAREDEALER,
11, ROYAL EXCHANGE, E.C.
Bankers: Bank of England.

MR. WILLIAM SEWARD, STOCK AND MINING SHARE BROKER,
19, THROMORTON STREET, LONDON, E.C.
Every description of shares BOUGHT and SOLD at the best market prices.

MR. T. A. MUNDY, STOCK AND SHAREBROKER,
38, BISHOPSGATE STREET WITHIN, E.C.
Bankers: City Bank.

EDWARD BREWIS AND CO.,
19, BISHOPSGATE STREET WITHIN, CITY, LONDON, E.C.
Every description of shares bought and sold at best prices.
Bankers: The Alliance Bank (Limited), London, E.C.

MATTHEW GREENE, PINNER'S HALL, LONDON,
recommends shares in the VAN CONSOLS LEAD, WEST JEWELL TIN MINE, and the CATHEDRAL TIN AND COPPER MINE, all fully paid up, for a great rise in prices. Particulars on application.
Bankers: Bank of England, and Tweedy, Williams, and Co., Redruth.

TO INVESTORS.
MINE SHARES FOR SALE, FOR CASH.
THE FOLLOWING SHARES ARE OFFERED FOR SALE, for cash. They will only be sold in lots. Offers wanted for these not priced.
Lot 1.—100 GREAT NORTH LAXEY, 20s.
" 2.—104 NANGILLES.
" 3.—105 EAST CHIVERTON.
" 4.—118 TAQUARIL, 6s.
" 5.—102 NORTH LOVELL.
" 6.—100 WEST PANTY-GO.
" 7.—140 WEST PANTY-GO.
Address to JOHN A. REDHEAD, Esq., Solicitor, 60, Lincoln's Inn fields, London, W.C.
Reasonable offers must be made. The shares are for sale, and will only be sold in separate lots. They are well worth the attention of investors.

MESSRS. SANDY AND CO., STOCK AND SHAREDEALERS,
No. 2, PINNER'S COURT, OLD BROAD STREET, LONDON, E.C.
Established Twelve Years.
Business transacted in every description of Stocks and Shares at the closest market prices, and advice given as to the safest and profitable channel for investment or speculation.
Daily Price-List on application.

MESSRS. HOOKE AND CO.,
STOCK AND SHAREDEALERS,
LIFE, FIRE, AND MARINE INSURANCE AGENTS,
9, UNION COURT, OLD BROAD STREET, E.C.
Messrs. HOOKE and Co. are prepared to execute with punctuality and dispatch commissions for the sale, transfer, or purchase of any stocks or shares which they may be favoured with. Being in constant communication with many of the most experienced mineralogists of the day at home and abroad, they are in a position to give valuable and exclusive information on mining matters.
Clients subscribing One Guinea can have prompt and reliable information as to the value, status, and prospects of legitimate mining and other investments in the United Kingdom and elsewhere.
FOR SALE:—20 New Rosario, £1 1/2; 100 Llanarmon, £2 1/2; 25 Thornhill Reef, £1 1/2; 20 New Beldon; Chilton, Prince of Wales, Willoughby, Linton Street, T. & W. Also Cornish Tin and Copper Mines.
OFFERS WANTED for King, Queen, and Virtuous Lady shares.

MESSRS. WM. MARLBOROUGH AND CO.,
29, BISHOPSGATE STREET WITHIN, LONDON, E.C. (Established 17 years), have FOR SALE the FOLLOWING SHARES at prices annexed:—
20 Allt-Cribb, £4 1/2. 40 Great Lovell, £2 1/2. 20 So. France, £2 1/2.
20 Birdseye Creek, £4 1/2. 20 Great Western, £2 1/2. 20 So. Rom. Grav., £2 1/2.
20 Box, £2 1/2. 20 Gt. No. Laxey, £2 1/2. 20 So. Carn Brea, £2 1/2.
20 Bedford Consols, £2 1/2. 20 Gwydyr Park, £2 1/2. 20 South Aurora, £1 1/2.
20 Cathedral, £2 1/2. 20 Hobbs Hill, £2 1/2. 20 Sweetland Ch., £2 1/2.
20 Caswell, £2 1/2. 20 Kingston, £2 1/2. 20 So. John del Rey, £2 1/2.
20 Calbeck Pells, £2 1/2. 20 King, £2 1/2. 20 Tankerville, £1 1/2.
20 Chontales, £2 1/2. 20 Llanarmon, £2 1/2. 20 Trumpet Cons., £1 1/2.
20 Chiverton Moor, £2 1/2. 20 Marke Valley, £4 1/2. 20 Utah, £4 1/2.
20 Don Pedro, £2 1/2. 20 New Lovell, £2 1/2. 20 Unity Wood, £2 1/2.
20 Franco Consols, £2 1/2. 20 North Trekerby, call paid, 6d. 20 Van, £1 1/2.
20 Drake Walls, £2 1/2. 20 New No. Van, £1 1/2. 20 Old Trekerby, £1 1/2.
20 Emma, £2 1/2. 20 Old Batholmes, £2 1/2. 20 Pennerley, £4 1/2.
20 East Caradon, £2 1/2. 20 Pennerley, £4 1/2. 20 Perkins Beach, £2 1/2.
20 East Van, £2 1/2. 20 Pynllimmon, £4 1/2. 20 Prince of Wales, £2 1/2.
20 East Lovell, £2 1/2. 20 Pynllimmon, £4 1/2. 20 Pynllimmon, £4 1/2.
20 East Basset, £2 1/2. 20 Pacific, £2 1/2. 20 Providence, £2 1/2.
20 East Liangyong, £2 1/2. 20 Parys Mount, £2 1/2. 20 So. Carn Brea, £2 1/2.
20 Eberhardt, £2 1/2. 20 Rosewall Hill, £2 1/2. 20 So. Aurora, £2 1/2.
20 Garton, £2 1/2. 20 Roman Grav., £2 1/2. 20 So. Condurow, £2 1/2.
SPECIAL BUSINESS in Camborne Vein, Great South Chiverton, St. Lawrence Amalgamated, Wheal Lucy, Franco Consols, Wheal Whisper, Perran Wheal Vyvan, Terras Tin, Wheal Pevor, and Aberdaunt.

MR. GEORGE BUDGE, STOCK AND SHAREDEALER,
No. 4, ROYAL EXCHANGE BUILDINGS, LONDON, E.C. (Established 32 years), is a SELLER at net prices of:—
20 Devon Great Consols, £12 1/2; 20 Parys Mountain, £3 1/2; 15 Pennerley, £4 1/2; 3 Van, £4 1/2; 10 Great Wheal Vor, £2 1/2; 2 South France, £2 1/2; 10 Wheel Killy (St. Agnes), £2 1/2; 25 West Jewell, £2 1/2; 10 Wheel Lucy, £1 1/2; 15 Bwadrain Consols, £2 1/2; 25 East Grenville, £2 1/2; 20 South Carn Brea, £2 1/2; 20 West Caradon, £2 1/2; 20 Great South Work, £1 1/2; 2 Wheel Basset, £1 1/2; 20 Bwadrain Consols, £2 1/2; 40 Drake Walls, £2 1/2; 20 Perkins Beach, £2 1/2; 10 East Chiverton, £1 1/2; 20 Box, £2 1/2; 20 Garton, £2 1/2; 20 Cathedral, £2 1/2; 20 Pynllimmon, £4 1/2; 20 East Caradon, £2 1/2; 25 Gwydyr Park, £2 1/2; 20 Treveligh Wood, £2 1/2; 2 West France, £2 1/2; 45 New Wheal Charlotte, £2 1/2; 10 Poibreen, £2 1/2; 45 Wheal Coates, £2 1/2; 20 Pellice, £2 1/2; 150 Anglo-Brazilian, £2 1/2; 50 Don Pedro, £2 1/2; 20 So. Sao Vicente, £2 1/2; 200 Rossa Grande, £2 1/2; 100 Taquaril, £2 1/2.
SPECIAL BUSINESS in Mines, Great Laxey, New Pembroke, St. Agnes Consols, Dolcoath, and Eelipse.
Mr. Budge recommends the purchase of Bwadrain Consols. The bottom level of 30 is still further improved in value.

WATSON'S "WEEKLY MINING CIRCULAR AND SHARE LIST" of Friday, contains the latest reports on Tankerville, Roman Gravels, Great Laxey, Great Western, Wheal Basset, &c. Articles on the Metal Markets, Tin Trade, &c.

WEEKLY MINING CIRCULAR, EVERY FRIDAY.
LONDON DAILY RECORD, STOCK & SHARE LIST, Every Evening.
Published by P. WATSON, Stock and Sharedealer, 79, Old Broad-street, E.C.

P. WATSON, STOCK AND SHAREDEALER,
79, OLD BROAD STREET, LONDON, E.C.
Bankers: The Alliance Bank, and Union Bank of London.

MR. ALFRED E. COOKE
(Son and Successor to the late Mr. EDWARD COOKE),
76, OLD BROAD STREET, LONDON, E.C.
Dealer in Tankerville, West Tankerville, Roman Gravels, South Roman Gravels, Pennerley, Bog, Van Consols, Great Laxey, Great North Laxey, West Chiverton, South Carn Brea, Hington Down, Gawton, Frank Mills, and nearly all British or foreign mines, railways, and foreign stocks.
Bankers: Alliance Bank (Limited).

MR. C. POWELL, STOCK AND SHAREDEALER,
78, OLD BROAD STREET, LONDON, E.C.

EDWARD P. RICE, STOCK AND SHAREDEALER,
77, OLD BROAD STREET, LONDON, E.C.
Every description of shares bought and sold at the best market prices, for cash or account.
Bankers: City Bank.

MR. C. A. POWELL, STOCK AND SHAREDEALER,
1, PINNER'S COURT, OLD BROAD STREET, E.C.
Birdseye Creek. Hington Down. Sweetland Creek.
Bog. Pennerley. Utah.
East Basset. Pennerley. Van Consols.
East Liangyong. South Aurora. West Tankerville.
Price list on application. Bankers: City Bank.

MR. E. J. BARTLETT, STOCK AND SHAREDEALER,
No. 30, GREAT ST. HELEN'S, E.C., LONDON, transacts business at net prices in every description of security.
Parties wishing to Transact Business in the following are requested to communicate:—
Bog.
Bwadrain Consols.
CAFARTH.
CARNVER AND ABRAHAM.
CAKPHILLY COLLIERY.
DRAKE WALLS.
EAST BASKET.
EAST NETON.
EAST LOVELL.
FRANK MILLS.
GOSBOD & CELYN LEVEL.
HOBBS HILL.
MINERA.
NORTH POOL.
NEW LOVELL.
ROSEWALL HILL & RANSOM.
SOUTH DARREN.
SOUTH ROMAN GRAVELS.
SWETLAND CREEK.
TAQUARIL.
WEST CHIVERTON.
WEST GOSLUPHIN.
WEST PANTY-GO.
WHEAL UNY.

*** NORTH POOL.**—In the engine-shaft the appearance of the rock is exceedingly favourable, and the agent in his report is confident of cutting a good lode deeper. These shares should be purchased. Also, East Lovell, Hobbs Hill, Frank Mills, Gosbodd and Celyn Level, and East Soton.

MESSRS. W. DUNN AND CO., STOCK AND SHARE-DEALERS, 3 AND 4, GREAT WINCHESTER STREET BUILDINGS, LONDON, E.C.
Bankers: National Provincial Bank of England.

FOR SALE, at prices annexed, free of commission:—
20 Box, £2 1/2. 20 Hings, Down, £3 1/2. 25 Utah, £4 1/2. 3d.
20 Camberley V. Ag., £2 1/2. 20 Marke Valley, £2 1/2. 20 W. Chiverton, £14 1/2.
20 Cathedral, £1 1/2. 20 New Lovell, £2 1/2. 25 West Esquin Lide.
2 East Basset, £2 1/2. 20 North Croft, £1 1/2. 20 West Jewell.
2 East Grenville, £2 1/2. 10 North Pool, £2 1/2. 20 West Maria, £1 1/2.
2 East Lovell, £2 1/2. 50 Parys Mount, £2 1/2. 20 W. Tankerville, £2 1/2.
2 Emma, £19 1/2. 20 Pennerley, £4 1/2. 15 Wheal Agar, £2 1/2.
2 Franco Consols, 20 South Aurora, £2 1/2. 3 Wheal Buller, £2 1/2.
2 Garton, £5 1/2. 20 So. Condurow, £5 1/2. 5 Wh. Killy (St. Ag.), £13 1/2. 3d.
2 Gt. No. Laxey, £1 1/2. 10 Sweetland Ch., £2 1/2. 100 Unity Wood, £1 1/2.

MR. HENRY MANSELL, STOCK AND SHAREDEALER,
14, GREAT WINCHESTER STREET, LONDON, E.C.
ALLET-Y-CRIST SILVER-LEAD MINING COMPANY (Limited).—The following important information is reported from the mine:—
In driving the 20 west we have struck a splendid lode in entirely virgin ground, now yielding 3 tons of lead ore per ft.; a sample of the same has been sent for assay to Messrs. Johnson, Matthey, and Co., of Hatton-garden, the eminent assayers, who report as follows:—
We have examined the sample of lead ore, and find the following to be the result:—Produce of lead, 81 per cent.; produce of silver, 7 1/2 ozs. per ton of 20 cwt. of ore.
Mr. HENRY MANSELL strongly recommends the immediate purchase of shares in this company at present quotations, £2 1/2. 6d. each, fully paid, and can offer 50 or part of same. See report of meeting in this day's Journal.
References exchanged.

MR. JOHN RISLEY, (SWORN) STOCK AND SHARE BROKER, 77, CORNHILL, LONDON, E.C.
The Tin Mines that will in all probability advance in market values 200 per cent. during the present year are Treleigh Wood, New Rosewarne, North Rosewarne, Wheal Grenville, Wheal Lucy, and West Lucy. Treleigh Wood Mine, the great prize of 1872. These shares will be worth, in all probability, £300 per share within two years' time.

NOTICE.
Now ready, price One Shilling, SECOND, and much enlarged, EDITION of
WHAT TO SELECT—WHAT TO AVOID.
All interested in British and Foreign Mines will gain valuable, original, and trustworthy information by its perusal. FREDERICK WM. MANSELL is induced to publish this enlarged edition at the solicitations of his numerous patrons, and at the by the flattering remarks expressed by the commercial and financial press relative to the first edition.
MR. F. W. MANSELL, STOCK AND SHAREDEALER,
1, PINNER'S COURT, OLD BROAD STREET, LONDON, E.C.
Who has had Twenty-seven Years' Experience in the Mining Market.
Bankers: London Joint-Stock Bank.

WANTED.—25 East Lovell, at £15; 10 Killy Lelant, £5; 5 St. Ives Consols, £20; 25 New Lovell, £1 1/2; 10 Ding Dong, £5; 25 South Carn Brea, £6 1/2.
H. B. KYLE, Stock and Sharebroker, 77, Old Broad-street, London, E.C.

FOR SALE, AND IMMEDIATE DELIVERY,
EACH NET CASH.
THOSE NOT PRICED, ON APPLICATION.
2 Botallack, £2 1/2. 20 East Grenville, £2 1/2. 20 Pennerley.
10 Bog, £2 1/2. (call paid). 2 West France, £28 1/2.
2 Carn Brea, £2 1/2. 20 Gt. No. Laxey, £2 1/2. 25 Unity Wood, £2 1/2.
2 Deoloth, £2 1/2. 20 Gen. Brazilian, £10s. 2 South France.
1 Devon Consols, £2 1/2. (fully paid). 1 West Soton, £10s.
2 East Basset, £2 1/2. 20 Marke Valley, £4 1/2.
WANTED.—20 Nangiles, 3 East Basset, 3 Margaret, 2 Providence, 25 South Great Work, 20 New Lovell—for cash.
Apply to J. BISHOP and Co., 32, Nicholas-lane, Lombard-street, London, E.C.

MR. T. R. COMYN, STOCK AND SHAREDEALER,
81, THREADNEEDLE STREET, LONDON, E.C.
Bankers: National Provincial Bank of England.
VAN CONSOLS.—The reports from the mine this week are still more favourable than last, and there appears no doubt whatever that a true course of ore is discovered. The shares should be bought at once, for assuredly they will go higher. CAMBORNE VEAN COMPANY is about to be registered under the Limited Act. The mine has been inspected by Mr. John Kendall, of Redruth, who has reported most favourably on it, so also has Capt. Jo-eph Vivian. Mr. COMYN will be glad to show the reports, and advises the immediate purchase of some shares. He has for sale under exceptional circumstances, Tamar Valley, Kneebor, and Cathedra, should be bought at present prices; each will assuredly command a much higher price in a very short time.

M. B. CHARLES THOMAS,
MINING AGENT, 3, GREAT ST. HELEN'S, LONDON, E.C.

MESSRS. A. W. THOMAS AND CO., 10, COLEMAN STREET, E.C., MINING AGENTS, AND STOCK AND SHAREDEALERS.
Monthly Circular for March now ready; post free, 6d.

MESSRS. G. LAVINGTON AND A. PENNINGTON,
44, THREADNEEDLE STREET, E.C., STOCK AND SHAREDEALERS
have BUSINESS in the undermentioned:—
Birdseye. Mary Ann. Sweetland Creek.
Eberhardt. Marke Valley. South Aurora.
Eelipse. Pennerley. Tankerville.
Killy (St. Agnes). Pacific Gold. Utah.
Van. Parys Mountain. West Esquin Lide.
Parties wishing to purchase or sell in the foregoing are requested to make early application.
LAVINGTON AND PENNINGTON, SWORN BROKERS.

TO INVESTORS.—NOW READY.
LAVINGTON AND PENNINGTON'S "MONTHLY RECORD OF INVESTMENTS," containing an exhaustive Review of the British and Foreign Stock and Share and Money Markets, &c., with an enumeration of all investments, paying from 10 to 20 per cent. Price 6d. per copy, or 5s. annually. G. LAVINGTON and A. PENNINGTON, 44, Threadneedle-street, London, E.C.

MR. T. E. W. THOMAS, STOCK AND SHAREDEALER,
3, GREAT WINCHESTER STREET BUILDINGS, E.C.
Established 1857.
Reference: Agra Bank.

TO SHAREHOLDERS.

WEST GREAT WORK (TIN) MINE.—WANTED TO PURCHASE, SEVERAL HUNDRED SHARES in this property, for cash.
State number and lowest price to GOULD SHARP and Co., Sharebroker, 33, Poultry, London, E.C.

BARTLETT AND CHAPMAN, STOCK AND SHARE DEALERS, 36, CORNHILL, LONDON, E.C.

Business transacted in Banks, Railways, British and Foreign Stocks, Docks, Gas, Insurance, Miscellaneous and Mining Shares, at close market prices.
BARTLETT and CHAPMAN have SPECIAL BUSINESS in the FOLLOWING SHARES, either as buyers or sellers:—

Buyers.	Sellers.	Buyers.	Sellers.
Ashton	£4 1/2	Old Bottle Hill	£9 1/2
Bog	2 1/2	Parys Mountain	2 1/2
Carn Brea	138	Pennerley	4 1/2
Cook's Kitchen	44 1/2	Prince of Wales	11s 3d
Devon Great Consols	127 1/2	Perkins Beach	13 1/2
Drake Walls	3 1/2	Providence	2 1/2
Eberhardt	8 1/2	Roman Gravels	17s 1/2
East Basset	2 1/2	South Condurow	5 1/2
East Van	7 1/2	South France	6s
East Caradon	8 1/2	So. Roman Gravels	22s 6d
East Lovell	15	South Carn Brea	6 1/2
Great Laxey	14 1/2	South Aurora	13 1/2
Gawton	5 1/2	Tankerville	10s 1/2
Great North Laxey	22s 6d	Tincroft	6d
Great Wheal Vor	8 1/2	Unity Wood	22s 6d
Hington Down	2 1/2	Utah	4 1/2
Llanarmon	2 1/2	Van Consols	2
Marke Valley	2 1/2	West Chiverton	14
North Baskett	27 1/2	West Tankerville	4
		Wheal Killy (St. Ag.)	18

BARTLETT and CHAPMAN send, free by post, copy of their "Investment Circular," giving full information respecting every class of investments. Telegrams and letters promptly attended to.
BARTLETT and CHAPMAN can recommend two mines that are safe for a rise of hundreds per cent. within a short time. Detailed particulars forwarded on application.
"British Mines and Mining," bound in cloth, 186 pages, price 2s. 6d. post free, gives a detailed account of every mining district in the United Kingdom.
BARTLETT and CHAPMAN, 36, CORNHILL, LONDON, E.C.
Bankers: London and Westminster.

MR. THOMAS SPARGO, MINING ENGINEER, STOCK AND SHAREDEALER, 224 AND 225, GRESHAM HOUSE, OLD BROAD STREET, LONDON, E.C.

MR. WM. MICHELL has ESPECIAL BUSINESS in Unity Wood, Parys Mountain, West Tankerville, Pennerley, Tankerville, Roman Gravels, Perkins Beach, and can deal in all the fashionable mines of the day.
Address: 42, Cornhill, London, E.C.—23d February, 1872.

JOHN KEANE AND CO., STOCK AND SHAREDEALERS,
32, GREAT ST. HELEN'S, LONDON, E.C.,
Transact business in all descriptions of British and Foreign Stocks, Railway, Bank, Telegraph, Gas, and Mining Shares at the closest market prices, either for cash or account.
Reliable information given with regard to all home and foreign mines on application. Mineral properties inspected, and working plans and sections of mines accurately prepared.
Bankers: The London and Westminster Bank, Lothbury, E.C.
Telegrams promptly attended to.

HITCHENS AND CO.,
MINERAL AGENTS, SURVEYORS, AND MINING ENGINEERS,
7, POULTRY, LONDON, E.C.

H. and Co., from personal inspection, can name three mines for a great rise on their merits.
N.B.—FOR SALE, A PART OF A VALUABLE SILVER-LEAD MINE.
WANTED TO PURCHASE, a good HEMATITE IRON MINE. One near a shipping-port preferred.

THE LONDON STOCK AND SHARE AGENCY,
165, STRAND, LONDON, AND 22, GREAT WINCHESTER STREET, CITY, INVITE THE ATTENTION OF INVESTORS TO THE UNDERMENTIONED MINES, full particulars of which will be sent on application, together with reports and opinions.
WHEAL MARY TIN MINE (St. Dennis, Cornwall).—Within the past week an important discovery of tin has been made, equalling, if not surpassing, anything of the kind for very many years. See reports and special reports in to-day's Journal. Present price of shares, 30s. each.
CASTLE AN DISAS TIN.—This mine was this week also inspected by Capt. William Treacy, of Pen-an-dra Udd of Mines. These mines have paid the first year of working a dividend of 10 per cent., and from present appearances they are likely to pay 20 per cent. this year. Present price of shares, 45s. each; all paid.

TRELOW SILVER LEAD MINE.—This mine is spoken of by all lead miners who have seen it as one of the best lead mining speculations in England. This agency will convey to investors, either personally, or by post, every requisite information as to these investments, and will be happy to afford agents every facility for inspecting the mines.
A Few Useful Hints on Investments Generally; or, Self-Help for Investors may be had, price One Penny.
Dated 165, Strand, London, Feb. 23, 1872. J. F. FARBRIDGE, Secretary.

MESSRS. WARD AND LITTLEWOOD, STOCK AND SHARE DEALERS, 95, BISHOPSGATE STREET WITHIN, LONDON, E.C.
Every description of stocks and shares (Canadian Municipal Bonds) bought and sold at the closest net prices.
Messrs. WARD and LITTLEWOOD recommend the purchase of shares in the Vron United Silver-Lead Mine Company (Limited) and Minera Union.

500 BLAKE'S PATENT ORE-CRUSHERS
NOW IN USE.
For catalogue, apply to—
MR. H. R. MARSDEN, SOHO FOUNDRY, LEEDS,
Only maker in the United Kingdom.

MR. JOHN CARTER, MINE AND SHARE DEALER,
CAMBORNE, CORNWALL (Son of the late Thos. Carter), transacts Business in every description of shares at close market prices of the day.
References exchanged when required.

For Excellence
and Practical Success
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this Firm.

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ENGINEERS AND GENERAL MERCHANTS,
HAYLE, CORNWALL,

AND HAYLE FOUNDRY WHARF, NINE ELMS, LONDON.
CITY OFFICES (GRESHAM HOUSE), 23½, OLD BROAD STREET,
MANUFACTURERS OF
PUMPING and other LAND ENGINES and MARINE STEAM ENGINES of
the largest kind in use, SUGAR MACHINERY, MILLWORK, MINING
MACHINERY, and MACHINERY IN GENERAL.
SHIPBUILDERS IN WOOD AND IRON.

SECONDHAND MINING MACHINERY FOR SALE,
In first-rate condition, at moderate prices.

PUMPING ENGINES; WINDING ENGINES; STAMPING ENGINES
STEAM CAPSTANS; and CRUSHERS of various sizes. BOILERS
FITWORK of all descriptions, and all kinds of MATERIALS required
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From the very best quality of charcoal iron and steel wire.

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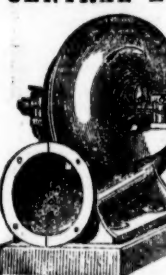
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in texture, and impermeable to water; it has, therefore, all the qualifications
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One out of every 12 Annual Policy Holders becoming a claimant each year.
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WILLIAM J. VIAN, Secretary.

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Net price, 12s. 6d. per cwt.; 10 cwt. orders carriage paid; free from acids.
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"DEAR SIR,—I have minutely examined your Anti-Corrosive Preparation, and can state with confidence that in no way is it in-
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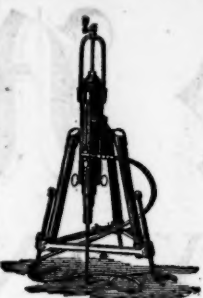
For particular kinds of Machinery, the Oil may be specially prepared of a consistency and character
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"I herewith certify that the Rangoon Engine Oil, manufactured by Messrs. Chas. Price and Co., is
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SAVES £5 a day as compared with hand
labour, independent of the enormous saving ef-
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DRILL POINTS.—The saving in steel alone
is considerable. One drill will go through
20 feet of Aberdeen granite without sharp-
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This company grants licenses, under their patents, for the use, singly or in
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The whole in combination are in successful operation at Rhosvylod Mines,
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The Jiggers are largely used at the Van, Caidbeck Fells Mines, and at many
mines, with unqualified success.

Self-acting Floors are in course of construction at various Mines in England
and Scotland, regarding which Mr. GREGORY will be pleased to give informa-
tion, answer all enquiries, and give orders for inspection.
He is prepared to give designs and estimates for the supply of Machinery,
and for the laying out of Floors.

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THE TITANIC PAINT will ENDURE a DEGREE of HEAT
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Bars of IRON have been coated with all the various known Paints, and
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The TITANIC PAINT also affords a PERFECT PROTECTION TO IRON
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Contracts undertaken to paint roofs of railway stations and other important
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Meetings of Mining Companies.

THE NORTHEAST CHALK QUARRIES (LIMITED).

A general meeting of the shareholders of this company was held at the London Tavern, Bishopsgate-street, on Saturday, Feb. 24. The chair was taken by the Right Hon. LORD RUTHVEN, the Chairman of the company.

The SECRETARY having read the notice calling the meeting,

The CHAIRMAN said—Gentlemen: The present general meeting is, as you are probably aware, convened in compliance with an Act of Parliament which renders it obligatory on every company to hold a meeting of its members within four months of its incorporation, not necessarily for the transaction of business, because the period in many instances between the date of registration and meeting is but sufficient to enable the company to fairly pass through its preliminary stages, and to settle down into a permanent and workable existence. Although this is so, the Legislature acted wisely in making provision for enabling the directors to meet the shareholders, who are really their co-partners, at as early a date after the formation of the company as would admit of a statement being made of the undertaking had been satisfactorily established, and the objects for which it was formed were being carried out, or that the revenue was the case; the directors have, therefore, much pleasure in meeting you to-day, and in being able to tell you that the progress made up to the present time in carrying out the objects for which the company was established, has been most satisfactory. The company was incorporated on the 28th of October, 1871. The capital, with the exception of a small amount, was shortly afterwards allotted, and paid up. In the month of November the company took possession of the property, and the contractor entered upon the execution of his contract, by the construction of the tramway, making the tunnel, and other works, so as to admit of the chalk being taken direct from the deposit and put on board ship rapidly and cheaply; and the directors are in a position to state, that from a recent personal inspection, that these and other works have been carried forward with vigour and expedition; and from the staff of men employed, and the practical experience of the contractor in work of this character, they have good reason for assuring you that the work will be completed at a very early date, when the company will be in a position to carry on an extensive business in selling and delivering chalk, from which the directors hope to realise the profits estimated in the prospectus. The directors are convinced from personal examination that the company has acquired a very valuable property, which it will be their object to develop, and the trust which they have again the pleasure of meeting the shareholders to be able to confirm this opinion by the declaration of a substantial and satisfactory dividend. There is no business to transact to-day; but the engineer and contractor are present, and if any gentleman wishes for information upon any point they or the directors will be happy to give it.

Lieut.-Gen. DOWLING, one of the directors, said—The shareholders are naturally desirous of hearing the opinions of the directors who have visited the quarries as to their appearance and capabilities. I do not profess to be a geologist, but anyone with common sense and a fair amount of observation can pronounce an opinion with tolerable accuracy in this instance. Your property is very advantageously situated. It is near the river, and has every facility for carrying on your works. To commence with your wharf, a very moderate outlay will complete it. At present only one vessel can lie at the wharf to take in chalk, but by driving piles to support the west side, and clearing the channel adjoining it, you will have a berth for a good-sized steamer, in addition to that in front of the wharf. On the east side there is room for barges and other vessels of that description. The work is well forward, and will soon be finished. From your wharf a railway has been laid across the level space which leads to the chalk formation, houses are ready to be built, and a workshop erected ready to meet all the requirements in that way. The railway enters the chalk formation by a tunnel some 400 yards from the wharf. This tunnel has been driven (say) 100 yards in capital rock-chalk, which is now carried to the wharf and shipped. The vessel is receiving it when we were there, and when the price obtained was put against the cost of labour and transit to the vessel a handsome profit was the result. Your property consists of 27 acres, all good chalk such as we saw, and we have no doubt about the matter, for it has been tested by pits dug in several places where the same description of chalk was visible under a few feet of earth. The railway runs past the end of your property, and here a further proof of what I have stated is visible in part of the railway cutting. The space between the tunnel and the wharf is very desirable to stack the chalk as it is cleared out from the former. There are other advantages which the directors keep in view, but which are not mature enough to state to the meeting. A main point is the demand for your chalk, and I think I may say that we have already received applications which will fully tax all our energies to meet. The shareholders may be assured that no pains will be spared to work your property economically and judiciously—your interests and our own are identical.

Several questions were asked by the shareholders present, and were replied to by the Chairman and engineer.

A vote of thanks to the Chairman was proposed by Mr. J. CROWDER, and seconded by Mr. WILLIAM LAWRENCE, and, having been acknowledged by the Chairman, the meeting terminated.

OLD TREBURGETT SILVER AND LEAD MINING COMPANY.

The third ordinary general meeting of shareholders was held at the offices, St. Helen's-place, on Wednesday,

Mr. T. A. MASEY, F.G.S., in the chair.

Mr. F. R. WILSON (the secretary) read the notice convening the meeting.

The report of the directors called attention to the mineral wealth expected to be returned on driving the 60 fms. under the rich shoot of ore gone down below the 40. If the value of the present extent of mineral ground discovered (40 fms. in length) in the latter level, and 20 fms. in depth, being the space between the two levels, be calculated at its present value of 25s. per fathom, reserves of ore worth 20,000l. will be shown. A similar calculation of the value of the ore ground from the 20 fms. down to the 40—there being no immediate level—will give an additional result of 15,000l. The ore will also be returned at a minimum cost. By this important fact, together with the other satisfactory points now being opened up, and the high price the ore realises (28s. 12s. 6d. per ton), the property is placed in a very prominent position, and the shares must soon or later command a considerably increased price in the market. A significant estimation of the value of the property may be taken from the fact of the working miners investing their hard-earned savings in the shares of the company. The directors have under their consideration Captain Hancock's recommendation respecting the valuable lodes discovered at the Grindler shaft, in the north part of the property. They will be prepared, later on, to submit to the shareholders a plan for developing this extensive and valuable part of the property by the sale of it to another company. This will place a large amount of profit amongst the shareholders.

The report of the manager (Captain W. Hancock) congratulated the shareholders upon the present position of the mine and its improved prospects for the future, for, judging from the run of ore gone down in the 40 fms., the rich lode ore gone down in bottom of this level will be a valuable asset for 120 ft. in height, when the 60 is driven far enough south, together with what they are opening up in the 20 fms., there is no reason to doubt but they will quickly open out a profitable and lasting mine to the satisfaction of all interested.

The CHAIRMAN said that although the capital account had not yet been closed the present would be the last balance-sheet submitted in that form, for they hoped shortly to obtain from sales of ore a sufficient revenue to meet the expenditure. He then referred to the different items in the balance-sheet, and stated that the directors had well earned their fees, having frequently carried on the works at the mine with money out of their own pockets, and otherwise incurred heavy responsibilities on behalf of the shareholders. It had been necessary for the directors to pay frequent visits to the mine to consult with Capt. Hancock, but the item for travelling expenses would now be considerably reduced. The plant and machinery had been purchased upon such reasonable terms that if it had now to be bought it would cost at least 50 per cent. more. The amount standing in arrears of call were not exactly arrears, because the calls were not yet due. The reason Mr. Smart had been asked to audit the accounts was because they were somewhat in arrears; naturally Mr. Wilson did not like to take the responsibility of accepting them till properly verified. Up to December 30 the books were kept by Mr. Tilly, the late secretary. He then read a report from the auditor, Mr. Thomas, who was a partner of Mr. Tilly, which referred to a few important items having been placed under the wrong heads in the balance-sheet. The Chairman said the only reply he would make was that the books and accounts had been kept by Mr. Thomas's partner, who alone was responsible for that of which he now criticised. He would now briefly offer a few remarks upon the working of the mine. None but those who have tried it could form any idea of the anxiety, trouble, and difficulty in opening a mine abandoned some 40 years. In their case they had had more than ordinary trouble, owing to the old engine-shaft being an underlie one, and in a most dangerous condition, having gone together in places; but he was glad to say that Capt. Wm. Hancock was master of the situation, the difficulties were overcome, and the mine was now in good working order. The delay in arriving at the present satisfactory position had he knew been trying to the patience of many. The section of the mine hanging up showed at a glance the great extent of the old workings, and how small in comparison appeared the explorations they had just made. It gave him great satisfaction to state that the tramway in the 40 fms. was finished. The work itself offered a great saving of time and money, and also enabled them to put on 30 or 40 men to break down the ore. From this level upward they had 20 fms. of ore ground to work upon. If they took the extent (30 fms.) of the ore ground still ahead of them, as seen in the 20, and made a calculation of its value, it would give a result of 15,000l. They had then the rich ore of ore gone down below this level for 40 fms. in length, to meet which they were driving the 60 south. They had driven the level about 10 fms., and expected to meet with the ore-bearing part of the lode very shortly. This would also give 20 fms. of backs to work upon, containing ore calculated to produce 20,000l. In the 20 fms. the lode had improved since the last report, and was now worth from 12s. to 14s. per fathom. This is a very important part of the mine, and is opening up a large extent of ore ground. He might mention that they expected every day to cut a lode in the 20 cross cut. The character of the ground had changed during the last few days, and the forebreast is discharging more water, which is considered a good sign. With respect to Capt. Hancock's suggestion of dividing their extensive property by the sale of the north part, extending about 5 miles, he might mention that in talking the matter over with a gentleman he stated that the directors would be able later on to do a great deal better with it than that. There were several very important points yet to come off in the mine, and he should certainly recommend the shareholders not to be in a

hurry to sell their shares, unless at a high premium. (Hear, hear.) He then moved that the report and balance-sheet be received and adopted.

Mr. A. B. BROWN, F.G.S., seconded the proposition.

Mr. KEMP had recently minutely inspected the mine, and was much pleased with the prospects. One of the best evidences was that practical men in the neighbourhood were purchasing shares. The company possessed an enormous extent of ground, a portion of which could be advantageously disposed of to another company. Mr. MATHISON asked for some information in regard to the item of 12s. which Mr. Thomas in his report had said was received by Capt. Brown as commission on placing shares?—Capt. BROWN begged to state that he did not receive the 12s. 10s.

Mr. F. R. WILSON said he had had great difficulty in obtaining the books, in consequence of some dispute between the directors and Messrs. Tilly and Thomas, the late secretary and auditor. When he (Mr. Wilson) had succeeded in getting the books he found they were considerably in arrears. He did not think it worth while to place the books again in the late secretary's hands, but had them examined by a professional accountant. Everything was in a state of confusion; a number of letters had been removed from the letter-book, which Mr. Tilly said were private letters. He (Mr. Wilson) said the book should have been submitted intact, and the private letters cut out afterwards.

Mr. TILLY said it was a very old letter-book, and not the one at present in use; and he was quite prepared to submit each letter that had been removed to the inspection of any shareholder. He asked Mr. Wilson if there was any objection to those letters being removed, and he replied in the negative.

Mr. WILSON distinctly denied Mr. Tilly's statement.

Mr. TILLY said the cash-book was entered up to Sept. 30, and few cheques had been paid or drawn since that period. Otherwise he thought the books were fairly closed up.

The CHAIRMAN said the next question was with reference to the re-election of Mr. A. B. Brown as director. Mr. Brown had been with them from the beginning, and had been of essential service to the board in various ways. Therefore, he had very great pleasure in proposing that Mr. Brown be re-elected director.

Mr. WATERMAN seconded the proposition, which, upon being put, was carried. Mr. BROWN, in acknowledging the vote, stated that he should be very happy to explain what appeared an anomaly to one or two present in regard to the charge for commission. The company had some very heavy bills to meet, and he was asked if he would subscribe for 100 shares. He was not inclined to take them himself, but he found a friend willing to do so, if placed upon the same footing as those who received commission for placing shares. The commission, which was nothing more nor less than discount, never went into his pocket, but into the pocket of the person who took up the shares.

Mr. Smart was elected auditor, at a remuneration of 10 guineas per year. The CHAIRMAN, in reply to a question, stated that he hoped the directors would shortly dispose of a large portion of the sett, when they would be able to give a very handsome bonus to the shareholders.

Mr. BERT, the largest shareholder, proposed that the best thanks of the proprietors be voted to the Chairman and directors. The Chairman certainly had the full confidence of the shareholders, and there was every reason to be assured that the board would use every endeavour to develop the property to the best possible advantage, not only for the interest of shareholders but also for their own, having a very large stake in the company. He felt he was greatly indebted to the Chairman for the zeal and energy he had displayed in conducting the affairs of the company, and in combating and overcoming many and serious difficulties, which but for his efforts would have been attempted, and above all, for having brought the enterprise into a position whence they might reasonably look for good returns. (Hear, hear.)

Mr. LIGHT had much pleasure in seconding the proposition. During last year he spent some time on the mine, and as an engineer he could testify to the fact that everything had been done that was possible to secure success. They had a good active management, and his firm conviction was that Old Treburget would in a short time show most satisfactory results. (Hear, hear.)

The resolution was put and carried unanimously.

The CHAIRMAN appropriately acknowledged the vote, and expressed an unabated confidence in the intrinsic value of the property, and that everything was done for its full development in a thorough miner-like manner.

The accounts showed a cash balance in hand of 10,866l. 1s. 4d.

The special report of Capt. W. Tregay stated that on reviewing all the points favourable to production in these extensive mines, he thought it was a just conclusion that there were very fair prospects of many improvements, both as the mines were dependent and as the present deep levels were extended.

The report of the agents (which has already been circulated among the shareholders, concluded as follows:—

"We anticipate our copper ore sales will increase, and hope after a few months to say the same about the tin department."

The following report from the engineers was read, as follows:—

Feb. 26.—We have to report for your general meeting, on the 23rd inst., that the machinery continues in a first class state of efficiency, and that up to the present it has easily kept the mines drained, and that, too, during a season unprecedented for the quantity of rain fallen in the country of Cornwall. We know of instances where mines have been, and are, wholly submerged, the water being to the adit level; but, thanks to the foresight of your late engineer (Mr. Samuel Gross) in making ample provision for emergency, your mines have been able to be kept in full operation. Our engines have maintained a very good average amount of duty during the past six months, viz.:—

Stair's 90-inch	71-2	Millions of pounds
Pelly's 100-inch <td>63-5<td>lifted 1 ft. high by</td></td>	63-5 <td>lifted 1 ft. high by</td>	lifted 1 ft. high by
Williams's <td>65-0<td>the consumption of</td></td>	65-0 <td>the consumption of</td>	the consumption of
Average <td>66-5<td>66-5 cwt. of coal.</td></td>	66-5 <td>66-5 cwt. of coal.</td>	66-5 cwt. of coal.

Or an average of 100 cwt. of coal per horse power per hour on the actual horse power employed, while the average during the same period throughout the county, as per "Leam's Engine Reporter," was 52-4, or 4-1 lbs. coal per horse, being about 20 per cent. less, which we think you must consider very favourable. We have been, and are at this moment, considerably delayed in the erection of the man-engine, from the fact that the masons have been unable to work. The fly-wheel and man-engine loadings from this cause are at this moment unfinished, and until we have a cessation of the floods with which we have been inundated the past two months we must be further delayed. During the past six months we have changed the cylinder and piston at Pelly's wheel, which is the only work or change in our department during the past six months that call for any special remark. Any further information we shall be happy to give you.—JOHN HOCKING and SON.

The CHAIRMAN said the report submitted by the directors was short, but it stated all the information they possessed, and indicated the steady progress that was being made towards the success of the enterprise. The machinery was, perhaps, unequalled in Cornwall. The man-engine would probably be ready, weather permitting, at the end of March: 529l. had been spent on it, and it would cost quite 2000l. more. The enterprise was being conducted in a workman-like manner. During the six months embraced in the accounts the costs had amounted to 9634l., and the returns had realised 5390l. Of that expenditure probably not more than 1500l. was properly chargeable to revenue; the difference being necessarily expended in the development of the mine, in driving levels and cross-cuts, in sinking shafts, and keeping the water out. The directors were asked at the last meeting to consider the question of paying dividends out of the proceeds of the mine, charging against capital expenditure made on capital account. They obtained the best information upon the matter, and had resolved that for the future there should be some distinction. They considered that of the 30,000l. already expended nearly 6000l. should be chargeable to capital. At the same time, they must not have it said that they were paying dividends out of capital. (Hear, hear.) Had they been able to declare a dividend upon the present occasion they would have done so in their own interest, as well as that of their constituents. He then moved that the report and accounts be received and adopted.

Mr. PELL seconded the proposition.

Mr. ANDERSON referred to the several items in the balance-sheet, which were explained by the Chairman.

Mr. KEMP said he had further questions, stated that there were 21,000 shares liable to call of 30s. each, equal to 63,000l.; the available cash balance was 9162l., which was considerably below what would be more than equal to all their requirements.

Capt. KITTO, in reply to questions, stated that Capt. Tregay's report fairly represented the position and prospects of the mine, and he (Capt. Kitto) entirely agreed with the favourable opinion expressed by Capt. Tregay as to the future success of the mine. Cross-courses were most important in all mines, for lodes were never found productive far away from their intersection. There was every encouragement to thoroughly develop the property. Dolcoath did not begin to be productive for tin until a deeper level had been reached than the present deepest point in Crenver. His father was one of the inspecting agents who suggested the draining of Dolcoath, and the result was well known to everyone conversant with Cornish mining. At Crenver the general character of the ground and the indications were precisely similar to those in Dolcoath; and, judging from analogy, he did not hesitate as a miner of many years' experience to tell the shareholders that, by persevering with the sinking of the shaft, and the extending of levels and cross-cuts, the Crenver and Abraham would be at least as remunerative as Dolcoath in former years. Referring to the character of the ore, he mentioned that a stone taken from the lowest part of the mine (the 225 fathom level) had upon assay yielded 2 cwt. 3 qrs. 9 lbs. of black tin to the ton of stuff—in other words, equal to one-seventh part tin, the average yield of the ores of the county being not more than 2 1/2 per cent. of tin. Since the last meeting the levels had been driven upon: the course of the lodes 192 fathoms, and cross-cuts north and south 16 fathoms, making the extent of cross-cuts from the old lode south 75 fathoms and north 65 fathoms, and from

the extent of ground already driven new lodes were daily expected to be cut. The shafts since the last meeting had been sunk 34 fathoms, and winzes and rises 22 fathoms, making a total of 292 fathoms, and a large amount of this ground would be worked upon a moderate tribute.

The motion adopting report and accounts was put and carried unanimously.

Messrs. West and Humphry Williams, the retiring directors, were re-elected. Mr. Edwards was re-elected auditor.

Upon the proposition of Mr. MACNAMARA, seconded by Mr. GOULD, a vote of thanks was passed to the Chairman and directors, which terminated the proceedings.

CEFN CONSOLS LEAD MINING COMPANY.

The half-yearly general meeting of shareholders was held at the company's offices, Threadneedle-street, on Monday,

Dr. J. COLLIS BROWNE in the chair.

Mr. T. R. COMYN (the secretary) read the notice convening the meeting, and the report of the directors and statement of accounts were then submitted.

The directors report that in consequence of only a portion of the 258 unallotted shares being applied for, notwithstanding repeated appeals to shareholders who have not taken their quota, there seems no alternative but to wind-up the present company. There being no funds in hand to work the mine, the right to the lease will be jeopardised unless some means are provided to keep a few men at work; it is so far fortunate, however, that, owing to the long continued rains, the shaft and level have been so flooded that no engine-power could have kept the water under; and, although the works have been entirely stopped since the end of December, no forfeiture of the lease can as yet be declared for not working under these circumstances. To prevent a forfeiture it will, however, be necessary soon to unwater the mine and resume working; whatever, therefore, is determined on at this meeting, it is necessary that this provision should be kept in mind. In the opinion of the directors the nominal capital of the company is too much, and must be reduced before any new proposal is likely to be adopted; they would, therefore, propose that it should be reduced one-half as the basis of any new financial arrangement. Three propositions were made:—the first, for present holders to take the same number of shares, but liable to 10s. per share call; the second, for issuing preference shares; and the third, to issue debentures. It was added that should neither of the foregoing or some such suggestions be adopted, the directors see no alternative but to dispose of the mine and machinery for the best price that can be got, pay the debts, distribute the surplus (if any) pro rata among the shareholders, and finally wind-up the company.

The balance-sheet showed—capital created, 28,710l.; liabilities, 746l. 9s. 4d.; transfer fees, 2s. 7d.; lead ore sales, 174l. 0s. 10d.; deposits returnable on shares conditionally applied for, 104l. 2s. 6d. 2d.—Purchase of mine, 25,69 l.; plant and machinery, 397l. 13s. 6d.; mine cost, 2954l. 19s. 4d.; other expenditure and sundries, 9182l. 7s. 3d.—29,697 l.; leaving cash at bankers, 871 l. 2s. 6d.

The CHAIRMAN said that the report left him little to say as to the condition of the mine, it being at a standstill for want of funds; but the prospects were more favourable than they had been, the deposit giving every indication of being a true vein.

Mr. GODDARD enquired whether the 80l. arrears was irrecoverable?—Mr. COMYN said that it was. The gentleman from whom it was due was ascertained to have nothing that could be taken by law.

Major MACNAMARA seconded the adoption of the report and accounts, and the resolution was then unanimously carried.

The CHAIRMAN remarked that the next business before the meeting was the appointment of directors. Major Macnamara and Capt. Ball retired by rotation, and it was for the meeting to consider their re-election.

Mr. BAKER proposed, and Mr. SEXTON seconded, the re-election of Major Macnamara.

Mr. NUTTING (a director) proposed as an amendment that Mr. Davies be appointed a director.

Major MACNAMARA said that as to giving his services, or otherwise, he had no wish to retain his seat, provided any gentleman would qualify by paying for the requisite number of shares; but he objected to a seat on the board being given to anyone who had paid nothing for his shares. He was himself a considerable holder, and had a large stake in the mine, and was willing to continue provided he had an opportunity of watching the expenditure, or knew that it was conducted by someone who had paid for shares.

Mr. DAVIES denied Major Macnamara's right to state how he became possessed of his shares, and did not wish any director to retire to make room for him.

A SHAREHOLDER enquired how much of the 25,690l. paid for the mine was in cash, and how much in shares?—Major MACNAMARA said that the whole was paid in shares, and objected to one holding those shares only having a seat at the board. He had always objected to the transfer of those shares to Mr. Davies.

The CHAIRMAN thought that the question of how Mr. Davies became possessed of his shares could not be discussed. The registration of the shares had been effected, and therefore Mr. Davies enjoyed the rights of a shareholder.

Mr. MAPLES concurred. The matter was simple enough. Mr. Nutting had split up his shares, in order to get additional power at the board. It was an everyday occurrence, and was no doubt within the letter of the law. It would be useless to contest the question of Mr. Davies's election, as Mr. Nutting could, with the shares he held, appoint whom he pleased.

Mr. Davies and Capt. Ball were then elected, the latter unanimously.

The meeting was then declared special.

The CHAIRMAN said it remained for him to draw attention to the three plans proposed. He then read the propositions contained in the report. The first required the consent of every shareholder, and was, therefore, out of the question. They had endeavoured to secure promises to subscribe for 200 shares, and if they could have done this they could have carried on the mine.

Mr. NUTTING said that if the subscriptions for the 200 shares had been obtained they could not have gone on without reorganising the management. They wanted more practical knowledge and energy.

Mr. MAPLES considered that a curious observation from a director, and thought that money was much more necessary as present than energy. He had not heard that there was the slightest imputation of improper expenditure against the directors. He made no imputation. He joined the concern with his eyes open, and could only now regret having done so.

Mr. COMYN said that Mr. Nutting's action had come on him with complete surprise. Mr. Nutting was present when the directors' report was agreed to, and he had been circulating the shares, and seeking proxies, for the purpose of overthrowing his brother directors. If Mr. Nutting had not always been the stopblock upon every occasion when it was sought to raise money the mine would not now be in its present position. He simply makes no proposition, but stops the whole machinery of the company.

Mr. MAPLES said that the suggestion to raise money by preference shares was no more practicable than the first, because preference holders had no preference rights in the winding-up. The issue of debentures might be possible, but he doubted whether anyone outside would take even debentures of the company.

The SECRETARY was himself in a position to wind-up the company, and after the proceedings of the afternoon it was a question whether he would not present a petition to wind-up the company on the following morning.

Mr. MAPLES thought that the most advisable course. Any shareholder could readily obtain a winding up order in their present condition.

Mr. NUTTING ultimately proposed a committee to consult with the board, no expense to the company being incurred thereby. In order to see whether funds could be raised; and the meeting was adjourned for a month, to ascertain what could be effected by the consultation.—The meeting then separated.

ALLT-Y-CRIB SILVER-LEAD MINING COMPANY.

The first meeting of shareholders was held at the offices of the company, on Wednesday,

Mr. ALEXANDER CARNEGIE, in the chair.

Mr. JOHN ABBOTT (the secretary) read the notice convening the meeting.

The CHAIRMAN said this meeting had been convened in conformity with the provisions of the Companies Act, which prescribes that the first meeting of a company should be held within four months of its incorporation. He had much pleasure in producing the satisfactory report the directors had received from Capt. Thos. Glanville, whom they had employed to inspect the mine, so as to give every information to the shareholders.

Following out to the utmost extent the instructions received from you, I paid a visit to the mine, and accompanied by your Chairman, and one of the board, and subjoined is my report.

Allt-y-Crib Surface Working:—I commence with the surface operations, it being unnecessary to refer to the geological position of the property.

Crushing and Dressing-floors:—At surface I find a crusher, ample for present work, with modifications of the dressing floors, which I have suggested.

Ore ready for Crushing:—A large pile of ore on the floors for dressing was commenced with during my visit, this being exclusive of a considerable quantity of a better class lying at the upper floors ready for crushing.

Remarks:—In my last report I mentioned parallel lodes open from surface to a considerable extent, and now, continuing my views of the same, together with the ore found in the refuse, I recommend clearing the level where it lies, through fault of age, collapsed, in order not only to search for the residue deposit, but to achieve a knowledge of those indications upon which the former workers acted.

Underground Operations:—A deep adit is extended west, through Old Allt-y-Crib, which proved so enormously rich, and which, by the dalling, if correct, becomes a most important point in this junction; it reaches within 16 fms. of the level, driving towards the level of the engine-shaft, wherefrom, when effected, all the ore can be discharged through it direct to the dressing-floors at an enormous saving.

Deep Workings on the Lode:—We now come to the 40-fm. level engine-shaft. From this point we follow the level driving east towards the deep adit, which must be only estimated as work to unite it with the deep adit, but the importance of which cannot be over-estimated.

Lode and its Prospective Issue: Here in the western part of the shaft at the 40, a lode presents itself 3 feet wide, the local dip of which appears to be east, and judging from the peculiarities of its upwards course under the slide, it seems likely to make on backs a large return of ore. As it is now seen, it will give 5 tons of lead ore per fathom; this speaks well for the bottom part of the mine, both as to quality and continuity.—The 30 Fathom Level West: At this level driving west of shaft, in which I closely examined the lode now standing 2 1/2 fathoms, and cut into at the end of the shaft, where it will produce 3 tons of ore per fathom, the lode at the present end picked into affords strong evidence of a continuation of yield.—The 20 Fathom Level East: Its extension 12 fathoms east is not as yet sufficiently advanced; it being short of the ore ground eastward.—The 20 Fathom Level West: Extended 23 fathoms. The ground eastward of ore in the last 8 fathoms, worth about 2 1/2 tons per fathom; in the end the lode appears of the same value.—The 20 Fm. Level East: Runs to a considerable fathomsage, and has passed through a rich course of ore, producing on an average from 3 to 4 tons per fathom. The sinking of a winze from this level for ventilation has suspended this end for the present; this winze is down 5 fathoms below this level, the lode in which, as far as I can judge, will produce from 2 to 3 tons of ore per fathom.

The 10 Fathom Level West: The length of this level is 22 fathoms west, the drainage of which is characterised by several pipes of ore, and, taking an estimate of the existing promise of this part of the operations, there is in a slope not now being worked, 5 fathoms above the back of the level, a lode worth 4 tons of

ore per fathom, which would seem to forecast very large expectations.—End of Level: The lode here presents an admixture of lead and copper, lead predominating, both of paying quantities. This combination I consider very encouraging.—The 10 Fathom Level East: Runs 26 fathoms; lode in drifage unproductive. A winze is being sunk here in order to ventilate the next lower level.—Cauter Lode: This is one of the most important mineral features in the mine. I do not shrink from saying that it is one of the main successful and economical points of working; and I have come to the conclusion that in the first instance the present labour should be drafted from the winze operations, and appropriated to the cauter lode, so as to push it with dispatch to the intersection of the east and west lodes; and, this done, I have no hesitation in asserting that this will be one of the crowning advantages of the undertaking. This I particularly indicate as a course that should be promptly followed.

Summary:—Reflecting on the observations it has been my duty to make, it follows that, judging from the general character of mining in the Principality, and from the local mineral features of Allt-y-Crib, there should be not only an experienced underground management, but a close periodical supervision of operations, whereby working would be carried out with a certainty of success, and a system of economy suggested by experience.

From a personal inspection he (the Chairman) had made of the mine during the present month he was in a position to state they had a most valuable property, with well-arranged dressing-floors and valuable machinery, in fact, he had no hesitation in saying the amount that had been paid for the property did not represent in any way the value of the same, as the deep adit, machinery, and the development of the mine must have cost at least 40,000. The mine has been in full work since the company took possession of the property, and is now in a state which cannot fail to give great satisfaction to the directors, shareholders, and everyone interested in its property, as they will find from the report submitted to the meeting. He had great satisfaction in telling the shareholders that all the shares had been placed, and the directors looked forward with full confidence to profitable results from the workings. He also stated that the financial state of the company was most satisfactory.

A vote of thanks to the Chairman was proposed and seconded.
Mr. CARNegie, in acknowledging the same, said he wished to emphatically state the great assistance he had received from his brother directors and the secretary.

BLUE HILLS MINING COMPANY.

An ordinary general meeting of shareholders was held at the company's offices, Austinfrans, on Thursday, when the subjoined report was submitted:—

Feb. 27.—In presenting you with our quarterly report on this occasion (owing to the circumstances over which we have no control), it is not so satisfactory as could be desired. During the past two months the influx of water has been so great that it is only occasionally we have been enabled to do anything in the 66. The cross-cut at this level north has been further extended 4 fathoms; in this drifage a small branch only has been discovered, and not of any value. The same level east has been further extended 5 fms., and intersected a small cross-course, and one of the go-ans in contact with each other; the lode close by this junction contained good stones of tin, but is not found on the east side of it as yet. On the Wheal Betsy lode the 13, east of Poulyear shaft, has produced a little tin from the 6½ fms. driven during the quarter, but not of much value. From one of the stopes above this level a rise has been put through to the adit, and better ventilation, this part of the mine. The workings below the adit at the Wheal Joy shaft have also been seriously delayed by means of the large quantity of surface water finding its way through the numerous old workings. During the summer months this part of the mine is almost dry, but latterly the 6-in. lift we have there has been quite overpowered. Had there been no heave between the bottom of Joy's shaft and the 13 east end the former would have been drained ere this, but as yet the end is quite dry. The lode in the bottom of the shaft is worth 102, to 127, per fathom, and in the 10, east of it, about 104, per fathom. We hope to be enabled to resume operations here in the course of a week or ten days. The various pitches continue to yield large quantities of tin; the quality, however, is not quite up to the average. A greater proportion of the tributes are now working on the whole ground in several parts of the mine, from which we anticipate better results during the ensuing quarter. In the event of meeting with a payable lode beyond the cross course in the 66 east, and also of soon discovering the lode in the same level north, the prospects of the mine will be considerably enhanced, and would soon enable us to work with profitable results; and looking at the general dip of the rich tin ground above, this looks extremely probable.—S. BENNETTS, A. GIBBS.

ROMAN GRAVELS MINING COMPANY.

The second ordinary general meeting of shareholders was held at the offices, St. Helen's-place, on Wednesday, for the purpose of receiving the directors' and agent's report, passing the balance-sheet, and transacting the ordinary business of the company.

Mr. THOMAS CLEMENT MUNDEY in the chair.

Mr. F. R. WILSON (the secretary) read the notice convening the meeting.

The report of the directors stated that in submitting the balance-sheet of the company to Feb. 15, 1872, duly audited, the directors have to congratulate the proprietors on the state and prospects of Roman Gravel Mine. Since the meeting in April last the directors have declared and paid two dividends of 5s. each (free of income tax), amounting to 6000l., and from the improved condition of the mine they have every reason to believe that the returns will be considerably increased during the current year. The directors have no reason to doubt that the mine will fully realise the success so confidently predicted.

A statement of accounts was submitted, which showed a balance of assets over liabilities of 6749l.

The CHAIRMAN said that the elaborate and exhaustive report of the manager—Capt. Arthur Waters—entered so fully into the position and prospects of the mine that little, if anything, was left for him to add. He might mention that he had gone very carefully into the matter, and the result of his investigation justified him in stating that every shareholder had the most solid ground for being thoroughly satisfied with the great if not unexampled progress that had been made in the development of the mine. It must be recollected that little more than twelve months had elapsed since the present company acquired the property, and during that short period vast reserves had been discovered—reserves of such value that Capt. Waters hesitated to give an estimate. All he (the Chairman) could do was to congratulate the shareholders upon the vast value of those reserves, and to remind them that the present monthly returns could not in any way be accepted as an evidence of the producing capabilities of the mine, for Capt. Waters would tell them that in a short time the returns would begin to gradually increase, without a proportionate augmentation of cost. Most of the expenditure incurred was for the future benefit of the mine, by which its remunerative permanency would be established. (Hear, hear.) With those few remarks he would move that the reports and balance-sheet be received and adopted.

Mr. R. OLDREY seconded the proposition.

Captain A. WATERS (the manager), in reply to questions to different shareholders, stated that the returns could have been very easily increased during the last three or four months, but it would have been done by an expensive mode of working, which he always disapproved; the new shaft was being continued for the future benefit of the mine. He believed that the lode in the 95 would be found to be more productive than in the 80. The Roman vein was divided into two or three parts, and he believed they were at present working on the middle part.

Mr. PETER WATSON said there was a general opinion that another part of the lode was still standing above the 65 fm. level, all in whole ground. The same thing occurred in the old Foxdale Mines, which resulted in the production of enormous wealth. The lode was lost, but, by means of a short cross-cut, it was found standing close by in whole ground, and proved very rich almost up to surface. He believed the fact was recorded in Macaulay's "History of England."

One very great feature in Roman Gravel was the cutting the lode in the 95; if the lode were cut good at that point it would double the present value of the property.

Capt. WATERS said that point would be tested in about nine months from the present time.

Mr. PETER WATSON said that Captain Williams, the manager of Van, had stated to him that there was no doubt a portion of the lode was standing above the 65 fathom level.

The CHAIRMAN stated that Capt. Williams, in his report upon the mine, computed it would take about two years to place it in a proper position for working, and they had scarcely yet developed the property for much more than half that time. He would ask Capt. Waters when it was probable the monthly returns would be increased?—Capt. WATERS said that in two months hence the returns would be increased by 25 tons per month, and in two months from that time a still further increase would be made, without any augmentation of cost.

Mr. PETER WATSON, as the auditor, testified to the accuracy of the accounts, and to the efficient manner in which they were kept. The company took possession of the mine on Jan. 1, 1871, while the costs in the present balance-sheet were brought up to Jan. 10, 1872, including labour and materials, so that there were 13 months' costs charged against 12 months' returns. The costs amounted to 8200l., while the sales of ore had realised 15,000l. He wished to direct attention to the fact that the Articles of Association entitled the directors to a remuneration of 600l. per annum, but he observed by the balance-sheet that they had taken only 400l. (Hear, hear.) He had visited the mine recently, and examined the books, and made some suggestions; and he thought, upon the whole, a better balance-sheet could not be presented by any mine, especially at the end of only the first year.

The motion adopting the reports and accounts was then put, and carried unanimously.

Mr. ROBERT WILSON had much pleasure in proposing the re-election of Mr. T. C. Mundey as director.—Mr. G. VENABLE seconded the proposition, which was put, and carried unanimously.

Upon the proposition of Mr. GAREME, seconded by Mr. R. OLDREY, it was resolved that the reports and balance-sheet be printed and circulated among the shareholders.

The CHAIRMAN said they were much indebted to Capt. Waters for his comprehensive report, his lucid and satisfactory explanations, and for the efficient manner in which he continued to develop the mine. In Capt. Waters they had a most trustworthy man, and a good miner. He (the Chairman) was aware that some of his friends had expected speedier and larger dividends, but it had been clearly shown that the only reason that had prevented the realisation of those hopes was a principle of true economy, and in view of the permanent advantage of the mine. (Hear, hear.) He moved that the best thanks be accorded to Capt. Waters.—Mr. DIXON seconded the proposition, which was put, and carried unanimously.

Captain WATERS thanked the Chairman for the very flattering terms in which he had referred to his (Captain Waters') report, and also to the shareholders for the vote they had recorded. He felt certain that all his reports and promises in regard to Roman Gravel would be more than verified. Roman Gravel would be one of the greatest mines in the kingdom, a mine that would be working and giving large profits when he and his children were dead. There was no question about it, and no miner could go through the property without coming to the same conclusion. There were courses of ore from shale to shale, 250 fms. long, and from the dip of the shale the courses of ore increased level after level. The deeper the exploration the wider were the courses of ore. It was not a speculation, but a proved fact. He regretted that the returns up to this time had not been larger by 40 or 50 tons per month; but when the No. 3 winze shall have been communicated with the 50 fm. level the returns would at once be increased 25 tons per month, and he should do all he could to make Roman Gravel equal to Taukerville or Sualbeach. (Hear, hear.)

The CHAIRMAN said that in Van they were about to increase the returns 40 tons per month, at a reduced cost, and in Roman Gravel in two months hence the returns would be increased 25 tons per month, with no further cost than the royalty upon the ore, which was equivalent to an increased monthly profit of 350l.—Mr. PETER WATSON mentioned that the directors and officials of the company held no less than 6400 of the 12,000 shares into which the company is divided.—A vote of thanks to the Chairman terminated the proceedings.

EAST HARTREE LEAD WORKS COMPANY.

The annual general meeting of shareholders was held at the London Tavern, yesterday, to receive the directors' report and statement of accounts, and to transact the general business of the company; also for the election of directors and auditor for the ensuing year.

Mr. CHARLES FOWLER in the chair.

Mr. WILLIAM H. BUMPUS (the secretary) read the notice convening the meeting.

The report of the directors stated that their anticipations of a profitable result from the carrying on of these works in the past year have not been realised. The returns of the latter part of the year 1870 led them to form the favourable opinion expressed in their report of February last, but they have since ascertained that to a certain extent those returns were exceptional. The works have been prosecuted during the past year, upon the whole, under favourable conditions, except as to the market price of lead, and the directors have satisfied themselves by personal examination on several occasions that they are conducted with efficiency and economy; but, although the returns have met the costs, which are closely charged up, they have failed to leave any profit. This may in part be due to the necessary arrangements made for carrying out the plan in comparison with the previous year. The recent rise in the market price of lead will leave a profit equal to about 1½ per ton, and there is a probability of this being increased by any further rise in the market. Within the last month a suggestion has been made to the directors by a gentleman who they understand is practically acquainted with the business, for a modification of the plan of smelting, which if successful would considerably increase the returns. The directors intend to try the proposed plan, as they find that an experiment of it can be made at a small cost, and if the result shows a reasonable prospect of success the necessary arrangements will be made for carrying out the plan completely. All costs are charged up to Dec. 31. Both the cost and the returns are considerably larger than in the accounts of the previous year, showing the increased activity with which the works have been carried on. The manager reports that the whole of the works and machinery have been maintained in good working order.

The accounts showed a balance of liabilities over assets of 1541. 7s. 6d. The CHAIRMAN compared the balance-sheet for 1870 with that for 1871, stating that the increased outlay arose from the extra amount of work done. The returns for 1870 realised 16100l., and 29197l. for 1871. Unfortunately, the additional returns had not resulted in a profit. The improvement in the price of lead had not told in favour of last year's returns. The experiments referred to in the report had been made in view of an improved blasting, but they had not been sufficiently successful to warrant the directors in proceeding. The suggested improvement in smelting had been made by a gentleman who had recently become a shareholder, after having visited the works and made careful experiments upon the debris. This gentleman was extremely confident with the results which these experiments had given, and said very decidedly that if his suggestion were adopted very much richer and larger returns of lead would be made. The outline of the plan proposed to be adopted had been submitted to the directors, which was very simple, and could be tried at a very small cost; therefore, they would in a short time know whether the plan were successful or otherwise. Mr. Merry, of Swansen, the gentleman referred to, would attend to superintend those experiments. Before laying the details before the directors, Mr. Merry considered that some arrangement should be made by which he might have some advantage, to which the directors assented. The proposal was a very fair one, but before actually agreed upon the shareholders' sanction would be obtained. The basis upon which Mr. Merry's remuneration was to depend was entirely upon the success of his experiments.—Mr. Merry was not to receive anything until he gave a substantial dividend, at least 5s. per share per annum, and his remuneration throughout was to depend upon substantial profits being realised. That proposal, he thought, would be satisfactory to the shareholders, for if they received a substantial dividend they could not object to give those a share who had been the means of realising it. He then moved that the report and balance-sheet be received and adopted.—Mr. J. GIBBS seconded the proposition. He had great confidence that these experiments would prove a success. Since he became a director he had visited the works, and he felt convinced the company would become a good paying enterprise.

The motion adopting the report was put and carried unanimously.

The retiring directors were re-elected, and Mr. Sharp was elected auditor.

A vote of thanks was passed to the Chairman and directors.

The CHAIRMAN, having appropriately acknowledged the vote, stated that he had taken great interest in the property both peculiarly and otherwise. He had felt increased confidence of late, and had increased his interest from time to time. He had upon several occasions visited the works, and he would only reiterate the opinion expressed in the directors' report.—The meeting then separated.

SOUTH AURORA SILVER MINING COMPANY.

An extraordinary meeting of shareholders was held at the London Tavern, on Monday, for the confirmation of the special resolutions passed on Feb. 1, and also for the purpose of submitting a resolution that the number of directors be increased to six.

Mr. SATTERTHWAIT in the chair.

Mr. C. CADOGAN (the secretary) read the notice convening the meeting.

The CHAIRMAN explained that the purport of the resolution about to be submitted for confirmation was that the meetings of the company should always be held in England, and could not be held in America. He then read the resolution, and proposed its confirmation.—Mr. SETON seconded the proposition, which was put and carried unanimously.

The CHAIRMAN said that the next question was with reference to increasing the number of directors. It might be satisfactory to the shareholders to know that the agreement with the vendors had been completed. The vendors had handed over the patents of the Chloride Flat, and instructions had been sent out to San Francisco for their registration in the name of the company; the vendors had also paid down the 10,000l. promised, and had undertaken to pay the 30,000l. at different dates, giving a guarantee that those amounts will be faithfully paid—a guarantee of such a character that no proprietor could entertain any doubt about the matter. It had been suggested in a letter sent to the board that a dividend should be paid, which was clearly impossible, as dividends could only be paid out of the net earnings of the company. At the present time they had in cash in London 23,899l., against which there was the December cost of 29,082l., leaving a balance of 19,417l., which may fairly be considered to represent the 10,000l. last paid, and the 10,000l. paid previously to the last meeting; therefore, he considered that money ought to be kept intact for the development of the mine. (Hear, hear.) It is not intended that any portion of this amount should be expended in a lavish way. If after a further sum had been expended in developing the mine it should prove valueless, which he could not for one moment think likely, and the company should be wound-up, a large amount would be left for distribution among the shareholders. Subsequent to the time when the company was formed, the result of the tallies; they had not yet received the cost. The only other charge was the amount expended from Jan. 1, and against that they had certainly something like 6000l. in silver bars not credited. The board had addressed Dr. Goodfellow in regard to the management of the mine, impressing upon him very strongly indeed the necessity of using every economy, and had ordered the suspension of some lateral drifts, being determined to try what could be done by sinking. The board had limited the expenditure to 10½ p. per month, which would go a long way in exploring; and if after twelve months they had not met with any satisfactory result, still he was a large balance in hand. He now came to the resolution relative to increasing the number of directors from four to six. They had had proposals from one gentleman, who intended to nominate three shareholders as directors, in addition to which there were three shareholders who offered themselves as directors, so that there were six applicants. The board had also had notice of motion that the remuneration of directors should be fixed by the shareholders. It appeared very extraordinary that there was such a very great anxiety on the part of the shareholders to be elected directors, seeing that the present directors did not receive any remuneration for their services, and he could not understand why there was such an anxiety to be placed in a similar position. His own individual opinion was that if it were desirable to increase the number from four to six the election should take place at the next general meeting; but if the opinion of the meeting were otherwise his colleagues and himself could have no possible objection. He might add that no proxies had been sought by the board, therefore the entire question remained with the shareholders present. He then moved that the number of directors be increased to six.

Mr. SPATT seconded the proposition. He was pleased to see the spirit in which this suggestion made by the committee had been received by the board, which was no mine in the London market, besides this which had 50,000l. as working capital.—(Hear, hear.)—and, knowing what had been done in the neighbouring mines, he saw no reason whatever why similar results should not be realised at South Aurora. He hoped the diamond drill, which was being so successfully used in America, boring at a depth of 100 ft. per day, would be employed at this mine. He was told that in the neighbourhood, at a depth of 200

and 300 ft. below the level of South Aurora, very rich ore had been discovered, which ought to be a source of very great encouragement to the shareholders in this company, for what had been found in the north would no doubt be found in the south. He hoped the two additional directors would be elected by the board, and that they would choose gentlemen of intelligence and industry, who would undertake to go out to the mine and control the expenditure. He would like the directors to examine well into the position of each candidate, and it would only be a mark of confidence on the part of shareholders to allow the board to make the selection. He had heard that some mines had been offered to the company by Professor Clayton on very easy terms. The mines possessed enormous deposits of ore of an average value of 40 p. per ton, which he believed would be treated for 10s or 15s per ton; but probably the Chairman might inform the shareholders upon this point. (Hear, hear.)

Mr. T. G. TAYLOR said that although he had nominated three gentlemen below the South Aurora, the North Aurora, and the Ward Beecher, and a fourth below the level of Eberhardt. He had understood that in drifting in the direction of Eberhardt some rich ore had been met with, which was important to South Aurora. It might prove hereafter very desirable that an adit should be driven from Chloride Flat, rather than sink from the higher ground. The Chloride Company would be glad to work their mines through this adit, as the considerable expense would be saved in boring. It was very possible by the mode of working South Aurora might produce as much ore as the Lady's Chamber had done in Eberhardt, which was something like half a million sterling of silver. He then referred to the expunging of the Article of Association relating to the directors' remuneration.

Mr. BERGENTHEIM doubted whether they could legally elect directors as they were increasing the number of directors from four to six, and he quite agreed with Mr. Spatt, that the election should rest with the directors.

The CHAIRMAN said he had been asked to refer to some other mines which had been offered to the company. He might inform the shareholders that the Chloride Company's mill; and, as the mill was at a lower level, the ore could be very easily run down. These three mines had been proved, but never worked, from the fact that the owners possessed neither water nor mill; they had been offered for a very small sum to the directors, who had very deliberately considered the question whether it was desirable to acquire them for the benefit of the company; and he would not consent to acquire them unless it were for the benefit of the company. (Hear, hear.) The mines had been very favourably reported upon by Prof. Clayton, who was an eminent mining engineer in the district, and had long resided there. The professor pronounced these mines to be of very rich ore; and the opinion was very strong that, as they were situated in the position as the rich mines in the locality, they would yield equally as valuable results as those mines did when they were first worked. He need not say that the board were much pleased at the confidence shareholders reposed in them, which would only prove an additional incentive to do all they possibly could for the benefit of the property.

Mr. BERGENTHEIM proposed that a dividend of 5s. per share should be declared out of the balance in hand.

Mr. BERGENTHEIM said, in the first place, the question of dividend did not form a portion of the business of this meeting; and, in the next place, he should like to encourage directors to pay dividends out of capital. (Hear, hear.)

Mr. SPATT said there was no fund justifying the payment of a dividend.

After some discussion, Mr. BERGENTHEIM withdrew his proposition.

Mr. JOHN FIELD said the question of the acquisition of additional property led to the consideration whether the directors possessed the power. If they did not they should be invested with it, for it would be a very judicious application of a portion of the funds in hand.

Mr. T. G. TAYLOR stated that these mines were submitted to the committee as part of the consideration money. He had very great faith in Prof. Clayton; he believed if there was a honest man in America it was Prof. Clayton. After some further remarks, he proposed that Article 82 be expunged, and that the following be substituted—that the directors shall be paid what remuneration the shareholders may from time to time in general meeting determine.

The CHAIRMAN said that notice of that motion was only given on Friday, and if the notices convening the meeting had been delayed for its insertion the meeting would have been informal.

Mr. TAYLOR, referring to Prof. Clayton, said that he had been selected by the Eberhardt Company to report upon the condition of their mines, and also as to the mode in which they were being worked. Prof. Clayton was a very professional man, and he (Mr. Taylor) would take his opinion in preference to any other man on the Pacific Slope. If the directors did not possess the power to acquire these mines, he agreed with Mr. Field that they should be loaned with it, for there was no doubt their acquisition would be a very great advantage to the company. They were three virgin mines, yielding 40 p. per ton, and with South Aurora and Chloride Flat they could keep the Stanford Mill constantly running upon good ore. The price asked for these three mines was 14,000l.

Mr. SETON (a director) stated that, generally speaking, the idea of drifting laterally had been abandoned, for the very good reason that the deposits in the mines mentioned by Mr. Taylor were about the same level measured from the respective surfaces. The surface of the Chloride Flat was a little lower than that of the South Aurora, while the surface levels of the South and North Aurora were about the same.

Mr. SPATT again suggested that the election of the additional directors should be left to the hands of the board.

The CHAIRMAN said that the directors did not intend to elect the two directors, but to leave it open for the decision of the next general meeting.

The motion that the number of directors be increased to six was then put, and carried unanimously.

A vote of thanks to the Chairman and directors terminated the proceedings.

ENGLISH AND AUSTRALIAN COPPER COMPANY.

The ordinary general meeting of shareholders was held at the London Tavern, Bishopsgate, on Wednesday.

Mr. R. A. ROUTH in the chair.

Mr. C. B. ROGERS (the secretary) read the notice convening the meeting, and the report, of which the subjoined is an abstract, was taken as read:—

The gross quantity of ore, regulus, precipitate, and rough copper received from various mines during the year ending June, 1871, was 5441 tons 13 cwt. 3 qrs., against 3740 tons 2 cwt. in the year ending June, 1870. The quantity of ore, regulus, and precipitate smelted at the Port Adelaide Smelting Works from July 1, 1870, to June 30, 1871, was 5261 tons 8 cwt., against 3125 tons 8 cwt. in the previous year. The quantity of copper made at the Port Adelaide Smelting Works from July 1, 1870, to June 30, 1871, was 1518 tons 13 cwt. 3 qrs., against 1297 tons 12 cwt. 1 qrs. 9 lbs. in the previous year. The quantity of copper shipped from South Australia during the year ending June 30 last was 1518 tons 13 cwt. 3 qrs. 4 lbs., against 1349 tons 14 cwt. 1 qrs. 16 lbs. in the previous year.

It will be observed that the supplies of ore show a considerable increase over those of the previous year. This increase manifested itself particularly in the second half of the year, being, as our manager states in his report, "a nearly sufficient to keep all the furnaces in full work" at Port Adelaide. The Barroona Mine has not contributed so much to these supplies as had been expected, owing to the non-completion of the machinery for dressing the ore; which, however, was being pushed forward. The quantity of copper made and shipped in the year contrasts favourably with that of the previous year.

The directors regret to announce the death of their manager at Adelaide, Mr. James Hamilton, on July 10, 1871. Mr. Hamilton filled this position for 17 years, having entered the company's service in 1854, and during the period to record their high sense of the zeal and ability he displayed during the period, especially in the early part of his career, and subsequently in the completion and completion of the smelting works at Port Adelaide, for which Mr. Hamilton merited and received high commendation. He is succeeded by Mr. C. Cooke, who has filled the position of sub-manager for some years, and who has shown an amount of ability and energy which fully justifies the directors in their choice.

On the completion of the wharf at Port Adelaide, announced in the last annual report, a coalition of wharves was formed at Port Adelaide, which this company joined on Dec. 1, 1870, and under which the working, as shown by the accounts, has been very satisfactory.

At the beginning of November Mr. E. Cooke, the manager, proceeded to Newcastle, New South Wales, to make arrangements for supplies of coal, and to visit the new smelting works. He was absent about three weeks, and expressed himself satisfied with the result of his visit.

The accounts show that the amount paid for interest in Australia during the past year has been extremely heavy—37579. 7s. 11d. for the year. The arisen from the fact that the cost of the new works in New South Wales, and the completion of the wharf, have necessitated a large loan from the bank of colonial rates of interest.

It appears to the board that the time has arrived to carry into effect the resolutions of the shareholders expressed at the special meeting of Oct. 6, 1870. The board propose to issue 25,000l. in debentures, bearing interest at 8 per cent., with a sinking fund, so as to extinguish the same in a given number of years. This will involve no further charge against the profits of the company, but will merely have the effect of transferring to the debenture-holders the amount now paid to the bank for interest, and at the same time provide for paying off the debentures in a given number of years, when the fresh loan for wharf and works will be clear from all encumbrance.

The balance at credit of the reserve fund on June 30, 1871—5697. 4s. 9d.—has since been augmented by the half-year's interest to Dec. 31, 1871, 16s. 11d.; and with the proposed addition of 2500l. in 10 per cent. on the dividend to be declared, will amount to 6681. 1s. 7d., secured by copper warrants. The profit and loss account for the year ending June 30, 1871, shows a balance at credit of 15,700l. 12s. 8d.; to which has to be added 3144. 19s. 6d. balance at credit of profit and loss on July 1, 1870; making a total of 16,135. 12s. 14d. Of this amount the directors propose to declare a dividend of 60 p. per share, and to carry the usual 10 per cent. thereon to the reserve fund, leaving the sum of 6510l. 12s. 14d. to be carried forward.

The price of Barroona copper in Feb. 1871, when the last annual meeting was held, was quoted at 75l. to 76l. per ton. In May it fell to 73l. 10s. per ton, but in June an improvement began, which continued through the remainder of the year, until in January it reached 97l. 10s. per ton. This improvement was founded upon diminished stocks, short supplies from Chili, and active competition. In conclusion, the directors think they may congratulate the shareholders on the present satisfactory state of affairs, which they have every reason to believe will not only continue but be attended with increasing prosperity.

The CHAIRMAN said that on this occasion he had the honour to present them with the twenty-first annual report, and he did so with much gratification, because for several years past they had had many difficulties to contend with. Those difficulties, he was glad to say, were one by one disappearing, and it would be a subject of congratulation that he could show them that they had made a handsome profit. They would observe that during the year they had received 5441 tons of ore, regulus, precipitate, and rough copper. The quantity smelted at the Port Adelaide Works was 5261 tons, making

we are very near the south part of the lode. This splendid lode, 16 ft. wide where cut through, runs parallel with the lodes of Drews-Cood. There would appear, therefore, to be no reason whatever why upon a vigorous working similar riches should not be obtained, and those who may not unreasonably be supposed to be the best judges—the experienced residents of the district—are of that opinion. For my own part, having been engaged in some of the best copper mines in the kingdom for upwards of 17 years, I am able to speak with certainty of the similarity of the lode, and I can testify the ore from this mine might readily be taken as a produce of Drews-Cood itself. This level has to be extended, by estimation, about 14 fms. further before we reach the line of dip of the shoot of ore gone down in the old workings below the level above. The new cross-cut, driving north towards the silver-lead shaft, is progressing satisfactorily. The stratum is a beautiful clay-slate, admirably adapted to contain quantities of silver-lead ore. The importance of this cross-cut calls for a bold and vigorous development, and if this be done I confidently believe that lasting and remunerative returns of ore will be made. We have commenced to excavate the ground for the wheel-plot; as soon as this is completed we shall commence to build the wheel-plot and erect the new 36-ft. wheel forthwith. I have suspended the building of the new barracks, and put the masons to build a bridge over the River Dwyfor; as soon as this is completed I shall immediately get the axle and pedestals and remaining portions of the wheel from Brynkin Station to the mine. Since we commenced operations here we have drawn the water and stuff out of No. 1 or upper copper mine, cut through the lode in No. 2 level, and driven on the north part of the lode about 8 fathoms. We have also drawn the water and stuff out of the silver-lead shaft, and broken batches of ore from each. The specimens sent to the office on Tuesday last will speak with more force than any words of mine can do of the important value of this property. We have excavated over 500 cubic yards of ground in the open cutting and costeaning pit, and driven the new cross cut 6 ft. in the solid rock; got nearly all the portions of the 36-ft. wheel from the foot of the mountain to the mine, and have erected a new office, smith's shop, material-house, and other buildings and sheds, which I consider is a great amount of work for the money, and for the time also when the inclemency of the weather for the past three months is considered.

CWYSTWILL.—Feb. 28: Since our last report we have holed the winze from Herbert's to Anderson's level, which has ventilated this part of the mine; and should the ore ground turn out according to our expectation we shall have a great deal of ore from this part of the mine. We have nothing worthy of remark in our tribute department since last reported on. We shall sample 20 tons of lead ore for March.

DEBARK.—J. Bucknell, Feb. 29: We are pushing on the sinking of the shaft with nine men with all possible speed. In the deep adit we have cut into the lode 4 ft., of which 3 ft. is a first-rate lode for both tin and copper, but we have not yet cut the footwall yet. We are pushing on the adit level on No. 3 lode; no lode taken down since our last report.

DOLWEN CONSOLS.—D. Evans, Feb. 27: Western Main Adit: I am glad to state that the lode in the end has improved very much this week; it is very solid for about 8 feet wide, and is letting out much water.—Eastern Main Adit: The lode in this end is also improving, and is yielding occasionally good stones of lead ore.

DOWN GATE CONSOLS.—Wm. Metherell, Feb. 28: Very good progress is being made in the cross-cut north; its appearance is just the same as for some time past.

ST. BOSCASWELL.—W. Eddy, Feb. 28: At the 50 we have cut ground and fixed bottom of plunger-lift, and are now raising this lift to the 12. The masons have commenced to build the engine-house.

EAST DARRIN.—Feb. 27: In the 116 fm. level, east of Taylor's shaft, the lode is from 5 to 6 ft. wide, hard for exploring, producing saving work for dressing. The lode in the 104 fm. level, east of Taylor's shaft, at present is 1 yard wide, producing about 1 ton of lead ore per fathom, looking promising. The lode in the 92 fathom level, east of Taylor's shaft, is about 1½ yds. wide, composed of a dark clay-slate, carbonate of lime—and unproductive. The lode in the 40 fm. level, east of new engine-shaft, is 1½ yds. wide, spotted with ore, but not a sufficient quantity to value. The stopes and pitches continue to yield their usual quantity of ore. The machinery is all in good working order. Drawing and dressing progressing regularly, and have to-day sampled 63 tons of silver-lead ore.

EAST RHIDYDALOG.—Jas. Dunkin, Feb. 28: In the 15, east from Rhidyalog Mine on engine level, we ground continuing favourable for producing lead ore, and hope soon to meet the main part of this lode. In the deep level, on this lode, the lode is 2 ft. wide, very nice looking, producing good stones of lead ore, copper, and blende. In the deep level, on new lode, the lode is 4 ft. wide, mixed with lead ore throughout.

EAST SETON.—Wm. Paece, Henry Arthur, Feb. 27: There is no particular alteration in Bassett's engine-shaft or the 46 east since last reported on. In the 46 fm. level cross-cut south we have intersected a branch of spar 6 in. wide; we are still driving the cross-cut believing the lode is still further south. In Cartwright's shaft, sinking below the 34, the lode is getting a little harder, and producing more water, which is more favourable for producing copper. The lode in the sink below the 34, west of shaft, is very kindly in appearance, and worth 3½ tons of good ore per fathom. In conclusion, we are glad to say that we are making good progress in sinking both shaft, and keeping the water at about 4½ strokes per minute.

EAST WIKAL GRENVILLE.—G. R. Odgers, W. Bennett, Feb. 24: The engine is forking the mine steadily, and the men are waiting to resume the working of their respective places as soon as they are in fork. We have not been able to set anything to-day.

—Feb. 28: The water has abated a little, and we are now forking steadily.

EAST WIKAL LOVELL.—K. Quentrell, Feb. 28: The mine is looking quite as well as reported last week.

EXCELSIOR.—G. Rickard, Feb. 28: The lode in the adit level, driving west of whim-shaft, is increasing in size, and is altogether of a very promising appearance, producing saving work for stamping. The whole of the ground laid open by this level will pay for taking away.

—Feb. 29: We have not yet reached the south wall of the lode south of the whim-shaft at shallow adit, but still find it produces good stones of tin. The lode at this point is presenting a much better appearance than any other place seen in the mine, and I trust that our hopes will be verified.

FEDW.—J. Paul, Feb. 29: The engine-shaft is going on favourably below the 48 fm. level, and we expect it to be in the lode in the 60 fm. level by the end of August next. The cross-cut south from shaft, in the 48 fathom level, is driven 4 fms., and must now be very near the north wall of the lode. In the 35 fm. level east we are still cross-cutting north, and not yet through the lode there. The 35 fm. level west is in a very large lode, containing a good deal of blende, and spots of lead ore. We intend suspending this level to better the present, and put the lode to slope over the 23 west, about 7 fms. below the present end. The lode in the 23 fm. level west is still very wide, and worth 2 tons of blende per fathom, with good stones of lead ore; this end is in whole or new ground, and we shall push it westward as fast as possible towards the boundary. The two stopes in the 23, east of shaft, are producing about 15 cwt. of lead ore per fathom. The parcel of lead ore sold a week ago we have weighed out to day, and are now preparing a parcel of blende for market.

FLORENCE AND TONKIN.—Wm. Veran, Feb. 29: In driving the 45 fm. level south, by the side of the lead lode, we find a change of ground since passing through the wall lately reported—a mixture of spar and sand, and the water still flows from the end, which indicates that the main part of the south copper lode is still ahead. We are using every exertion to prove this as quickly as possible. In the stopes in the 35 fm. level, both east and west of Saw's shaft, the lode is producing some fine rocks of copper ore, which is in course of dressing, and we shall very shortly have a parcel ready for the market, and also a tolerably large sampling of copper muddle, which will not require dressing. In the 30 fm. level, north of and opposite to Saw's shaft, we have a productive lode in the bed of the water, and we have commenced driving east to the shoot of ore seen in the shallow adit, about 30 fathoms east of the present end, which we hope soon to meet with. We are making very fair progress in sinking the shaft at Pengelly, and with fair weather shall be able to sink rapidly, with assured prospects of great and comparatively early success.

FURZE HILL.—W. Dodge, Feb. 29: We are making good progress in forking the water, and I hope to have the 30 drained by the end of this week, at which depth we intend to fix a plunger-lift before we proceed to fork the deeper levels. The new drawing-wheel is all but completed, and we are now erecting the drawing machine. The lode, as far as known, will be completed by the end of next week. We are daily expecting the stamp-axle from the foundry, which when it arrives we shall proceed at once to leave in, and every exertion shall be used to get them in working order as early as possible.

GAWTON COPPER.—G. Rowe, G. Rowe, Jun., Feb. 24: We have cut into the south part of the lode 7 fms. at the 105 fm. level, east of King's engine-shaft, but have not yet cut through it; so far as seen this part of the lode is composed of capels and muddle, intermixed with peach and good quality ore; altogether of a very kindly appearance, although we cannot as yet have several feet further to drive to reach the south wall. There has been no lode taken down in the 95 east during the past week, consequently there is no change in this point. The lode in the winze sinking below the 95 is worth 9 tons of good quality ore per fathom. The lode in the rise going up in the back of this (95) level is worth 10 tons of ore per fathom. The lode in the stopes in the back of this level is worth 8 tons of ore per fathom. The lode in the 82 east is yielding very strong muddle and fine stones of ore, with an improved appearance as we get nearer the part of the lode in which the winze is sinking upon below the 70 fm. level. The part of the lode in which the winze is sinking is 3 ft. wide, and is very productive, and of a very kindly appearance. The lode in the winze sinking below the 70 is worth 10 tons of ore per fathom. The lode in the stopes both east and west of Williams's winze, below the 70, is worth 5 to 6 tons of ore per fathom. All other points of operation are without change, and progressing well.

GERM (Tin).—R. Unsworth, Feb. 26: Since I sent you the small box of specimens, on Thursday last, we have taken down another portion of the lode in the 20 fm. level east. I have sent you a stone of the lode; you can judge for yourself the value of it. We have a splendid lode at that point.

GLAMORGAN.—Wm. Foss, Feb. 28: We have fixed the plunger-lift to the deep adit level, and shall be working in a short time. The shaftmen are down making the connections. They have also made every preparation for cutting down the shaft, &c. I will write by to-morrow's post to inform you how the plunger-lift works.

GLASGOW CARADON CONSOLS.—W. Taylor, Feb. 27: Harvey's Lode: In the 28, south of this lode, we have cut another branch, but shall not stay to open on it until we have driven further south. We have resumed driving the 78 fm. fathom level west, on this lode, when we were to open out tribute ground. The 65 east, on south part, is improved, now worth 11½ p. fathom—ground easy. The 52 east is worth 18½ p. fathom. The winze in the bottom of this level is worth 25½ p. fathom. The 45 east is worth 12½ p. fathom. We have holed the 45 west with the 45 east, from long rise, making good ventilation. The 23 west is worth from 12½ to 15½ p. fathom. The rise in the back of this level is worth 12½ p. fathom. The stopes throughout the mine are of about the same value as last reported. The tribute pitches on the whole, continue to turn out pretty well.

GOLDEN UNITED (Perranzabuloe).—G. E. Tremayne, J. Borslase, Feb. 28: Mitchell's shaft is holed to the rise from the adit, and partly timbered; we calculate it will be completed to the adit (20 fms. from surface) by the meeting. The lode in sinking and rising varied in size from 1½ ft. to 3 ft. wide, of a most promising character, and occasionally producing stones of lead. As soon as this shaft is squared and timbered down to the adit, we shall at once commence sinking below, and also drive the adit level south on the course of the lode; the lode in the present end is large, producing good stones of lead, and for the whole length of the adit is composed of gossan, lime, carbonate, and sulphur of lead. There is everything in and about the lode to warrant us in expecting good re-

sults. In going through the adit in the old mine (Wheal Golden) we find there is a lode running parallel to the old one that has never been worked on to any extent, and this only opposite to Maxwell's, or the south shaft, which must have been done a century ago. This lode crossed the old engine-shaft directly at the mouth of the adit, 31 fms. from surface, and we suppose as the great aim of the former workers was to cut the old lode at about 40 fms. below this point it was not crossed there; it is, in fact, a very good lode, and is within 15 fms. of the old lode at this point. Opposite to Maxwell's (the shaft already referred to) we have been down over the cliff, and find there is a level driven a short distance on the course of this lode at high-water mark, but owing to a crush in the back we could not see the end; for enquiries made of old men, we are informed by one who saw it about 20 years ago that there was a good lode standing in the end, and the length of level was only 15 fms. From the part of the level now remaining we have broken some very good lead work, and shall be able to say more about it in a week or two, as we only discovered such a lode was in existence yesterday. Should this prove a good lode, in which we have great confidence, it being a parallel lode to and within 15 fms. of the one on which Wheal Golden made such good returns, and embedded in the same channel of ground, it will greatly enhance the value of the property. It can be worked from the old mine to the depth of 35 fms. from surface, without the aid of machinery, with a very short cross-cut to drive to intersect it in any part of the old mine.

GORSKID AND CRYN LEVEL.—Feb. 29: The driving of the adit level to Gorskid is still improving. A full report next week.

GREAT MOUNTAIN.—J. Foss, Feb. 29: In compliance with the resolution of the directors, I have put four men to work in the sink on the junction of the two lodes in the No. 1 cross-cut; the ground looks well, and the lode is about 12 ft. wide. I have also put on two men to cross-cut the east and west lode near the west level in No. 4. I have also put on two men to make an open cutting of 9 ft. in depth below the present opening of the upper; also two men to open on the sulphur lode.

GREAT RETAILLACK.—J. Harris, Feb. 24: The lode in the adit level, east of the cross-cut, continues favourable for progress, but there is no other change calling for any remark since last advised you.

GREAT ROCK.—J. Kemp, Feb. 29: I have no improvement to notice in the shaft in the 38, east of shaft. The 12 east is producing some nice stones of lead, and I am expecting an improvement daily. The stope in the bottom of the deep adit is looking a little better. The rise on No. 1 lode is poor, and stiff for progress at present. Our machinery is in good order.

GREAT WESTERN.—Edward Rogers, Edmund Rogers, Feb. 29: Fisher's Lode: In the 50, driving north of Mitchell's engine-shaft, there is no alteration; the ground is very hard, wet, and troublesome. The 40, east of this shaft, is communicating to the flat-roof shaft, and the men put to take down a piece of ground standing the side of the level, the lode being very large at this point. In this level, driving west, the lode is 3½ ft. wide, worth 6½ p. fm. In the rise in back of this level the lode is 2 ft. wide, worth 7½ p. fm. In the flat-roof shaftmen are engaged cutting pit, &c., in the 40, preparatory to sinking the shaft below. We are also cross-cutting north in this level, and have passed through two small branches producing tin, but have not yet cut the main lode. In the 30, driving east, the lode is 3 ft. wide, worth 6½ p. fathom.—Middle Lode: The 40 west is suspended, and the men put to rise in the back; the lode in this rise is 3 ft. wide, worth 20½ p. fathom. In the top of the shaft the lode is 3 ft. wide, worth 14½ p. fathom. In the winze sinking in bottom of the 30 the lode is 3 ft. wide, worth 15½ p. fathom; we expect to communicate this winze to the rise in about a fortnight from this time. We are sorry to say the extra water is very troublesome and expensive, and at the present time the adit is not sufficient to carry off the increased quantity.

GREAT WIKAL LOVELL.—Capt. John Bray, Feb. 29: We started both engines last Thursday. I am glad to say they are working first-rate. At Beacon shaft the water is in fork, shaft cleared up to the bottom, and nine men are now cutting down the shaft. I have set the men a 200, bargain to cut down and communicate the bottom of the shaft, and the lode being very large at this point, the lode in the shaft is fully 7 ft. wide, producing a little tin, but not to value; it is a very promising lode indeed. I have great confidence in this part of the mine. Many competent judges have seen it, and all speak very highly of it. I hope by this day week to be able to say something about the lode at Mitchell's, as by that time I calculate the 14 fm. level will be drained. The next batch of tin (over 1 ton) will be ready for sale on March 9.

GREEN HURTH.—W. Vipond, Feb. 28: The stope over the level (new south end) No. 1 continues as productive as ever; indeed, I think I have never seen it looking better than it does to-day, and leaving as good ore above it for the next stope. In the stope No. 2 we are working up near the top of the limestone; at present it is rather poorer close to the top, but capital ore below, down to stope No. 1. The end in cross vein south is poor; I shall put these men to the sole next week, and see what is below. We have got the vein again, I think, in the north end, having got samples of ore from it the last day or two. I should like to get the vein good again in this direction, as we are altogether under the limestone in this part of the mine. If the weather keeps favourable for ore dressing another fortnight we shall have 200 bags (8½ tons) of ore ready for delivery.

GWYNFAIR PARK CONSOLS.—W. S. Jones, Feb. 27: Tynnyr Mine: We have taken down the lode in the engine-shaft it is 12 in. big, and yielding good stones of lead ore, with a very promising appearance; the ground is easy, I have not yet set it. There is no change in the end in the 15 south; re-set to four men, at 5½ p. fathom. The stope in back of the 15 continues to yield 21 cwt. of lead ore per fathom; re-set to six men, at 7½ p. fathom. I have not set the end in the 8 fm. level north. I have taken the men for the shaft. The dressing proceeds as usual.

HALKIN DEEP LEVEL.—Feb. 26: In the deep level south-west, on the deep level, the lode is 12 ft. wide, composed of limestone, spar, blende, copper, and strong spots of lead ore, altogether a strong promising lode, but not containing so much lead ore as when last reported. The lode is full of small vughs, discharging a little water, which makes the level rather troublesome for driving. Nothing of importance has been met with in the cross-cut driving south from the old Pant-y-go vein, 20 yards in advance of the 160, coming east from Trustee's shaft. The lode being disordered at this point, and split up into small branches, we have thought it advisable to suspend the further driving of the cross-cut for the time, and have put the men to help the sinking of Trustee's shaft to the 160. Good progress is being made in sinking Trustee's shaft below the 120. We hope to sink it through to the 160 by the end of next month, when we shall be in a good position for working the western part of the mine. The lode in the 146, going north of shaft on Pant-y-frith vein, is 3 ft. wide, composed of limestone, spar, and containing strong spots of lead ore, in hard ground. The rise over the 146, 140 yards north of shaft, is in a lode about 4 ft. wide, producing saving work of a low quality. We are pushing up this rise with all possible speed to meet the winze sinking below the 110. The winze sinking below the 110 to meet the rise over the 146 is in a lode 4 ft. wide, composed of limestone, spar, and strong spots of lead ore. Every effort will be made to get a communication through to the rise as soon as possible. There are three tribute pitches working throughout the mine, at 7½ p. fm.

HINGTON DOWN CONSOLS.—James Richards, Feb. 29: Bailey's Shaft: In the 120 fm. level west, the drive is still by the side of the lode. In the 120 fm. west, and west of Griffin's winze, the lode is improved, and is now worth 25½ p. fathom. In the 120 fm. west, east of Griffin's winze, the lode is still a good course of ore, worth 50½ p. fathom. In the 110 fm. level west the lode is again intersected to the east of the cross-course, and so far as cut into the lode is kindly, composed of capels, quartz, and good stones of ore. In the winze (James) sinking below the 110 fm. level the lode is 3 ft. wide, and worth far length carried (9½ ft.) 25½ p. fathom. The lode in the two stopes in the back of the 110 fm. level is worth on an average 20½ p. fathom. There is no alteration in any other part of the mine.

LEDS AND ST. AUBYN.—J. Curtis, Feb. 28: The 30 east is looking much better, and I am expecting an improvement in the 30 west, where the lode has been 5 ft. wide, split in branches, and is now contracting; when it gets to (say) 17 ft. wide, and the water is in fork, the lode is looking better. At Easton's flat-roof shaft the water is too much for us to keep at times, but I hope soon to have more dry weather; then we shall be able to resume the driving of the 25, where I hope to have a good lode. We are pushing on the 17 fm. level adit west as fast as possible, and when holed we shall be greatly eased of water in this part of the mine.

LYWERNIO.—David Evans, Feb. 28: At the engine-shaft cross-cut, south from the 72, the men are making fair progress considering the tightness of the ground. This morning we have an improvement, and a discovery of a solid rib of lead ore, which is a good omen, and the opinion of the men is that the end is near to the main lode. The cross-cut to the north, to cut the south lode, is still in the main lode.

MELLANEAR.—E. Rogers, Feb. 26: We are still keeping the water in the 46 but are obliged to drive the engine 13 strokes a minute to do so, which raises a constant stream of 1300 gallons every minute. We are obliged to stop occasionally for the purpose of packing, &c., where 14 strokes have to be driven. It is now looking a little more cheering, as we have had no rain for the last 40 hours, and the weather appears to be changed for the better. If it lasts dry for a fortnight, we believe the water will so fall off as to enable us soon to reach our intended level.

NETHER HEARTH.—Wm. Vipond, Feb. 28: We still have a little branched ore in the end of the level here, but not to value. The ground keeps easier, and looks more kindly in the roof than it does in the end. I think we shall not now be troubled with more hard ground before reaching Montebella shaft.

NEW HENDRA.—W. Rowe, R. King, Feb. 21: To-day is our pay and setting. The deep adit end is set to drive by four men, for the month, at 5½ p. fm.; the lode in the end is much the same as when last reported on, yielding a little tin and copper. We have holed the shallow adit level to the shaft, and the men are now engaged in putting ground on plat and hanging tackle, which we hope to finish next week, when we shall at once commence to sink the shaft to the deep adit level.

NEW HINGSTON.—G. Rickard, G. Rowe, Feb. 29: The imperfect state of the engine-cylinder has prevented the water from being in fork to the 12 fm. level, which we are compelled to repair previous to the engine being continued to work. The heavy rains and inclement weather is making against all the surface operations, although the boiler-house walls are up and the roof timber laid, so that the erection of the 12 heads of stamps will be immediately proceeded with, and the dressing commenced for active operations in stoping up the lode in the back of the adit level, where some fine work for tin is obtained, and the ground easy for progress.

NEW ROSEWANE.—G. R. Odgers, Joseph Rule, Feb. 24: The lode in the 58, cutting south, is 9 ft. wide, but we have not yet met with the south wall; so far as driven the stuff is producing good work for tin. We shall sample all the stuff broken from this place, in order to know the actual value of the lode. The lode in back of this level maintains its value, judging from the splendid tin of products. The lode in the 46, west of cross-cut, is 3½ ft. wide; a good lode for tin, worth 20½ p. fathom. The lode in the eastern end is 3 ft. wide, producing saving work for tin, and looking kindly. There is no change in the 34 cross-cut north, which is rather spare for driving. The carpenters are busy erecting the stamps.

NORTH KINGSTON.—W. Metherell, Feb. 28: We are cutting through the lode, so far over 2 fathoms wide, composed of grey capels, crystallised quartz, blende, sulphur, and muddle—a very strong lode.

NORTH POOL.—Feb. 29: At the engine-shaft the floors of a highly metallic character have been discovered in the south. The great quantity of water finding its way into the shaft has been the cause of the slight delay, but so slow, but should dry weather set in, which we may now reasonably expect, the ground will soon drain itself, and the shaft will be comparatively dry, when we shall make three times the progress in the same time. With dry weather we shall probably reach the 35 in about a month, but we purpose sinking to the 40 before driving, subject to your approval. At Ballarat shaft the

lode is 2½ ft. wide, composed principally of hard quartz, with occasional spots of copper, muddle, and blende. The bunch of copper met with in the 40 fathom level was about 35 fms. east of the shaft, and appeared to dip towards it. The shaft is now down to the 70, and after sinking 2½ ft. more for a reservoir purpose driving the 70 east and west, and within a fortnight anticipate commencing this operation. The engine is now pumping the water, working 6½ strokes per minute.

NORTH ROSEWANE.—G. R. Odgers, John Sweet, Feb. 24: The lode in the adit level east from 2 to 2½ ft. wide, producing good ore and tin; we think during the past week we have broken from this end about 1½ ton of good quality ore, and so far as we have yet seen of the appearance of the lode we are of opinion that a deposit of metalliferous ore will be found below. We are making as much progress as we possibly can with the engine-shaft, and we think no time must be lost in getting this shaft down in order to fix the engine for pumping below. The tributors are breaking some good tin in the adit level, and getting fair wages.

NORTH ROSKIR.—Josiah Thomas, R. Angove, Jas. Johns, Feb. 29: The engine-shaft sinking under the 250 still continues in elvan. The lode is 3½ ft. wide, and produces a little tin. The sump-winze sinking under the 20, west of engine-shaft, is worth for 9 ft. long 2½ p. fathom for tin. The 230, west of shaft, is worth 12½ p. fathom for tin. The 240, west of shaft, is worth for copper 15½ p. fathom; and this end also produces a little tin. The 230, west of shaft, is producing good stones of copper ore, and seems likely to improve. Like most other mines in the district, we have had a considerable quantity of water, but our operations have not been retarded to any great extent.

NORTH SNAILBEACH (Special Report).—S. E. Martin, M.E., Feb. 29: The No. 1 adit, on the main lode, is cleared out 13 fms.; the lode is taken away from the back of this to surface, but in the bottom it is standing for the whole width of the level, and is composed of barytes spotted with lead ore. About 52 fms. to the north of No. 1 adit a shaft has been sunk 13 fms., and a cross-cut driven to the main lode, and the lode has been driven upon 21 fms., which at this point is 12 ft. wide, made up of carbonate of lime, barytes, and lead ore. In the No. 1 adit the gossan lode has been driven upon about 10 fms., for the whole of this length the lode is about 6 ft. wide, strongly impregnated with lead ore, and of a most promising character. The counter lode in the shallow adit has been driven on 12 fms.; the lode is 7 ft. wide, and carrying with it good saving work, for about 18 in. in width. The east and west lode, where opened upon at this face, is 4 ft. wide, and is slightly spotted with lead ore. These lodes are very similar in appearance to the celebrated Snailbeach Mine lodes, which have made such immense deposits of lead ore under the barytes, and which, I believe, will be the case in this mine. There has been a deep adit taken up and driven full 350 fms., which will come under the above workings 63 fms. and will still give a good backs as the level is continued on its course. The 90 cross-cut north is now employed in driving stamps. Our carpenters are now busy engaged in the erection of our new 30-ft. water-wheel. No time will be lost in getting this wheel and stamps up, and in course to work, as I see thousands of fathoms of good paying ground already laid open. Machinery is wanting to make this a good and lasting mine, and I am glad to say the company is now doing this with spirit, judging from the quantity and quality of the ground already laid open. After our machinery is put in good working order the company may be certain of success.

NORTH TANKERVILLE.—John W. Powling, Feb. 28: The engine-shaft is now 8 fms. 5 ft. below the deep adit level. Since the pay the shaftmen have been engaged taking up the top or surface water, casing the shaft to bottom, and doing ladder-way; consequently, there has been nothing done in the way of sinking this week. We hope to resume sinking to-morrow evening, after which I think much better progress will be made. The character of the ground still keeps favourable. I have set the shaft to sink to nine men, for the month, at 16½ p. fathom.

NORTHERN (Silver-Lead and Blende).—R. Rowe, Feb. 29: The engine was completed and tried last week, and so far it appears to be well put together, and works admirably. The pumps have all arrived from Whitehaven, excepting the windrose, which will be sent on Wednesday next, and then we shall drop the lift into the shaft; and I expect in a week or ten days at most after to have the clear of water, and the cross-cut started to cut the lode, and which will be pushed on with the utmost vigour.

OLD BOTTLE HILL.—J. Eddy, Feb. 29: Josiah's shaft will be in order and in course to draw to the 3 by Saturday next from the 36 to the 60; the shaft appears to be firm, so that we shall only have to put in bed-plank and footway from the 30 to the 60; when this is completed this part of the mine will be in course for working. The lode east of this shaft, in the shallow adit level, continues its size—18 ft. wide, and producing good stamp work. The lode west of Rowe's shaft is about the same as to size and quality as last reported. Our new lower main engine is completed, and began working yesterday, and is now employed in driving stamps. Our carpenters are now busy engaged in the erection of our new 30-ft. water-wheel. No time will be lost in getting this wheel and stamps up, and in course to work, as I see thousands of fathoms of good paying ground already laid open. Machinery is wanting to make this a good and lasting mine, and I am glad to say the company is now doing this with spirit, judging from the quantity and quality of the ground already laid open. After our machinery is put in good working order the company may be certain of success.

PAIS.—T. Mitchell, Feb. 26: We have nothing very new to remark in any of the bargains. The 19 east, on Carreg-y-doll lode, is harder for driving, but the end continues to yield 4 tons of ore per fathom. The 90 fm. level stope is yielding 6 tons of ore per fathom. The 90 fm. level cross-cut north has just passed through some small veins of spar and sulphur; the water is a little less than when we first cut it. The 99 west, on S. B. course, is without change. The 80 east, on Carreg-y-doll lode, is very near through to the rise. The 65 fm. level cross-cut south, in the Carreg-y-doll lode, is yielding a little saving work, and looks kindly. The 65 west, on S. B. course, is at present hard for cutting, but yielding about 1½ ton of ore per fathom. The 45 east, at Dyer's shaft, has cut into a small string of rich ore, and we hope this will lead to something better shortly. The adit end at Morfadu continues to produce some good stones of copper ore; we have cut more water, which is a favourable indication. Some of the pitches are not looking quite so well, especially the new pitch at the 45, which is in a lode of hard ground at present, but we hope shortly to see this improve again. The works throughout the mine are going on very well.

PAIS.—T. Mitchell, Feb. 29: The 100 east, on Carreg-y-doll lode, continues to yield 4 tons of copper ore per fathom. The 90 stope is yielding 6 tons of ore per fathom. The 90 west, on S. B. course, is changing for the better, and is now producing good stones of copper ore. The 90 cross-cut north is getting into mineralised ground. The 80 east, on Carreg-y-doll lode, is on the point of being holed through to the rise. The 65 south, on the Carreg-y-doll lode, is yielding a little ore, and looks very promising. The 65 west, on S. B. course, is without any change to notice; the same applies to the 45 east, near Dyer's shaft. The adit end east, at Morfadu, continues much the same as when last reported, only letting out a little more water. Some of the pitches are looking a little better to-day. All other works are going on as usual.

PEDDAR-AB-DRAA UNITEE.—W. Tregay, W. Prideox, Feb. 21: Sump: The engine is still working, and the water is being pumped out of the 10 fm. level east the lode is not very productive; we purpose extending the cross-cut further south to prove if a part of the lode may not still be in that direction. In the 68 fm. level east the lode is worth 5½ p. fathom. In the 68 fm. level west the lode is worth 6½ p. fathom.—Street: In the 47 fm. level east the lode is worth 12½ p. fathom. In the 47 fm. level west the lode is worth 6½ p. fathom.—Cobbler's: In the 110 fathom level west the lode is worth 12½ p. fathom.—Cardozo's: In the 100 fm. level east the lode is worth 6½ p. fm. In the 100 fm. level west the lode is worth 12½ p. fathom. In the 99 fm. level east the lode is worth 8½ p. fathom. In the 90 fm. level west the lode is worth 12½ p. fm. In the 80 fm. level east the lode is worth 5½ p. fathom. In the 80 fm. level west the lode is worth 25½ p. fathom. In the 70 fm. level west the lode is worth 10½ p. fathom. In the 63 fm. level east the lode is worth 6½ p. fathom. In the 60 fm. level west the lode is worth 6½ p. fathom. In the 55 fm. level east the lode is worth 12½ p. fathom. In the 55 fm. level west the lode is worth 10½ p. fathom. In the 47 fm. level east the lode is worth 8½ p. fathom. We sold on Wednesday last, at Bisso, 13 tons 19 cwt. 0 qr. 11 lb. of black tin, at 84½ p. lb., realising 1172½ ds. 3d. No other changes to report.

PENHALL.—S. Bennett, W. Higgins, Feb. 24: The lode beyond the cross-course, above the 70 west, is producing a little tin, but not of much value. The stope above the 70 west is worth 15½ and 18½ p. fathom respectively. In the 50 east, on the west side of cross-course, the lode opens out well, and is worth 25½ p. fm. The rise above this level is worth 20½ p. fm. The lode is being cut through in the 45, north of Shop shaft, and found worth 10½ p. fm.; this, in connection with the tin ground now being opened out in the 50 east, looks well. Other points are without much change.

PENHALL WHEAL WOR.—W. H. Martin, Feb. 28: On Friday last we set the cross-cut to drive north to the 15, by 12 men, at 15½ p. fathom; the ground is without alteration, and the progress rather slow.

PENNERLEY.—W. Nancarrow, J. Delbridge, Feb. 28: The rise in the back of the 130, east of engine-shaft, on the Big Ore lode, is worth 1½ ton of ore per fathom. We are glad to inform you that we have met with a rich bunch of ore in the 130 west, on Big Ore lode; this is under the bunch we had in the level above; the lode is producing from 3 to 4 tons of ore per fathom, and we consider this improvement one of considerable importance, as it is our deepest point of operation. The 81 west, on Warm Water lode, is worth 1 ton per fathom.

In the 80, on Big Ore lode, is worth 1 ton per fathom. The 70 west, on Big Ore lode, is still yielding 4 tons of ore per fathom. The winze sinking below this level is worth 3 tons of ore per fathom. We have cut a branch in the cross-cut in

	Buyer.	Seller.		Buyer.	Seller.
Asbestos	£ 4	£ 4½	W. Caradon (new shares)	5s.	7s. 6d.

CWM ELAN MINE.

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GOLD RUSH.—The following telegram was received yesterday from the agent:—"Possession taken of the property. Will wire clean-up in a few days." Shares have changed hands at 1½ to 1¾.

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REMARKS.—Our markets again show further improvement, and

In Wales the work has still very busy upon rails, and sufficient number of orders have been taken to satisfy sellers for the next six months. The vast railway extensions that are now in progress and about to be launched in nearly every country in the world will require several thousands tons of iron to complete these undertakings; it is, therefore, useless for buyers to hold back in anticipation of lower rates yet awhile, and merchants are only losing time by so doing. In Swedish merchant bars no change has taken place, there is nothing on the way offering for sale, and from all accounts the consignments this year are expected to be limited; there is no stock here, so that high prices will, no doubt, be maintained. Scotch pigs have recovered their late fall, and the market has shown an improving tendency. The prices of hogs are again in excess of the same period last year by 280c to 300c, or total increments are again of 27-411 cents. The deliveries, ex store in Glasgow, have been very heavy, and during the first half of the year, and the market has consequently become very strong. In Shotts, Langloan, and Summerlee are quoted 25s., and No. 1 Coltness and Glasgow.

TRIN.—This market has again righted itself, and seems in a fair way to recover its lost position; the price has been gradually stiffening during the week up to 142½ and 143½ for Straits. As operators are conducting these movements in a much steadier manner than lately buyers are likely to come forward with much greater confidence. According to the latest advices from Penang, Straits cannot be replaced at present quotations, and as the quantity to arrive is not in excess of requirements prices have a fair chance to improve, and it is not at all improbable that 150½ will shortly be the ruling price. Banca coming from the Dutch East Indies being moderate in quantity, and giving an upward tendency to the market. Sellers are altogether in much better position than they were a fortnight or three weeks ago, and hold their stock in expectation of obtaining enhanced rates. The value of English is slightly better, and smelters are firm at quotations, and are not offering to sell in large quantities. Dearer prices may be looked for if foreign is carried beyond its present value. The market closes very firm, and buyers would do well not to defer purchasing too long, as the present tendency is undoubtedly to advance.

The Market for Mine Shares on the Stock Exchange during the week has assumed a more healthy aspect, and prices generally have advanced. Metals are also firmer in tone, an advance having been established both in tin and copper. Lead mines have again been in somewhat exceptional demand. The gloom which hung over the market for American mines for some weeks past would appear to be in a measure removed, several of the undertakings being reported as making large profits. In lead mines Pennerley shares have been largely dealt in, and close firm at 4½ to 5. The Big Ore lode in the 130, or bottom level, has improved, and is now worth 4 tons per fathom; and the Warm Water lode is expected to be intersected in the 70 in the course of the coming week. All the other points of operation in the mine are looking well. Van, 48 to 59; an improvement has taken place in the 30 west, and the lode in the bottom of this mine is reported as richer than ever. East Van, 7½ to 7¾. Bog, 9½ to 2½; the 100 has been drained and cleared to a length of 60 fathoms, and a large portion of the lode is found standing in the back. The other side lodes are in the course of being cleared. From these points increased returns may be expected, and the draining of the mine to the 140 is being rapidly prosecuted. When the 100 is reached, the 200 will be reached in the next month. *Rome.*

There was last week's details were as follows: Nevada, 18 to 19; the details of the meeting, held on Wednesday, appear in another column. Tankerville, 18½ to 18¾; West Tankerville, 4 to 4¼; Perkins Beach, 1½ to 1¾.

The Mines, Great Vor shares are rather neglected, closing at 8½ to 1; North Boskew are quiet at 25 to 30; Earn Brea, 139 to 140. Tincroft are in demand and have risen to 63, 65; East Lovell have also risen to 18, 16.

Copper Mines are represented by Cape Copper, which have improved to 10, 10½.

Among Great Consols are quoted 135 to 130: Para Mountain, 2½ to 2½.

-Rosewall Hill., 6 3 2 23 .. 81 10 0 .. 594 2 0-Melbourne.

CENTRAL SWEDISH IRON AND STEEL COMPANY

(LIMITED).

Incorporated under the "Limited Liability Acts, of 1862 and 1867."

Share capital £325,000, divided into 6500 shares of £50 each.

PAYMENTS:—On application..... £ 5 per share.

" allotment..... " 15 "

" 1st April, 1872..... " 10 "

" 1st July, 1872..... " 10 "

" 1st November, 1872..... " 10 "

Total..... £ 50

Interest at the rate of 25 per cent. per annum will be allowed on prepayment of calls.

DIRECTORS.

Major-General Sir COLLINGWOOD DICKSON, K.C.B., B.A., Eastrop House, Basing-toke.

ALEXANDER JOHN DUDGEON, Esq. (Messrs. J. and W. Dudgeon, Ship-builders, Millwall), Director of the Bessemer Steel and Ordnance Company (Limited), London, E.C.

CHARLES J. GALLOWAY, Esq. (Messrs. W. and J. Galloway and Sons), Knot Mill Ironworks, Manchester.

Lieut.-Colonel JOHN FLETCHER HATHORN, Castle Wigg, Wigtonshire, and Skarsholm, Sweden.

GEORGE MACKENZIE, Esq. J.P., D.L., Merchant, Rod-lane, London, E.C.

THORSTEN NORDENFELT, Esq. (Messrs. Tiden, Nordenfelt and Co.), Clement's-lane, London, E.C.

BANKERS.

The UNION BANK OF LONDON, Princes-street, London, E.C.

LONDON MANAGERS.

Messrs. TIDEN, NORDENFELT and CO., 31, Clement's-lane, London, E.C.

CONSULTING ENGINEER.

DAVID FORBES, Esq., F.R.S., &c., 11, York-place, London, W.

SOLICITORS.

CHARLES MORGAN, Esq., 15, Old Jewry Chambers, London, E.C.

BROKER.—ALBERT RICARDO, Esq., 11, Angel-court, London, E.C.

AUDITORS.

Messrs. ROBERT FLETCHER and CO., 2, Moorgate-street, London, E.C.

SECRETARY (pro tem).—FREDERICK ROOPE, Esq.

OFFICES.—34, CLEMENT'S LANE, LOMBARD STREET, LONDON, E.C.

PROSPECTUS.

OBJECTS OF THE COMPANY.—This company has been formed for the purpose of purchasing two very valuable freehold estates called Bjorneborg and Frotuna, in the provinces of Vermland and Närke, in the great iron district of Central Sweden, with the ironworks, mineral rights, forests, and other important interests connected therewith; and to bring into more effective operation the great resources of those estates by enlarging the present works and erecting additional works for the manufacture of the finest quality of Bessemer-steel from the ores of the celebrated Persberg and other mines, owned with the estates.

SITUATION AND COMMUNICATIONS.—The estates are very favourably situated on railways, which connect them with each other, as well as with the mines to be worked and the shipping ports, distant within half an hour of the works. They have the further advantages of being within seven hours of Stockholm and Gothenburg, 40 hours of St. Petersburg, Dantzig, &c., and 55 hours of Hull and London.

DESCRIPTION OF ESTATES.—The two freehold estates cover an area of nearly 60 English square miles, and comprise:—

3,223 English acres arable land.	3,048 "
" pasture land and meadow.	28,860 "
" forest.	2,562 "
" peat bogs, &c.	

Total..... 38,153 English acres.

There are two manor-houses, with complete offices, buildings, outlying farms, and tenancies; the buildings being insured for £24,903, or about one-half of their estimated value.

DESCRIPTION OF WORKS, MINES, &c.—The works include a blast-furnace, with gas calcining kiln, crushing mill, steam-hammer, three forge mills, steel converting furnace, the necessary tilt hammers for blooms, bars, and nails, five blowing engines, engineers' shop, four saw mills, three flour-mills, brick yards, peat drying ovens, charcoal sheds, warehouses, &c., with all necessary implements, tools, and inventories, all in work and in good condition. The forests are systematically and carefully supervised by the Government Forest Inspectors, and produce 10,000 stowage (1,490,000 cubic feet) of charcoal per annum, besides timber for building purposes.

The iron mines comprise a large extent of the well-known Persberg Mines, and of the equally valuable Striberg, Dalka-lager, and Vikers Mines, all of which are connected by canal and railway with the works. The Swedish Central Railway connects the works with one of the most important iron districts in Europe, where the Ilafsta, Redaba, Malmberg-on and other iron mines are situated, and which are held at a royalty of less than 1% per ton of ore by the vendor, and whose rights are included in the purchase.

The iron ore yield from 50 to 60 per cent. of iron of very best quality, especially adapted for Bessemer steel. The brands of the Bjorneborg iron are well known by all steel converters in Sheffield and the United States, where they command an extra high price. The coal fields, in which the vendor has the license to work about 500 acres, have been favourably reported upon by eminent mining engineers, and the coal produced from these fields is used by the State railways and steamers.

The water-power at the works is of immense value, especially at Frotuna, where a drainage area of 1000 square miles, with a fall of 40 feet, represents several thousand horse-power, being far more than sufficient for the proposed new works.

THE CONSIDERATION TO BE PAID.—The consideration to be paid by the company for the Bjorneborg and Frotuna freehold estates, with the present works, mineral rights, &c. (subject to existing mortgages of £50,000), is £135,800. This price, adding the mortgage debts (which are effected on favourable terms), is considerably within the limits of the official valuations made for the purpose of mortgage advances on property in the province.

The timber on the estate, as is the custom, is valued separately, and is to be paid for as follows:—After the shareholders have been paid 17½ per cent. dividend per annum, and one-half of the further annual profits, as sanctioned by the auditors, the vendor, as the consideration for the timber growing on 28,860 acres, is to receive the remaining moiety of such profits. Nothing, therefore, is paid for the timber until after the shareholders have received 17½ per cent. dividend.

The stock in trade, live stock, &c., as per inventories, have been valued at £29,650, but these will be subject to reduction if deficient or wanting. The vendor's shares in railways, canals, mines, &c., in connection with the works (which are very desirable to be held with the estates), are to be valued in the usual way, but are estimated and offered at £16,800.

The mining licences, extending over 500 acres of coal fields, are optional on the part of the company, who are at liberty to take the whole for £600, or one-sixth at £1000.

Of the above purchase-moneys, the vendor agrees to take £40,000 in fully paid-up shares, if required.

REPORT OF DAVID FORBES, Esq. F.R.S., ON THE ESTATE AND WORKS.—In order to obtain the best and most reliable advice as to the value and resources of the above estates, and the works necessary to be erected to turn them to the most profitable account, David Forbes, Esq., F.R.S., &c., Foreign Secretary to the Iron and Steel Institute, whose high position, great practical experience, and perfect knowledge of the Swedish language rendered him in every way qualified to investigate the subject, was requested to visit the whole of the properties, and to test the qualities of the several ores in the mines connected with them, and to report the result of such inspection and survey, and further to give his opinion as to the requirements and the results to be attained. Mr. Forbes' report is of so very favourable a character, in all respects, as to fully justify the directors in submitting this company to the public, as offering an investment of a very safe and remunerative character.

THE INCREASING DEMAND FOR STEEL RAILS AND PLATES.—The great demand for steel rails, plates, and ingots has been since that report was made, daily increasing, and to quote the words of Mr. Bessemer in a letter to the "Times":—"The Bessemer steel works throughout the kingdom are working day and night, and by every effort they make are unable to meet the almost overwhelming demand for this description of steel."

Mr. Forbes' report is entirely consistent with this statement, and shows the establishment of this company to be an exceedingly opportune one.

BORROWING POWERS.—The borrowing powers are fixed at £125,000, including the existing £50,000 Swedish mortgages, as above mentioned.

NEW WORKS AND WORKING CAPITAL.—Mr. Forbes estimates the extreme outlay required for the proposed new works at £150,000 (including a margin of £10,000 for unforeseen expenses), so that after providing for all the above purchase moneys and for the new works, there will remain upwards of £60,000 for working capital.

PERCENTAGE OF RETURN ON SHARE CAPITAL.—The annual net income, after the new works are completed, is estimated by Mr. Forbes, after allowing 35 per cent. for waste from the pig-iron, and 10 per cent. for management, at £141,487, which sum, after providing for interest on the whole amount of the £125,000, authorised to be raised by the above borrowing powers, and for the division of the surplus profit beyond 17½ per cent. as before mentioned, will yield upwards of 9 per cent. per annum on the share capital of the company.

COMPLETION OF WORKS.—The Bjorneborg new works will be contracted to be completed in nine months, during which time the existing works will be carried on. Taking the profits estimated by Mr. Forbes, the net income will for the first year yield 9 per cent., and after their completion 16 per cent. When the Frotuna works are completed (estimated at 16 months) the return on both works result, as before stated, in a net profit of upwards of 25 per cent.

GUARANTEE DURING CONSTRUCTION OF WORKS.—The vendor guarantees by his contract with the company that the minimum dividend on the share capital subscribed shall not be less than at the rate of 9 per cent. per annum during the first year, within which period the Bjorneborg works will be constructed; and the contract also provides that a sum shall be retained out of the purchase money by the directors of the company, which, with the income from the estates and works, will be sufficient to provide a dividend to that extent.

Since the date of Mr. Forbes' report (27th November, 1871) the prices both of iron and steel have greatly risen, so that, if estimated on present prices, the net income would give a still larger profit.

MANAGERS.—Messrs. Tiden, Nordenfelt, and Co., of Clement's-lane, London, who have for some years been the agents for the sale of the Bjorneborg iron, are to continue to act in that capacity, and to be the managers of the company in London under the supervision of the board. The vendor will act as manager in Sweden.

ADVANTAGES OF THE COMPANY.—The special advantages of this undertaking, as stated by Mr. Forbes, may be thus summarised:

1.—The superior quality, extreme cheapness, and practically unlimited supply of iron ore.

2.—The low cost of making Bessemer steel from such ores, as the iron can be converted direct from the blast-furnaces.

3.—The great economy in employing water-power instead of steam-power for driving the machinery.

4.—The ample supply of labour at a rate of wages less than one-half of what is paid in England.

5.—The additional profit secured by exporting finished goods, as Bessemer rails, tyres, plates, &c., instead of the crude pig-iron or blooms.

6.—The advantageous situation of the works with direct railway communication, both to the mines and the shipping ports, and the special facilities for commanding the Russian and German markets.

The higher price of fuel in Sweden, as will be seen by Mr. Forbes' report, is much more than counterbalanced by the infinitely less cost of the iron ores, independently of the replacement of steam-engines by water power, and the lower rate of wages, &c., before alluded to.

OTHER STEEL WORKS IN SWEDEN.—The largest Bessemer works now in operation in Sweden, with fewer comparative advantages, and whose principal export market is Russia, showed a profit for 1870 of 30 per cent. on the capital.

MEMORANDUM AND ARTICLES OF ASSOCIATION.—The Memorandum and Articles of Association, and the agreement with the vendor, and the report of David Forbes, Esq., F.R.S., &c., can be seen at the offices of the solicitor to the company.

Should no allotment be made the amount paid will be returned forthwith without deduction.

Proxies and forms of application for shares can be had of the Union Bank of London, and branch offices; also of the broker and solicitor, and at the offices of the company.

By order of the Board,
LONDON, Feb. 28, 1872.
FREDERICK ROOPE, Secretary (pro tem).

The following are the particulars of the contract entered into by the company, and referred to in the prospectus:—

Date of contract, 28th February, 1872.—Between Olof Nordenfelt of the one part, and the Central Swedish Iron and Steel Company (Limited) of the other part.

CENTRAL SWEDISH IRON AND STEEL COMPANY

(LIMITED).

Share capital £325,000, divided into 6500 shares of £50 each.

FORM OF APPLICATION (to be retained by the bankers).

To the Directors of the Central Swedish Iron and Steel Company (Limited), London.

GENTLEMEN,—Having paid to your bankers, the Union Bank of London, the sum of £ , being £5 per share on shares of the Central Swedish Iron and Steel Company (Limited), I request you to allot me that number of shares, and I hereby agree to accept the same, or any smaller number that may be allotted to me, and to pay the balance due thereon, according to the terms of the prospectus, dated 28th February, 1872.

Name in full	Address	Profession (if any)	Signature
.....

Date	1872
.....

MESSRS. KENDRICK AND MASSIEY (of No. 24, Gresham-street, London, E.C.) are AUTHORISED to INVITE APPLICATIONS for a PORTION of the UNALLOTTED SHARES in the

KING ARTHUR MINE

(LIMITED).

Capital £16,000, in Shares of £1 each.

This company was formed in 1870 to acquire and develop the mineral lodes situated under the celebrated castle of King Arthur, at Tintagel, Cornwall. The value and peculiar advantages of the property may be briefly recapitulated, as follows:—

1.—That there are five parallel lodes, which it is believed will combine in depth and make one powerful lode.

2.—That the mine can be developed very conveniently by water-power, and the ore shipped on the spot, thereby saving land carriage.

3.—That the high price of the silver-lead ore sold (viz., £16 5s. per ton) is far above the ordinary price of lead ore.

4.—That the mineral diorite in the bottom of the level going down is alone sufficient to pay hand-ore when the mine is opened up at sufficient depth.

5.—That very few young mines can show such a prospect of returns of mineral upon so small an outlay of capital.

6.—That at the bottom of the shaft, 10 fms. in depth, there is a fine course of lead holding down, thus placing the property beyond a speculation.

The property has been recently inspected, and reported upon by Mr. GEORGE HENWOOD, of London, and Captain JONES, of the Asheton Mine, both of whom have formed a very high opinion of the value of the mine.

Full particulars, with forms of application for shares and copies of reports may be obtained at the offices of the company, 24, Gresham-street, London, E.C.

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Notices to Correspondents.

GREAT ROYALTY TIN MINE.—In my letter, in the Supplement to last week's Journal, respecting Mr. Grose's petition, the late purser seems to think that I had not done his duty. In justice to him I beg to say I did wish for a moment to convey such an impression, for I had that the mine had been conducted generally in the spirit of enterprise.—W. J. THOMPSON.

SIR.—Any reader would do me a great favour by furnishing me with the name and address of one or more of the directors of the East Kongberg Silver Mining Company of Norway (Limited). This company has never been wound-up, though it is years since anything was done at the mine, and, being a shareholder, I wish to communicate with the directors thereof.—P. S.

NORTH TREKERRY.—Can any of your correspondents kindly tell me what is doing therein, and why for some considerable time no reports have been sent you for publication? Calls have been made, and great improvements promised, but still the value does not increase.—X. X. X.

SIR.—In my letter respecting the St. John del Rey Mining Company there is an important error—the net profits under Mr. Gordon's management have been nearly 600,000l., not 60,000l.—F. T.: Feb. 28.

IMPERIAL OTTOMAN MINING COMPANY.—The letter upon this subject, signed A. H. H. Mincer, published in the Supplement to this day's Journal, would have been withdrawn had the request been received before that portion of the Journal was at press.

SIR.—Would any reader kindly state in next week's Journal on what terms Government purchased the telegraphs?—DUBLIN.

THRASIS MINE.—Will anyone concerned give me some authentic particulars respecting this company? When and where will the next meeting of shareholders be held?—A SUBSCRIBER.

Received.—"W. M." (next week).—"Philo" (next week).—"J. W. R."—"Nemo"—"T. V."—"G. W. H."—"T. J."—"H. B."—"A Shareholder."—"J. S." (next week).

THE MINING JOURNAL, Railway and Commercial Gazette.

LONDON, MARCH 2, 1872.

IMPROVEMENTS IN PULVERISING ORES.

In the Supplement to the *Mining Journal* of Feb. 10 reference was made to, and an illustration given of, an improved Pulveriser, on the slab and muller principle, invented by Mr. FRAS. DINGEY, of Truro, and recently introduced at Bronfloyd and other mines. The machine is described as being constructed of an iron pan, 6 ft. diameter, with vertical sides, in which are 12 holes, 15 in. by 5 in., fitted with fine punched copper-plates or wire-gauze. In the inner part of the pan are portable plates, or shoes, made of the best white iron, and easily replaced when worn out. In this pan are four revolving plates, shod in like manner; these are 2½ ft. diameter, and revolve about 200 rounds a minute—these moving with the sun, whilst the pan revolves against the sun by means of a pinion-wheel working in the outer edge of the pan, so that the bottom plate is always changing its position, and thus prevents the possibility of wearing in grooves. The machine is set in motion by the motive-power connected to the horizontal shaft. This drives a vertical shaft, with a spur-wheel, working the four pinions connected to the spindle which drives the runners in the bottom of the pan. The machine is fed by means of a screw working in a hopper, which passes the stuff to a round launder (where there is a stream of water brought in), and from thence it passes in near the centre of the revolving plates, and is immediately carried under these, and is ground and sent through the grates with great rapidity, caused by the centrifugal force of the water from the revolving plates, when it is received into a launder, conveying it direct to the bud-lies. The machine is so constructed that it can be bolted down anywhere to a foundation, and set to work immediately, or it can be made in light parts, for exportation to foreign mines. A 10-in. cylinder engine is capable of driving it, or it can be driven with water-power where convenient.

The machine was also brought under the notice of the Royal Cornwall Polytechnic Society at one of their annual meetings, and, as will be seen from the subjoined communication and report, its merits have been specially recognised by that institution:—

TO THE EDITOR OF THE MINING JOURNAL.

Royal Cornwall Polytechnic Society.

SIR,—I am instructed to send you the enclosed copy of a report on Mr. DINGEY'S Pulveriser, presented to the general committee of this society, on Thursday, Feb. 22, by the sub-committee appointed to investigate its performance.

The general committee meeting was largely attended, and the following resolution was carried unanimously:—

"That the special premium of 20l. offered conjointly by the Editor of the *Mining Journal* and the Society to the originator of an improvement in the dressing of ore, such improvement having been in successful operation for a period of not less than six months, be awarded to Mr. FRAS. DINGEY for his Patent Pulveriser."—Falmouth, Feb. 24.

J. H. COLLINS.

TO THE COMMITTEE OF THE ROYAL CORNWALL POLYTECHNIC SOCIETY.

GENTLEMEN,—In compliance with your request, we have to day inspected at Wheal Jane Mine the working of Mr. DINGEY'S machine for pulverising tin ores. As the quantity of rows stamped by 16 heads in a month is accurately known, as well as that reduced by the rotary grinding of the pulveriser, it was easy to compare the respective costs and effects.

The mine-books show that in one month (June), and that not an exceptional one, 270 tons of rows were ground in the pulveriser, at the following cost:—

Coals, 12 tons 4 cwt. 3 qrs., including carriage	£ 8 14 0
Two enginesmen	6 0 0
Two men attending pulveriser	3 5 0
28 lbs. tallow	0 11 3
12 quarts oil	0 12 3
4 lbs. hemp	0 1 3
35 lbs. anti-friction grease	0 5 1

Total..... £19 6 10

Or at the rate of 1s. 4½d. per ton.

During the same period 16 heads of stamp had been kept at work on the same rows, and had reduced in that time 180 tons.

The cost of working the whole 80 heads at work on the mine was as follows:—

Coals, 96 tons 3 cwt., including carriage	£68 10 0
Three enginesmen	9 0 0
Six stamps watchmen	14 0 0
73 lbs. tallow	1 14 0
15 quarts oil	0 15 4
30 lbs. hemp and rope	0 10 0
4 cwt. anti-fr	

VENTILATION OF COAL MINES.—At the meeting of the Institution of Colliery Managers for the Middle Ward of Lancashire—Mr. David Wingate in the chair—Mr. Alexander Cunningham, of Shawsburg and Auldton Collieries, read an excellent paper on the "Ventilation of Coal Mines," in which he discussed at length the furnace, steam-jet, and fan systems. So far as his experience went, he thought that the latter was the best, and that in course of time it would take the place of all others, both with respect to its ventilating power

and cheapness. By means of this system the greatest possible command of the air was obtained, the speed of the fan enabling any one to lessen or increase it at pleasure. The theories broached by Mr. Cunningham having been discussed by those present, he was cordially thanked for his valuable paper, and the proceedings closed.

The thriving condition of the Shipbuilding Trade of Scotland is clearly brought out in a parliamentary return to hand. The total tonnage of the vessels completed in 1871 amounted to 391,038 tons; while in Dec. 31 the tonnage of the vessels in course of construction was 36,000 tons higher. At the close of the year the tonnage of the ships which were being built at Scotch ports exceeded by 40,000 tons that of the vessels in the English yards.

FAIRFIELD ASSOCIATION.—A general meeting of members was held on Thursday (Mr. Anderson, the President, in the chair), when Mr. Haworth read an interesting and instructive paper on "The Application of Boilers and Bicycle Trucks to Locomotives." Touching briefly on the ordinary types of engines, he explained a few details, such as Stevenson's flangeless driving-wheels, after which he gave a minute description of all the principal varieties of bogie engines, explaining also this principle as applied to railway carriages. After a lively discussion, the usual vote of thanks brought the meeting to a close.

VALUABLE DISCOVERY OF GLASS-SAND.—We understand that a valuable discovery of a remarkably white sand, used in the manufacture of glass, has been made on the estate of Mr. Weir Durham, of Boghead, Bathgate.

Registration of New Companies.

The following joint-stock companies have been registered:—

PATENT GAS COMPANY (Limited).—Capital 300,000*l.*, in 60,000 shares of 5*l.* each. The objects of this company are to acquire and to carry on the business of a company of the same name. The subscribers are—Colonel W. L. Grant, 13, Victoria-street, London, S.W.; W. Lonsdale, Cumberland Lodge, Lewisham, Kent; H. A. Parry, Sunning-bank, Queens-road, Kingston-on-Thames; S. J. Monteith, 9, Great Winchester-street, buildings, E.C.; S. J. Major Gen. C. J. Green, 23, Bishop's-road, Paddington; T. H. Cockburn, 60, Pall Mall; S. Knill, D. Oppert, 27, Leadenhall-street, E.C.; 50 shares.

MCCOY HILL SILVER MINING COMPANY (Limited).—Capital 80,000*l.*, in 8,000 shares of 10*l.* each. To acquire and work the Magnet, Needle, Inca, Inca, Sunburst, Buerd, Grant, and Summit Silver Mines, situated on McCoy Hill, near Breckla, Lander County, Nevada, U.S. The promoters (who take one share each) are—W. M. Bullivant, 114, Fenchurch-street; P. H. Le Breton, 11, King's Bench Walk, Temple; F. Walton, Staines; B. Humphrey, 10, Hereford-terrace, Grosvenor-road, South Hackney; F. Drury, 71, Graham-road, Dalston; W. H. Forbes, 47, Finsbury-street, E.C.

ROMAN PUBLIC WORKS COMPANY (Limited).—Capital 100,000*l.*, in 10,000 shares of 10*l.* each. This company will undertake the construction and execution of public works in the Kingdom of Italy and the Papal States. The subscribers take up one share each, and are as follows:—J. B. Batson, 22, Great George-street, Westminster; W. K. Henderson, 1, Pinner's Hall, E.C.; W. S. Owen, 3, Newman's-court, Cornhill; F. O. T. Delmar, Oriental Club; H. P. Baines, 57, Tal-e-hill; Richard Clay, Rose Bank, Hampton Court; and C. A. Alberg, 18, Buckingham-street, W.C.

WELSH FREEHOLD COAL AND IRON COMPANY (Limited).—Capital 125,000*l.*, in 25,000 shares of 5*l.* each. This company is formed to purchase and work a freehold estate of 1300 acres, with all the veins or seams of coal, ironstone, fire-clay, &c., in Glamorganshire, near Neath Harbour. The subscribers are—J. G. Ross, 50, Portland-road, Nottingham; E. Reynolds, 11, Arenby-square, Peckham; R. Hoskins, 13, Granville-square, W.C.; E. N. Cartwright, 64, William-street, Regent-park; John Callahan, 29, Blandford-street; J. N. Fulton, 35, Priory-road, Kilburn; T. C. Lewis, New North-road, N. All take one share each.

DOVEY SLATE QUARRY COMPANY (Limited).—Capital 20,000*l.*, in 10,000 shares of 2*l.* each. This company will acquire and work the Frogoch Slate Quarry, near Ardara, Merionethshire. The subscribers are—W. Haynes, Vincent-terrace, West-street, Dorking; 5 shares; A. B. Bumpus, Courtland terrace, Morley, Tyndal; 5; F. Wallis, Joy bank, Fulham; 5; R. T. Rogers, 21, Russell-road, Holloway; 5; James Collins, Mayfield-street, Stoke Newington; 5; G. H. Hutchinson, 35, St. Mary's-square, Stoke Newington; 5; H. L. Hoelder, 112, Brompton-road, 5.

BRENSBURG LEAD MINING AND SMELTING COMPANY (Limited).—Capital 60,000*l.*, in 6,000 shares of 10*l.* each. This company will acquire the concessions of certain mineral lands in Germany. The subscribers are—J. Harris, 27, Austinfriars; N. M. Frazer, 14, Whitehall; George Porter, 76, Old Broad-street; H. C. Drinkwater, Woodfield, Hoo, Cheshire; H. Bird, Wynyan-house, Fulham; R. Griffin, Great George-street, Westminster—one share each.

EVISHACROW HEMATITE ORE COMPANY (Limited).—Capital 80,000*l.*, in 8,000 shares of 10*l.* each. This company will acquire and work the Evishacrow Mine, in the county of Antrim, Ireland, and will also carry on the business of ironmasters, smelters, &c. The subscribers (who take one share each) are—J. E. F. Aymer, 27, Walbrook, E.C.; James Cull, 27, Walbrook, E.C.; G. C. Taylor, Elvaston-place, W.; Robert Carr, 8, Colville-road, Notting-hill; G. Thorne, 85, Gracechurch-street; C. S. Norris, 3, Worcester-street, S.W.; J. A. Hilliard, 27, Ladbrook-square.

SEWAGE DISINFECTING AND MANURE COMPANY (Limited).—Capital 120,000*l.*, in 12,000 shares of 10*l.* each. This company is formed to purchase the patent rights of Mr. F. Hill, and to work upon his system of disinfecting and utilizing sewage. The directors are—G. C. Frame, 55, Belsize-park; F. H. Hill, C.E., Brentford; Colonel T. W. Martin, Junior United Service Club; Sam. Saunders, director of the Mutual Society; and Lieut.-Colonel Tharburn, director of the Credit Foncier de Mauritius.

NORTH LINCOLNSHIRE FARMERS' MALTING AND MANURE COMPANY (Limited).—Capital 125,000*l.*, in 12,500 shares of 10*l.* each. This is the conversion of the business of Mr. W. Frankish, of Limber, Lincolnshire, malster, into a limited liability company. The new association will also manufacture and deal in chemical manure, linseed cake, &c. The promoters are—R. Winn, M.P., Appleby Hall, Lancashire; 100 shares; W. Frankish, Limber, 3500; John Turner, the Grange, Lincolnshire; 100; John Stephenson, the Beeches, Burnham, 100; William Foster, Waterside, Lincolnshire; 100; William May, Barrow, near Humber, 100; and Edmund Davey, Briggs, Linc.-shire, 100.

GOUX MANURE AND SANITARY COMPANY (Limited).—Capital 85,000*l.*, in 8,500 shares of 10*l.* each. This company will manufacture manure under certain patent rights which it is proposed to acquire. The original subscribers are—J. A. Longridge, 3, Post's-corner, Westminster; G. B. Bruce, 2, Westminster Chambers; J. W. Carr, 4, Woburn-place; M. Longridge, 3, Post's-corner; H. Toogood, 16, Parliament-street; John Andrews, 12, Bedford-row; and John Hancock, 2, Westminster Chambers—one share each.

GOTTENBURG COMMERCIAL COMPANY (Limited).—The capital is 100,000*l.*, in 10,000 shares of 10*l.* each. This is a general trading company, formed for mercantile transactions with Sweden and other countries. The subscribers are—F. J. Johnstone, 6, Great St. Helen's; A. P. Franke, 16, Mark-lane; Carl G. Evers, 27, Leadenhall-street; F. Voigt, 10, Moorgate-street, E.C.; F. H. D. Horton, 38, Commercial-street, London; J. W. Farnham, 68, the Grove, Camberwell; and C. D. O'Brien, 48, Kingsland-road—one share each.

CAPEL CURIG SLATE AND SLAB QUARRY COMPANY (Limited).—Capital 100,000*l.*, in 10,000 shares of 10*l.* each. This company is formed generally to purchase any slate quarries, lands, &c., especially those belonging to Samuel Cliff, Esq., situated on the Rhos Farm, near Pont-y-Cyffing, in Carnarvonshire. The subscribers are—J. Blackmore, 50, Stockport-road, Ardwick; 20 shares; E. Lamb, Shak-pier-street, Ardwick; 20; W. Stanger, M.A., Heatley Heath, near Warrington, Cheshire; 20; J. Hobson, 95, Oldham-street, Manchester; 20; J. R. H. Andrew, Brimington Rise, Stockport; 20; John Heywood, Deansgate, Manchester; 10; and Robert Wilson, Veremont House, Bewick, Manchester, 4.

LIVERPOOL AND TEXAS STEAM-SHIP COMPANY (Limited).—Capital 25,000*l.*, in 2,500 shares of 10*l.* each. This is a Liverpool Shipping and Steam Navigation Company, for the conveyance of passengers and goods, &c., in vessels. The promoters are—Aaron Brown, 32, Chapel-street, Liverpool; 10 shares; Alexander Eales, 19, Exchange-alley, Liverpool; 10; S. Smith, 8, Regent-road, Liverpool; 10; Josiah Thompson, 5, Chapel-street, Liverpool; 20; George Lingham, 5, Chapel-street, Liverpool; 10; John Marsh, 21, Back Gore, Liverpool; 1; and Edward Durant, 35, Everton Valley, Kirkdale, Liverpool, 5.

PATENT SELF-ACTING MINERAL DRESSING MACHINE COMPANY.

A report describing the series of machines used in the dressing of ores upon the system proposed by this company has just been issued.

Dressing-floors complete have already been constructed by the company at a large number of mines in Wales and elsewhere, and from the description and diagrams given the arrangement appears to be efficient and compact.

NOTICE.—STEEL AND IRON RAILS.

THE CONTRACTORS AND ENGINEERING AGENCY are now prepared to MAKE CONTRACTS for the EARLY DELIVERY of STEEL and IRON RAILS, SWITCHES, and CROSSINGS to specification. FOR SALE, several lots of slightly defective RAIL. Also, several new and second-hand LOCOMOTIVES, from 8½ to 24 in. cylinders; COAL, BAL-FAST, TIP WAGONS, and COLLIERY COAL TRAMS; HORIZONTAL, VERTICAL, and PORTABLE ENGINES; PUNCHING, SHARING, DRILLING, SCREWING, SLOTTING, SHAPING, MORTAR MILLS, BOILERS (especially adapted for Mines), VICES, BRIGHT SHAFING and MINERS' TOOLS of the newest patterns and best makes; CRUCIBLE CAST-STEEL and MALLEABLE IRON CASTINGS; STEEL, IRON, and GALVANISED WIRE, for cables, rope, telegraphs, &c.; GALVANISED and CORRUGATED IRON, for houses, roofing, fencing, &c.

4, WESTMINSTER CHAMBERS, VICTORIA STREET, S.W.
ROBERT WALKER, MANAGER.

HIBBERT'S NEW THEORY AND PRACTICE OF MEDICINE. In Two Vols. Vol. I. being a treatise on the Nature, Cause, Cure, and Prevention of Disease in Human Beings; Vol. II. on Animals. In paper cover, 1s.; bound in cloth, gold lettered, 2s. each.
Published and sold by JOHN HEYWOOD, Manchester; and SIMPKIN, MARSHALL, and CO., London.

HIBBERT'S PATENT ANTISEPTIC, for stamping out Small Pox, Cholera, Fever, and all Fermentive Inflammatory Diseases. May be obtained through any Chemist, in bottles, price 1s. 1½d., and upwards.
W. HIBBERT & CO., Manchester.

Contracts for Coals, &c.

CONTRACT DEPARTMENT, ADMIRALTY, WHITEHALL, S.W.,
23d FEBRUARY, 1872.

TENDERS will be received on Thursday, 7th March, at Two o'clock, for COALS and COKE for the use of the Works Department at Deptford, Chatham, Portsmouth, Pembroke, and Hawthornline Dockyards. Their lordships do not bind themselves to accept the lowest or any tender. Forms of tender, containing all particulars, may be obtained at this office, and on application to the superintending civil engineer at each yard.

FRANCIS W. ROWSELL, Superintendent of Contracts.

HEMATITE ROYALTY IN CUMBERLAND.

TO BE LET, THE ROYALTY OF HEMATITE IRON ORE, under lands at or near to FLOSH, in the parish of CLEATOR, in the county of CUMBERLAND, and adjoining to the Mines of the CLEATOR IRON ORE COMPANY.

Further particulars may be had by applying to Messrs. LUMB and HOWSON, Solicitors, Whitehaven.—Feb. 28, 1872.

TO BE LET, ON LEASE, for a term of years, SEVERAL ACRES OF LAND, suitable for MANUFACTURING PURPOSES, advantageously situated on the south bank of the River Tyne, about two miles below Newcastle-on-Tyne, and within a quarter of a mile from the North-Eastern Railway. There is a good quay frontage, with deep water.
Apply to Mr. T. S. BAAMWELL, King-street Quay-side Newcastle-on-Tyne.

FOR SALE, separately, at reduced prices, the VALUABLE TOOLS and OTHER APPLIANCES used at New Dock Works, Leeds, in the manufacture of railway plant, wagon and carriage building, general engineering, &c. &c.

For prices and particulars, apply to Mr. JAMES POWELL, Consulting Engineer and Valuer of Engineering Plant, &c., 40, Basinghall-street, Leeds.

FOR SALE.—THE UNDERMENTIONED ENGINES:—
ONE 30 in. cylinder PUMPING ENGINE, with ONE BOILER.
ONE 24 in. cylinder ROTARY STEAM ENGINE, with or without BOILER, wrought iron fly-wheel shaft, and 10 ton fly-wheel.
ONE 12 in. cylinder ROTARY STEAM ENGINE, with ONE 6 ton BOILER.
A 30 in. double-acting ROTARY STEAM ENGINE, and 12 ton BOILER.
THREE CORNISH BOILERS, from 10 to 12 tons each, in excellent condition. Also, several CORNISH CRUSHERS, of various sizes.
A 60 feet WATER WHEEL, with hammered iron round shaft, cast-iron sockets, rings, &c.
For further information, apply to—
W. MATTHEWS, ENGINEER, TAVISTOCK.
Tavistock, Feb. 3, 1872.

RAILWAY CARRIAGE COMPANY (LIMITED).

ESTABLISHED 1847.
OLDBURY WORKS, NEAR BIRMINGHAM.
MANUFACTURERS OF RAILWAY CARRIAGES AND WAGONS, and EVERY DESCRIPTION OF IRONWORK.
Passenger carriages and wagons built, either for cash or for payment, over a period of years.

RAILWAY WAGONS FOR HIRE.
CHIEF OFFICES.—OLDBURY WORKS, NEAR BIRMINGHAM.
LONDON OFFICES.—7, GREAT WINCHESTER STREET BUILDINGS.

THE BIRMINGHAM WAGON COMPANY (LIMITED)
MANUFACTURE RAILWAY WAGONS OF EVERY DESCRIPTION, for HIRE and SALE, by immediate or deferred payments. They have also wagon for hire capable of carrying 6, 8, and 10 tons, part of which are constructed specially for shipping purposes. Wagons in working order maintained by contract.
EDMUND FOWLER, Sec.
WAGON WORKS.—SMETHWICK, BIRMINGHAM.
Loans received on Debenture; particulars on application.

STAFFORDSHIRE WHEEL AND AXLE COMPANY (LIMITED).

MANUFACTURERS OF RAILWAY CARRIAGE, WAGON, and CONTRACTORS' WHEELS and AXLES, and other IRONWORK used in the CONSTRUCTION OF RAILWAY ROLLING STOCK.
OFFICES AND WORKS,
HEATH STREET SOUTH, SPRING HILL, BIRMINGHAM.

GOLDENHILL, COBALT, NICKEL, COLOUR, BORAX AND CHEMICAL WORKS.

NEAR STOKES-UPON-TRENT, STAFFORDSHIRE.
JOHN HENSHALL WILLIAMSON, MANUFACTURER AND REFINER,
Purchaser of Borate of Lime and Tincal.
THE WORKS ON SALE.

NICKEL AND COBALT REFINING, AND GERMAN SILVER WORKS, 16, OZZELL STREET NORTH, BIRMINGHAM.
STEPHEN BARKER begs to inform the Trade that he has the following articles for sale:—REFINED METALLIC NICKEL, REFINED METALLIC BISMUTH, OXIDE OF COBALT, GERMAN SILVER—IN INGOTS, SHEET, WIRE, &c., NICKEL AND COBALT ORES PURCHASED.

ELFORD, WILLIAMS, AND CO.,

COPPER ORE WHARFINGERS,
SHIP BROKERS AND COAL EXPORTERS
METAL AND GENERAL COMMISSION AGENTS,
SWANSEA.

ELFORD, WILLIAMS, and Co., having erected an assay office, and engaged the services of a practical Cornish assayer, who will devote his whole time to this branch of their business, they are now in a position to make correct assays of silver, copper, and other mineral ores, on the most moderate terms.

MESSRS. CAMERON AND CO., SHAREBROKERS,

CHESTER, having a thorough knowledge of the Lead Mining Districts in Wales, are enabled to FURNISH THE BEST AND MOST RELIABLE INFORMATION on all WELSH LEAD MINES.
Messrs. CAMERON and Co. have FOR SALE, at £1 each, some fully paid-up shares (share warrants to bearer) in a very valuable progressive LEAD MINE, which they recommend to investors for immediate purchase. The geological position of the mine is all that can be desired, being situated in the midst of some of the most profitable lead mines in Wales. Early application is invited, as there is little doubt it will prove a highly profitable investment. Particulars forwarded on application.
OFFICES: BRIDGE STREET CHAMBERS, CHESTER.

MESSRS. LISCOMBE AND CO.,

39, SOUTH CASTLE STREET, LIVERPOOL.
Beg to inform their CLIENTS and the PUBLIC that they are PREPARED to do BUSINESS in ALL CLASSES OF MINING SHARES—English, Foreign, and Colonial—at the closest market prices.

A Mining Engineer of great experience having recently joined the firm, they are in a position to make thorough inspections and surveys, and give first-class reports upon all metalliferous mines throughout the world. They are also ready to provide capital to any moderate extent for working bona fide mineral properties, no matter where situated.
Messrs. LISCOMBE and Co. have for sale at this present time shares in several most highly promising progressive mines, which are certain shortly to pay large dividends upon a very small outlay.
Full particulars will be forwarded on application to bona fide investors.

MR. CAVENDISH TAHOUDIR, SHREWSBURY,

STOCK AND SHAREDEALER.
From his long experience with and residence in the district, is always in a position to give reliable information upon the Shropshire Mines, and will sell or purchase every description of shares for net cash or account at the best market prices. Special business in—

Perkins Beach. Tankerville.
Pennerley. Roman Gravel. West Tankerville.
South Roman Gravel.

Parties wishing to sell or purchase in the foregoing are requested to make early application.
FOR SALE—50 Perkins Beach, at 29s. 6d.
The purchase of shares in the CARDIGANSHIRE OLD BOG MINE (Limited) is strongly recommended. Immediate application should be made.

WANTED TO PURCHASE, the following (or any less number), for cash:—500 Pennerley. 20 Tankerville. 100 West Tankerville.

Bankers: National Provincial Bank of England.

CAPTAIN ABSALOM FRANCIS,

MINING AGENT, ENGLAND, AND SURVEYOR.
The great success which is attending the opening and working of the Mines in the counties of Cardigan and Montgomery, and the many properties placed at the disposal of Capt. ABSALOM FRANCIS, induces him to offer his services either to ADVISE, INSPECT, REPORT, or SURVEY, for Mining Companies or private shareholders.
For terms, apply to Capt. ABSALOM FRANCIS, as above.

THE COMMERCIAL AGENCY OF BRAZIL,

LEADENHALL STREET, LONDON, E.C.,
Undertake the PROMPT EXECUTION of all ORDERS for the PURCHASE of BRAZILIAN PRODUCE, and the PURCHASE of GOODS in all European markets.

The sale in Brazil, South America, England, India, and Spain of all consignments of produce, goods, earthenware, machinery, railway and telegraph plant, galvanised ironwork, agricultural implements of all kinds, cement, coals, &c. Furnishes information and assistance to all those desirous of emigrating to Brazil, and contracts for the settlement of emigrants in any part of the Empire. Has several landed estates in Brazil to dispose of, suitable for capitalists and emigrants.
The Agency also undertakes the collection of bills payable at any part of the Empire—realisation and adjustment of all claims.
Office Hours: Ten till Four.
J. DE A. PORTUGAL, Manager.

SUBSCRIPTION FOR 30,000 SHARES OF £20 EACH, IN 7-00 PROVISIONAL CERTIFICATES OF FOUR SHARES EACH CERTIFICATE, OF THE LIMA RAILWAYS COMPANY (LIMITED).

LIMA TO CALLAO—LIMA TO CHORRILLOS.

Price of subscription, £100 per certificate.

With benefit of balance of dividend for the year ending 31st December last, equal to 10s. per share, or £2 per certificate, and payable about 15th March next.
And also of quarterly dividend, accruing from 1st January last, estimated at 10s. per share, or £2 per certificate, and payable about 25th April next.
Dividend for year 1871, 12½ per cent.
Yield to subscribers on the price of subscription, on the basis of last year's dividend, upwards of 10 per cent. per annum.
Dividends payable quarterly.

MESSRS. ROBINSON, FLEMING and CO., are AUTHORIZED to RECEIVE APPLICATIONS for the ABOVE-MENTIONED FULLY PAID-UP SHARES of £20 each of the LIMA RAILWAYS COMPANY (Limited), one of the most remunerative railway undertakings known. These shares form part of the total capital of 400,000 shares constituting the share capital of the company, for which no public issue has ever been made, the whole of the capital having been subscribed privately, in 1865, by persons well acquainted with the valuable prospects of railway enterprise in Lima (Peru). The price at which such shares are now offered for subscription is £100 per certificate of four shares (being £25 per share), payment for which will be accepted as follows:—

£10 on each certificate payable on application.	
20	" " " allotment.
20	" " " 15th April, 1872.
25	" " " 15th May, 1872.
25	" " " 15th June, 1872.

All the subscribers will be entitled to the accruing dividend from 1st January, 1872, and the option is reserved to applicants to pay up the whole of the instalments on allotment. Persons so paying up in full on allotment will further be entitled to receive the balance of dividend of the year 1871—10s. per share, or £2 per certificate, about 15th March next.

The Lima Railways Company (Limited) possess two distinct lines of railways—one from Lima (the capital of Peru) to Callao, the principal seaport; the other from Lima to Chorrillos (the Brighton of Peru), being a sea-side town of great popularity—the two forming a total of about 18 miles.

These lines have been completed and opened for traffic in 1851 and 1858 respectively, and the following are the dividends declared by the company during the last four years:—

For the year 1869.....	6½ per cent. per annum.
" 1870.....	8 " " "
" 1871.....	11½ " " "
" 1872.....	12½ " " "

(Carrying forward a balance of £5075 to next account).
Since the year 1869 dividends have been paid quarterly; and for the year 1871, just expired, four quarterly dividends of 2½ per cent. each, equal to 10 per cent. have been paid, leaving 2½ per cent. payable on or about the 25th March next, to complete the dividend for the year of 12½ per cent.

The lines have been owned by the company since the year 1854, and are well provided with rolling stock, plant, &c., of every description, and the lines are in an efficient state of repair, as shown by the engineers' monthly reports. The following are the directors of the company:—

FRANCIS MOWATT, Esq. JOHN HEGAN, Esq.
H. J. B. KENDALL, Esq. EDWARD KENNARD, Esq.
Lieut.-Col. R. D. GIBBY.
SECRETARY—R. DAWLINGS, Esq.

OFFICES—7, GREAT WINCHESTER STREET BUILDINGS, E.C., LONDON.

The Articles of Association of the company show that the concessions under which they are held from the Supreme Government of the Republic of Peru are respectively as follows:—The Lima to Callao Line is for 99 years from 1854 (after which it reverts to the Government), with an exclusive privilege of traffic between those places for 25 years from that date—to April, 1879; the Lima to Chorrillos Line is in perpetuity, with the exclusive privilege of traffic for 20 years from 1858—to November, 1878.

The concessions confer further valuable privileges on the company. By the Callao concession the Government admits, during the whole term of the concession—99 years—all carriages, locomotives, fuel, and in general everything for constructing, improving, increasing, and maintaining the line, free of duty, and exempts the railway and buildings, as well as the capital and income of the company, from every tax, whether ordinary or extraordinary.

The Chorrillos concession also admits rolling stock, &c., free of duty, and exempts the railway, &c., as well as its capital and income, from both ordinary and extraordinary taxes for a period of 80 years, after which they are to continue to be free from all extraordinary taxes.

The valuable nature of the lines will best be seen by the following table of the results of the last four years' traffic:—

Year.	Gross receipts from passengers and goods.	Average receipt per mile per week.	Working expenses, including all London and other charges.	Total net receipts for the year.	Dividend from income tax paid for the year.
1868	£110,000	£138	57½ per cent.	£ 57,462	6½ per cent.
1869	144,829	169	48 " "	74,554	8 " "
1870	176,524	210	46½ " "	94,837	11½ " "
1871	199,452	222	46½ " "	102,237	12½ " "

(Leaving £57,462 carried forward to next year's account.)

From this table it will be seen that during the short space of four years the net revenue of the lines has more than doubled.

Should this rate of progression continue, the present net annual revenue will have again more than doubled during the next four to six years, and although some competition from other lines, necessary to accommodate the vast traffic of the district, will then be in existence, the rapid development of the traffic and the favourable position of the existing lines of the Lima Railways Company (Limited) are, in the opinion of persons most competent to judge, amply sufficient to ensure the maintenance of its great prosperity.

On the basis of the dividend of last year, and with the allowance on payment in full on allotment, the return to subscribers is at the rate of upwards of 10 per cent. per annum on the amount invested, but as the traffic is steadily and progressively increasing still larger returns may be looked for.

There are no debentures or preference shares to absorb any portion of the earnings of the lines, consequently the share capital of 400,000 shares of £20 each, equal to £8,000,000, of which the 30,000 shares now for subscription form a portion, constitute the first and sole charge on the whole revenues of the lines.

Copies of the concessions under which the lines are being worked, and of the Articles of Association of the company, and of the various annual reports issued by the directors from time to time, lie for inspection at the offices of Messrs. Druce, Sons, and Jackson, 10, Billiter-square, E.C., London.

In the event of no allotment being made, the deposit will be returned in full, without deduction.
Default of payment of any instalment renders all previous payments liable to forfeiture.

Provisional certificates will be issued until the instalments are fully paid up, when the shares will be transferred into the names of subscribers free of stamp duty or other charges.

At the price at which the shares are now offered the return to the investor is, perhaps, unequalled by any existing railway, the ordinary yield to the investor on first-class lines of railway ranging only from 5 to 8 per cent. per annum.

Messrs. Robinson, Fleming, and Co. therefore feel every confidence in offering these shares to the public as a sound and legitimate security to capitalists and investors.

Prospectuses and forms of applications can be had at the counting-house of Messrs. Robinson, Fleming, and Co., 21, Austinfriars, E.C., London, and from Messrs. Mullens, Marshall, and Company, brokers, 4, Lombard-street, E.C., London.

Applications for shares, in the accompanying form, together with a deposit of £10 for each certificate applied for, must be sent to Messrs. Prescott, Grote, Cave, and Company, bankers, 62, Threadneedle-street, E.C., London, or to the undersigned.
ROBINSON, FLEMING, and CO.,
21, Austinfriars, E.C., London, 29th February, 1872.

SUBSCRIPTION FOR 30,000 SHARES OF £20 EACH, IN 7,500 PROVISIONAL CERTIFICATES OF FOUR SHARES EACH CERTIFICATE, OF THE LIMA RAILWAYS COMPANY (LIMITED).

(Lima to Callao—Lima to Chorrillos).

Price of subscription—£100 per certificate of four shares.

FORM OF APPLICATION.

To Messrs. Robinson, Fleming, and Co., 21, Austinfriars, E.C., London.

GENTLEMEN.—Having paid to your bankers a deposit of £ No. I request that you will allot me certificates of four shares of £20 each of the Lima Railways Company (Limited), at the price of £100 per certificate, in accordance with the prospectus issued by you dated 29th February, 1872, and I engage to accept that or any smaller amount which may be allotted to me, and to make the remaining payments thereon in full on allotment.

Name at full length.....

Address.....

SWADLINCOTE, DERBYSHIRE.

MESSESS. POTT AND NEALE WILL SELL, BY AUCTION, at the Queen's Hotel, Burton-upon-Trent, on Tuesday, the 19th day of March, 1872, at Two o'clock in the afternoon precisely, either in One Lot, or in the following or such other lots as may be agreed upon, and subject to such conditions as may be produced at the time of sale, the very eligible and highly valuable

FREEHOLD AND LEASEHOLD ESTATES.

Belonging to the surviving trustee of the will of the late COURT GRANTVILLE, Esq., situate at SWADLINCOTE and CHURCH GRESELY, in the county of DERBY, and on ASHBY WOLDS, in the county of LEICESTER, comprising

378 ACRES 2 RODS 31 PERCHES, or thereabouts, of valuable FREEHOLD ARABLE, MEADOW, PASTURE, and WOODLANDS, with the dwelling-house, steam corn mill, cottages, pot works, water works, and erections thereon. Also the Coal, Brick, and Pot Clay, and all Minerals thereunder. Together with the

GRANVILLE COLLIERY.

Engines, shafts, railways, machinery, and plant of every description (both surface and underground), and the various beds of coal in course of being worked, partly belonging to and partly on lease to the said trustee, and comprising an area of about 258 acres, 10 perches, situate in the parishes of Church Gresley and Ashby-de-la-Zouch, and immediately adjacent to or surrounding the said colliery.

LOT 1.—TWO FREEHOLD COTTAGES, BUILDINGS, and GARDEN GROUNDS, in the occupation of John Bates, John Hudson, Thomas Sabine, and others, containing in the whole 3 acres 0 rods 10 perches, or thereabouts, and situate near to the town or village of Swadlincote, together with the minerals, as more fully described in the particulars of sale.

LOT 2.—SIX FREEHOLD COTTAGES, BUILDINGS, GARDENS, and CLOSE OF PASTURE LAND, in the occupation of William Carrick Crofts, and others, containing in the whole 3 acres 2 rods 3 perches, or thereabouts, and situate at Church Gresley, together with the Minerals to the depth of 100 yards from the surface.

LOT 3.—SEVEN CLOSES OF FREEHOLD LAND, called the Pool Land, Church Gresley, in the occupation of James Beard, and containing 13 acres 2 rods 24 perches, or thereabouts (exclusive of minerals).

LOT 4.—FIVE CLOSES OF FREEHOLD LAND, with a PLANTATION, situate on Ashby Wolds, and near to Woodville, in the occupation of T. Knowles' executors, and containing 20 acres 1 rod 22 perches, or thereabouts (exclusive of minerals).

LOT 5.—FREEHOLD DWELLING HOUSES, STEAM CORN MILL, BUILDINGS, GARDENS, and valuable PASTURE and ARABLE LAND, in the occupation of Benjamin Bridges, W. Cotterill, R. M. Dunn, Isaac Dawes, and others, containing in the whole 81 acres 0 rods 32 perches, or thereabouts, and situate at Swadlincote, together with mines and minerals, as more fully described in the particulars of sale.

LOT 6.—FREEHOLD DWELLING HOUSES, COTTAGES, BUILDINGS, COLLIERY PLANT, WATER WORKS, POT WORKS, RAILWAYS, BRICK YARDS, and valuable arable, pasture, garden, and wood LANDS, known as the Granville Estate, at Swadlincote, with the GRANVILLE COLLIERY, situate at Swadlincote and Church Gresley, containing in the whole 286 acres 3 rods 20 perches, or thereabouts, with the mines or minerals lying thereunder, as more fully described in the particulars of sale.

Also the fee simple in all seams of coal at present existing under part of Church Gresley, containing 88 acres 2 rods 20 perches, or thereabouts; together with the leases of two seams of coal, called the Nether or Deep Coal, and the Little Coal, underneath land in Church Gresley, and on Ashby Wolds, containing 179 acres 1 rod 24 perches, or thereabouts, all which coals and minerals are fully described in the particulars of sale.

LOT 7.—THE BENEFICIAL REVERSION in the unworked COAL and other MINERALS leased to Messrs. Church and Maples underneath lands at Swadlincote, and containing 81 acres 2 rods 30 perches, or thereabouts, which lease is fully described in the particulars of sale.

There is a railway station at Swadlincote, on the borders of the estate, and the Wooden Box or Woodville Branch of the Midland Railway is connected with the colliery, and about 1/2 mile from the property for a considerable distance.

The estate, which is situate about four miles from Burton-upon-Trent, and about three miles from Ashby-de-la-Zouch, is in the centre of a fine agricultural and mining district, and possesses advantages for enjoyment and profitable occupation and commercial enterprise very rarely to be met with.

Plans and particulars are now ready, and may be obtained on application to the Auctioneers, Nottigham; and 23, Cockspur-street, London; Mr. J. T. WOODHOUSE, Civil and Mining Engineer, 11, Great George-street, Westminster, and Midland-road, Derby; Mr. JOHN SHAW, Land Agent and Surveyor, Derby; Messrs. E. and T. FISHER, Solicitors, Ashby-de-la-Zouch; or to Messrs. WILLIAMS and JAMES, Solicitors, 42, Lincoln's Inn-fields, London.

DESIRABLE INVESTMENT.

MESSESS. WARD AND CHOWEN WILL SELL, AT AUCTION, at the Bedford Hotel, Tavistock, on Thursday, the 14th day of March next, at half-past Three o'clock in the afternoon, the undermentioned highly-desirable FREEHOLD ESTATES, known as

EAST WONWOOD AND FOGHANGER.

Situated respectively in the parishes of SYDENHAM DAMARELL and MILTON ABBOT, in the county of DEVON, subject to such conditions as will be set out and there produced, in One or more Lots, as may be agreed on at the time of sale—viz., EAST WONWOOD, situate in the parish of Sydenham Damarell, and containing 90 acres, more or less, of rich meadow, pasture, productive orchard, and arable land, together with a comfortable and commodious residence, comprising dining, drawing, breakfast, kitchen, and other rooms on the ground floor, and seven bedrooms; also suitable and convenient yards and out-houses, and two cottages, with gardens, on the borders of the estate.

The estate is exceedingly compact, lying within a ring fence, and has a fine southern aspect, the house commanding beautiful and extensive views of the surrounding country; it is accessible by good roads (the Launceston and Tavistock highway bounding the estate on one side), and about four miles from the railway station at Tavistock.

Several rich mineral lodes are known to intersect the estate, some of them have been partially operated upon with success, several hundreds of tons of lead ore having been marketed therefrom when the mine was worked under the name of Wheal Concord, a name very familiar to the mining world.

It is believed by competent judges that vast sources of wealth remain still undeveloped, and that it requires only the spirited enterprise of a company to render the mine handsomely remunerative. Strong inducements for working the mine are held out by so much costly work having already been done, and the buildings erected being in good condition.

FOGHANGER ESTATE, situate in the parish of Milton Abbot, containing about 28 acres, more or less, of very productive watered meadow, rich grazing, pasture, and arable land, together with house and suitable outbuildings and cottage, garden, pigsty, &c., on another part of the estate. This comprises land of very rich quality, has a southern aspect, is well watered, and intersected by good roads. On this estate also rich mineral lodes are known to exist, and the valuable deposits of ore lying thereunder are sufficient to justify the belief that the above property is within half a mile of a pack of foxhounds, and also within a easy distance of some of the best fishing in the country, rendering it admirably adapted to a gentleman who is desirous of combining the pleasures of a country life with the pursuit of agriculture. The parish church is situated about one mile from Wonwood House.

Plans and particulars of the property may be seen at each of the respective estates; and any further information may be obtained on application either to Mr. C. V. BRIDGMAN, Solicitor, or to the Auctioneers, both residing at Tavistock.

MESSESS. BARNARD, THOMAS, CAWKER, AND CO. have instructions to DISPOSE OF ONE HALF-SHARE OF A STEAM COAL COLLIERY in GLAMORGANSHIRE. The colliery is in good working order; the coal is cheaply worked, and well placed in the market.

For further particulars, and to treat, apply to the brokers, at their offices, Swansea, Bristol, London, and Cardiff.—Feb. 1, 1872.

RARE OPPORTUNITY FOR MAKING A FORTUNE.

TO BE SOLD, PART OR ENTIRE (former preferred) of a COLLIERY ROYALTY, of about 170 acres, in NORTH WALES. The pit is sunk 40 yards deep to the seam, containing the best description of Cannel. There are six other seams of good coal (the first being King coal, only 14 yards under it) known to be beneath this seam. Its situation being half a mile from a railway station, and also admirably adapted for land sale, close to excellent roads, the working expenses, royalty, rent, and outlay small for a probable get in a few weeks of 400 tons daily at an almost fabulous profit, render the present undertaking one well worthy the immediate attention of capitalists, coal dealers, gas manufacturers, or colliery proprietors.

Address, "Q. E. D." care of Watson, 15, Fenwick-street, Liverpool.

REDBROOK TIN WORKS.

TO BE LET, and entered upon immediately, the REDBROOK TIN WORKS. These eligible premises are advantageously situated on the RIVER WYE, about two miles below Monmouth, adjacent to the Forest of Dean, and surrounded by extensive woods, affording an ample supply of charcoal. They consist of ROLLING MILLS, FURNACES, FORGE, and other WORKS and MACHINERY adapted to the manufacture of TIN PLATES on an extensive scale, with an excellent dwelling house, garden, and offices, 20 cottages, and several closes of land, containing altogether about THIRTY ACRES. These premises may be easily converted into sheet iron or wire works.

The authorised line of the Monmouth, Coleford, and Usk Railway will pass near to these works, and afford easy communication with both mineral districts.

For further particulars, apply to Messrs. DAVIS and JUSTICE, Solicitors, Newport, Monmouthshire; and Mr. MEDHURST, at the Works, which will show the premises.

TO BE LET, AREA ONE TO THREE THOUSAND ACRES of VALUABLE SEAMS OF COAL, suitable either for blast-furnaces, steam or household purposes. Most (clabily) situated, being close to direct lines of railway which run through the estate nearly on a level; also little more than a mile from a navigable river.

For further particulars, apply to G. M. DIXON, Esq., Bradley Hall, Ashbourne, Derbyshire; or to Mr. R. MART, Mining Engineer, Stoke-upon-Trent. Some but bona fide parties need apply.

FOR SALE, a high-class 25-horse power PORTABLE STEAM ENGINE; also, a 16-horse power, with or without reversing gear. Engines, 3 to 14 horse power, several first-class second-hand PORTABLE STEAM PITS WINDING GEAR, made at a short notice suitable for portable engines. For SALE, a first-class MORTAR MILL.

Apply to—BARROWS AND STEWART, ENGINEERS, BANBURY.

In Chancery.

IN THE MATTER OF THE COMPANIES ACT OF 1867, AND IN THE MATTER OF THE OLD PARK IRON COMPANY (LIMITED).

IN LIQUIDATION.

MR. HENRY DEVER, of 4, Lothbury, in the City of London, the Official Liquidator, gives notice that OFFERS of the PURCHASE of the PROPERTY in the disposition of the Lessees in the OLD PARK ESTATE, near Shifnal, Salop, will be RECEIVED by him up to March 20, 1872, at his office, as above.

The ESTATE consists of about 1500 acres of land, and the whole of the un-gotten measures of COAL, IRONSTONE, FIRE-CLAY, &c., thereunder, with a sufficient and valuable working plant for getting the same. There are also FOUR BLAST FURNACES, with all necessary machinery, and a large and valuable Forge and Mill Plant, comprising about THIRTY PUDDLING FURNACES, Three Metal Helves, One 60 cwt. Steam-Hammer, Two Forge Trains, 22 in. Plate Mill, 20 in. Sheet Mill, 10 in. and 8 in. Merchants' Hoop and Guide Train, with Mill, Heating and Annealing Furnaces, Two Sets of powerful Gullies and other shafts, and all other the necessary engine and steam power for driving the same, together with the buildings, roofs, and erections.

The estate is intersected by tramways and permanent way gauge for conveying the minerals and iron to and from the pits, blast furnaces, &c., and is in direct communication at the boundary of the estate with the London and North-Western and Great Western Railways.

The whole may be viewed by order, and any further information obtained, from Mr. DEVER, at No. 4, Lothbury, London, E.C.; and the particulars of the leases may be had on application to Mr. R. D. NEWELL, Solicitor, Wellington, Salop; or of Messrs. SHARP and ULLITHORNE, No. 1, Field-court, Gray's Inn, London, W.C.

EAST CARN BREA MINE, REDRUTH.

MACHINERY AND MATERIALS FOR SALE.

MR. W. T. DAVEY has been favoured with instructions to OFFER FOR SALE, BY PUBLIC AUCTION, on Tuesday, March 5, at Eleven for Twelve at noon precisely, at EAST CARN BREA MINE, near REDRUTH, the WHOLE of the following

MACHINERY AND MATERIALS, viz.:

At WHEAL AGAR.
A good 36-in. cylinder PUMPING ENGINE, with a 10-ton BOILER, and fittings, complete; balance-bob; shears; capstan.

At WHEAL UNION (adjoining East Carn Brea).
A 22-in. STEAM WHIM 3-ft. stroke, with 9-ton BOILER, fly-wheel and cage, complete; capstan; shaft tackle; dry tube, 32 ft. long; carpenter's bench; horse-whim; jiggling-butches.

AT EAST CARN BREA MINE.

Several pair of heavy and light yokes.

Sockets.

Bishops' heads.

Rollers, pulleys, whelm shives.

Steel and iron skips.

Staples and glands.

Flange rods and door bolts.

Buckets, prongs.

Tram wagons.

Machine and horse whelm kibbles.

Clacks and seats.

New and old railroad iron and saddles.

Crusher, 30 in. rolls.

Veighing machine.

Beam and scales.

Tooth wheel.

Iron water wheel, 15 ft. diameter, 3 ft. 6 in. breast.

Dry tube, 40 ft. long.

ditto, 16 ft. long.

ditto, 15 ft. long.

120 fms. 15 in. capstan rope; 200 fms. 14-in. ditto; whelm rope; 200 fms. 4-in. wire rope, nearly new; new and old chain, of various sizes; smiths' and miners' tools, including 36-in. bellow, mandril, anvil, vice, cranes, scales, boring and screwing machines, a quantity of new square and round best iron, bolts and bars, iron state ladders, sampling iron, wrought and cast-steel iron, carpenter's bench, wood rods, from 12 to 7 in. equal to new, a quantity of new and useful timber; also about 10 tons of old timber, and various other articles used in mines.

Also, a good 30-in. STAMPING ENGINE, with 11-ton BOILER (complete). The whole of which will be offered in lots, to suit the convenience of purchasers.

Refreshment provided. Sale at Twelve precisely.

Catalogues containing the order of sale will be ready in a few days, and may be had on application to the Agent on the Mine; or to the Auctioneer, No. 1, Penryn-street, Redruth.—Dated Feb. 20, 1872.

RED HEMATITE IRON ORE MINES, SOUTH DEVON.

MESSESS. HARDS, VAUGHAN, AND LEIFCHILD are instructed to SELL, BY AUCTION, at the Mart, on Tuesday, March 19, 1872, at One for Two o'clock precisely, a very valuable HEMATITE IRON ORE PROPERTY, known as the

TORBAY IRON MINES.

the very complete and valuable MACHINERY, PLANT, and UTENSILS—Situate within three miles of BRISTOL, DEVON, together with the USE of The mines are at present in operation, and it is estimated that with a further small outlay large quantities of ore can be produced annually. The royalties are exceedingly moderate, amounting to only about 1s. 6d. per ton.

Full particulars and conditions of sale may be had of Messrs. BARNARD and HARRIS, Solicitors, 1, Gresham-buildings, Basinghall-street, E.C.; or of the Auctioneers, 62, Moorgate-street, City, and Greenwich.

MANGANESE, CALAMINE, BLENDE, AND IRON ORE FOR SALE.

SEVERAL EXCELLENT MINING PROPERTIES FOR DISPOSAL, offering favourable opportunities for investment to small and moderate capitalists.

Address, WOODS and CO., Mining and Mineral Agents, 7 and 8, Muelle, Santander, Spain.

KENT.—STONE, NEAR DARTFORD.

FOR SALE, A VALUABLE FREEHOLD ESTATE, on the BANKS of the THAMES, about 18 miles from London, comprising 75a. 1r. 36p. of ARABLE LAND, a CAPITAL RESIDENCE with GOOD FARM BUILDINGS, together with a BALLAST WHARF consisting of all the necessary working wharves with basins for three ships, and two barges.

The ballast wharf, tramways, and chalk cliff, together about 16a. 3r. 9p., with a neat six-roomed cottage, stabling, and workshop, offers considerable capabilities for carrying on the works, which have hitherto been worked with great success. The site is also well situated with its proximity to the Thames for the manufacturing of cement or other like works. Immediate possession of this part of the estate may be had.

The house, farm buildings, and about 58a. 1r. 37p. of land is let on lease for 21 years from Michaelmas, 1863, at the very reduced yearly rental of 166l. 10s., with power to enter for digging of chalk or building purposes.

The estate is within a few minutes of the Greenwich Station, South Eastern Railway.

For further particulars apply to Mr. ROBERT ALLEN, Land Agent, 7, Salisbury-street, Strand, London, W.C.

THE LITTLE VAN LEAD MINE, LLANIDLOES.

TO BE LET OR SOLD, THE MOST IMPORTANT MINERAL AND FARMING PROPERTY, called

SOFL OERCH.

Adjoining the famous Van Lead Mine on the north-west, one field belonging to the Van Mountain. The Van company are now opening on a lode near this field.

Soft Oerch estate having exchanged hands, brings to market this most important mineral property.

The family of the late tenant have lived upon the farm 160 years, and have from time to time turned up large lumps of lead from the back of the lode in course of ploughing, and fearing they would lose their farm, never named it.

This property is freehold. This estate is south-west of the old famous Pen-y-Clyn, and also the old Bryn Tile estates. The Little Van is abutted by three of the greatest lead mines yet found in the four kingdoms, and according to the geological survey all the lodes from Plynlimmon concentrate themselves in the Van district.

For further information application to be made to Mr. JOSEPH JUKES, Birkenhead.

TO LET, AND MAY BE ENTERED UPON IMMEDIATELY, all those EXTENSIVE COAL MINES, under 2800 acres, or thereabouts, of

THE NEWSTEAD ABBEY ESTATE.

Containing the "Top Hard Coal," in its best section, and all other seams of the district, so completely developed in the Hucksall and other collieries to the south, the Annesley Colliery to the west, and the Portland and other collieries to the north and north-west, all in full activity, and raising very considerable tonnages of coal annually.

The estate is intersected by the Mansfield and Nottingham Railway, being distant from the latter town about 11 miles. Pits may be sunk close to the public railway, and access afforded thereto, over a perfectly tract part of the estate.

A large acreage will be dedicated by the proprietor for the establishment of cottages, and for a plant of the largest magnitude.

There is abundant water on the surface for all engines and other purposes, and there is a private station belonging to the estate, which, under arrangement, may be transferred for public use.

The depth of the pits to the Top Hard Coal may be confidently assumed not to exceed 210 fathoms, and from the experience of the Annesley Collieries, which are sunk a few yards to the west of the Newstead Abbey Estate, there is little or no water whatever below a depth of 150 feet from the surface.

A lease will be granted for a long term of years, and all the usual facilities for mining purposes.

The favourable prospects of this large field, free, so far as the adjacent collieries afford information, from dykes, with the "Top Hard Coal" in excellent section and quality, and the position of the estate so favourable for the supply of the London and local markets, affords the safest and most reliable of the few remaining coal fields now unlet in the district.

For all information as to the estate, the most eligible site for the pits, and the terms on which it is proposed to let the coal mines, application may be addressed to Messrs. DOMVILLE, LAWRENCE, and GRAMAM, 6, New Square, Lincoln's Inn, London; or to Mr. WILLIAM ARMSTRONG, Pelaw House, Chester-le-Street.

None but principals, or their mining engineers, and who are prepared to open out the colliery upon a large scale, will be treated with.

IRON ORE.

CURWEN BROTHERS, 33, HINDPOOL ROAD, BARROW-IN-FURNESS, Have always a QUANTITY of HEMATITE BLAST and PUDDLE ORE ON SALE.

BLAST-FURNACE & SUPERIOR PUDDLING ORE.

THE DALTON HEMATITE MINING COMPANY, ULVERSTON, Are in a position to SUPPLY BLAST-FURNACE and very SUPERIOR PUDDLING ORE to consumers only.

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Are now MANUFACTURING CRUSHER ROLLS OF PECULIARLY HARD AND TOUGH METAL, and are OPEN to UNDERTAKE the SUPPLY of ANY QUANTITY, and to any PATTERN REQUIRED.

Prices and particulars of the above, and of every description of Mining Engines, Rollers, Forgings, Pistonwork, Water Wheels, Crushing, Dressing, and Amalgamating Machinery, and Mining Tools of all kinds, &c., &c., may be obtained on application at the works of the company.

SANDYCROFT, near CHESTER; or at their London Office, MESSRS. JOHN TAYLOR AND SONS, 6, QUEEN STREET PLACE, E.C.

BENNETTS' SAFETY FUSE WORKS,

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BLASTING FUSE FOR MINING AND ENGINEERING PURPOSES.

Suitable for wet or dry ground, and effective in Tropical or Polar Climates.

W. BENNETTS, having had many years' experience as chief engineer with Messrs. Bickford, Smith, and Co., is now enabled to offer Fuse of every variety of his own manufacture of best quality, and at moderate prices.

Price Lists and Sample Cards may be had on application at the above address.

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FOR PREVENTING FOULING ON SHIPS' BOTTOMS and PRESERVATIVELY COATING EXTERNAL or INTERNAL TIMBER and METALLIC CONSTRUCTION or every kind.

These invaluable mediums are supplied in a liquid state, of any required tint, ready for use in all climates. They set almost immediately without smell; cost less than ordinary colour; their application does not require skilled labour; two coats produce an effective stain and varnish; they afford absolute protection to timber from dry rot; and being proof against humidity are specially adapted as glue for joiners' and cabinet-makers' work generally.

Particulars and prices of the proprietors—

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IMPORTANT ANNOUNCEMENT.

RE-OPENING OF THE TAVISTOCK ROPE-WALK.

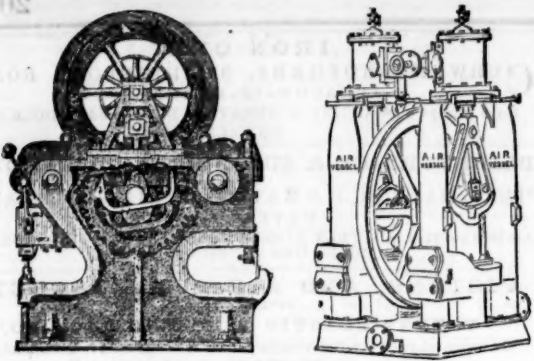
HENRY MAY (from the Teat's Hill Ropery, Plymouth) begs to inform the Proprietors, Mine Agents, Purveyors, and Managers of the various Mines in the Tavistock and Cornwall Districts that he has OPENED the above MINING ROPE WORKS, and hopes by strict personal attention to business, and supplying goods of the best quality at the lowest remunerative prices, to be favoured with their patronage and support.

Dated February 10, 1872.

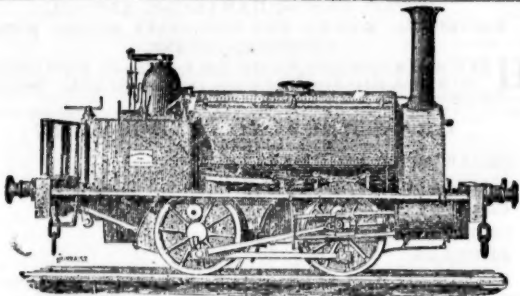
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REMOVED from St. Day to A. JEFFERY'S, CAMBORNE.

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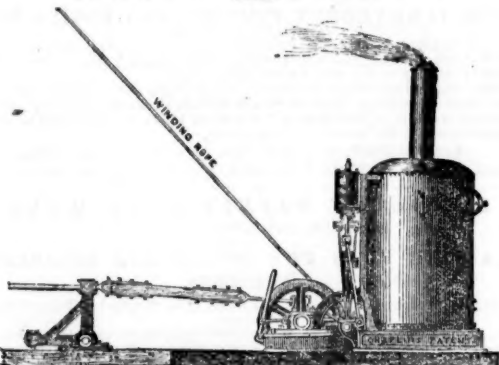


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PORTABLE STEAM ENGINE
FOR PUMPING AND WINDING.
SPECIALLY ADAPTED FOR PITS, QUARRIES, &c.
SIMPLE AND STRONG: require NO FOUNDATION
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EASILY ERECTED OR REMOVED.
SIZES, from 2 to 30-horse power.

Stationary Engines, 1 to 30-horse power, with or
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Ships' Engines, for windmill, cooking, and distilling,
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Steam Winches, Engines and Boilers for
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The IRON AND COAL TRADES' REVIEW is extensively circulated amongst the
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A Weekly Journal of Mining, Railway, Banking, Assurance, and Joint-
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A single copy (post free), 6d.; annual subscription (in advance), £1 1s.

The "Mining World" is an independent and thoroughly impartial organ of
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articles by competent writers on all important questions affecting these interests.
Public meetings are so fully and impartially reported as to render the "Mining
World" peculiarly a shareholders' representative. In order to still further in-
crease its value to bona fide investors, a special article appears on the new
companies registered from time to time. The Articles of Association are carefully
analysed, and all objectionable features fearlessly exposed, and no pains spared
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dium of inter-communication for the information of investors, cordially invite
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American and Australian mining enterprises having of late years attained an
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Official Stock and Share Lists, an original article on a commercial topic, and
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vice must, of course, be taken as merely a personal expression of opinion.
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Patients attend at 227, Gray's Inn-road, King's Cross, on Mondays and Thurs-
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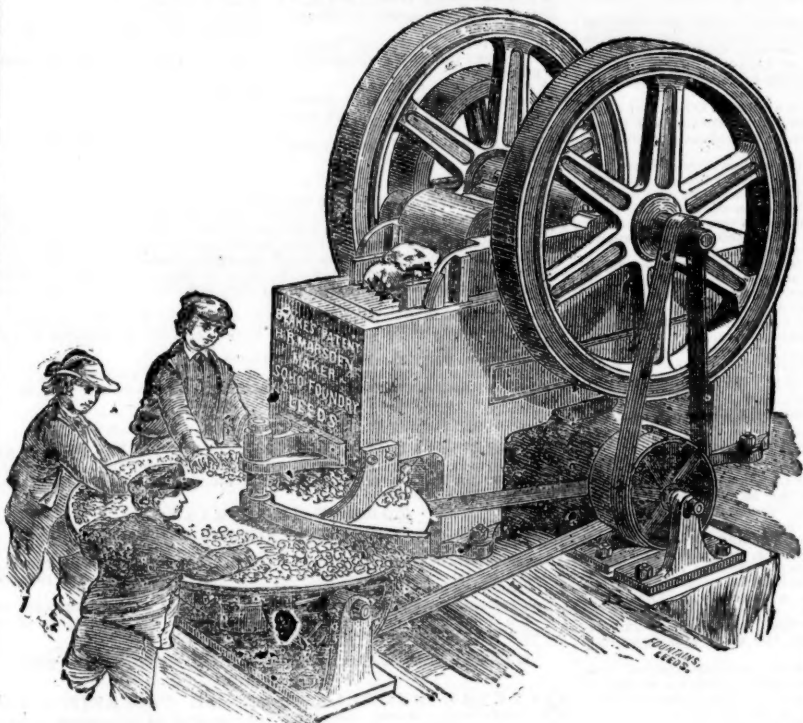
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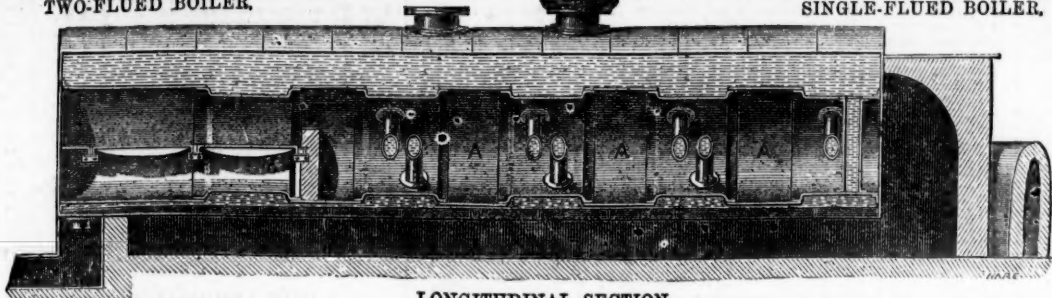
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BOILERS.



TWO-FLUED BOILER.



SINGLE-FLUED BOILER.



LONGITUDINAL SECTION.

THE FLUES OF THE ABOVE BOILERS ARE MADE OF TWO DIAMETERS, ONE RING OF PLATES BEING 4 inches less than the other, alternately. The smaller rings being flanged, as shown in drawing, are thereby considerably strengthened, besides securing the most material point—a perfect EXPANSION-JOINT. The cross tubes are placed in the smaller rings of the flue, so that any one can easily be taken out and replaced. The larger rings of the flue act as reverberating, combustion, and heat-retaining chambers, greatly economising the fuel. These Boilers are strong, durable, and economical, and have been at work a number of years with the most satisfactory results.

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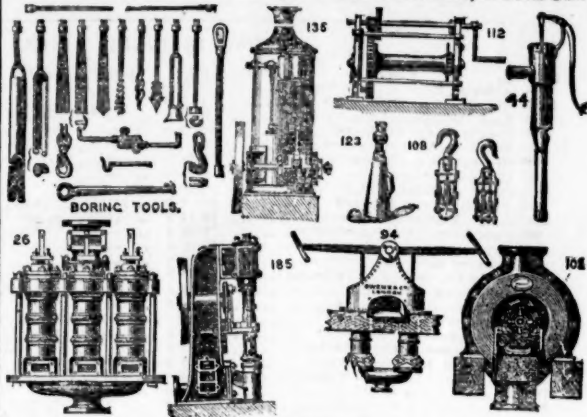
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THE HYDRAULIC RAM, FIRE ENGINES, &c.

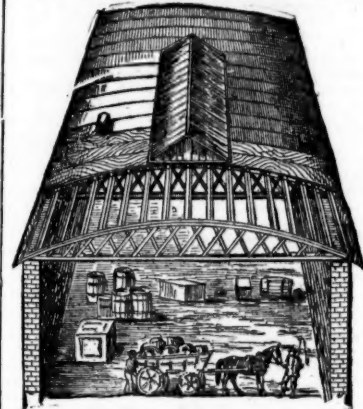
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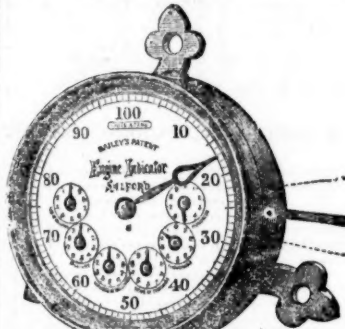


The above drawing shows the construction of this cheap and handsome roof now much used for covering factories, stores, sheds, farm buildings, &c., the principals of which are double bow and string girders of best pine timber, sheathed with 1/2 in. boards, supported on the girders by pulleys running longitudinally, the whole being covered with patent waterproof roofing felt. These roofs so combine lightness with strength that they can be constructed up to 100 ft. span without centre supports, thus not only affording a clear wide space, but effecting a great saving both in the cost of roof and uprights.

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NON-DIVIDEND MINES.

NON-DIVIDEND MINES—continued

BRITISH DIVIDEND MINES.

Shares.	Mines.	Paid.	Last Pr.	Clon. Pr.	Total divs.	Per share.	Last paid.
1800	Alderley Edge, s. Cheadre*	1 0 0	—	—	10 16 8	5 0	Jan. 1872
20000	Blacon Caclan, s. Cardigan*	1 0 0	—	1% 1% 1%	0 2 0	0 1 0	Oct. 1871
18000	Rosacawell Col. St. Just	3 1 5	—	21 0	0 5 0	0 2 0	Oct. 1871
200	Blacon Col. St. Just	91 5 0	—	21 0	605 15 0	5 0	Feb. 1872
200	Bronf. yd. s. l. Cardigan*	100 0 0	—	0 1	110 0 0	2 0	Jan. 1872
4000	Brookwood, c. Buckfastleigh	1 16 0	—	7 6% 7	3 2 0	2 0	Nov. 1871
6400	Cashwell, l. Cumberland*	2 10 0	—	—	1 0 0	0 2 0	Dec. 1871
5000	Castle-an-Dinas, St. Columb.	2 0 0	—	—	0 4 0	0 2 0	Jan. 1872
1000	Carn Brea, c. l. Illogan*	35 0 0	—	137% 137% 142%	285 10 0	3 0	Nov. 1871
2450	Cook's Kitchen, c. Illogan*	19 14 9	—	47 44 40	8 14 6	0 5 0	Jan. 1872
667	Cwm Erwin, l. Cardiganshire*	7 10 0	—	—	31 13 0	0 5 0	Jan. 1871
128	Cwmystwith, l. Cardiganshire	60 0 0	—	—	394 10 0	2 0	July 1869
280	Darwen Valley, s. l. Durham	300 0 0	—	—	112 0 0	3 10 0	July 1869
1024	Devon Col. Consols, c. Tavistock	1 0 0	—	130 115 125	0 10 0	0 6 0	Nov. 1871
456	Ding Dong, t. Guilvat	49 14 6	—	—	0 10 0	0 15 0	Aug. 1870
4 96	Dolcoath, l. c. Camborne.	10 14 10	—	85 85 90	91 9 0	0 2 0	Dec. 1871
12800	Drake Wallis, l. Calstock	9 10 0	—	3% 1% 3%	1 3 0	0 1 0	July 1870
6144	East Caradon, c. St. Cleer	9 14 8	—	5% 4% 5	14 14 0	0 2 6	July 1871
300	East Darren, l. Cardiganshire	32 0 0	—	—	20 10 0	1 0 0	Sept. 1871
6400	East Pool, t. c. Pool, Illogan	0 9 9	—	18% 18 19	12 6 3	0 5 0	Jan. 1872
1906	East Wheal Lovell, t. Wendron.	8 0 0	—	15 15% 16%	19 8 6	0 12 6	Aug. 1871
2000	Foxdale, l. l. c. Manx	25 0 0	—	—	79 5 0	0 16 0	Oct. 1871
2000	Frank Mill, l. Christow	2 18 0	—	1% 3% 1%	0 8 0	0 3 0	Aug. 1870
2000	Geiton, t. Tavistock	3 10 6	—	6 4% 6%	0 10 0	0 5 0	Jan. 1872
40000	Glaukway Caradon, c. (30,000 & 1 p., 10,000 16 p.)	—	—	—	0 10 0	0 10 0	Feb. 1872
15000	Great Laxey, l. Isle of Man*	4 0 0	—	15 14% 15	14 15 0	0 5 0	Feb. 1872
8000	Great Northern Manganese*	5 0 0	—	—	0 5 0	0 5 0	Feb. 1869
6908	Great Wheal Vor, t. c. Helston*	40 0 0	—	9 8% 9%	5 14 6	0 2 6	Dec. 1871
10240	Gunnislake (Clitters), t. c. Helston	4 13 9	—	—	0 2 0	0 1 0	Nov. 1870
1024	Herndorf, t. near Liskeard	8 10 0	—	37 35 37	60 0 0	1 10 0	Dec. 1872
25000	Killaloe, s. l. Tipperary	1 0 0	—	1% 1 1%	0 2 11 0	0 0 4	Dec. 1870
166	Levant, c. St. Just	10 8 1	—	—	1101 0 0	2 0 0	Aug. 1869
4000	Lisaburg, c. Cardiganshire	18 0 0	—	—	341 0 0	2 0 0	Mar. 1871
4000	Lisaburg, c. Cardigan	4 10 6	—	5 4% 4%	7 8 0	0 3 0	Jan. 1872
9003	Machinery Mining Col. Wrexham	4 0 0	—	—	50 11 0	0 2 1	July 1870
20000	Mintin Co. of Ireland, c. r. l. *	7 0 0	—	7%	0 4 6	0 2 1	July 1870
6400	New Penbroke, t. c. Par Station	5 0 0	—	5 4% 4%	0 10 0	0 2 6	Nov. 1871
12000	North Hendre, l. Wales.	2 10 0	—	—	0 2 6	0 2 6	Oct. 1871
2000	North Levant, t. c. St. Just	10 12 9	—	16 15 16	0 5 0	0 15 0	Aug. 1871
6610	North Wheal Crofty, c. Illogan*	3 11 8	—	1% 1% 1%	0 5 6	0 1 6	June 1871
6694	Pedn-an-drea, t. Redruth	8 2 0	—	—	0 5 0	0 5 0	Nov. 1871
256	Pendervas, t. c. Camb.	85 0 0	—	—	24 0 0	3 0 0	Nov. 1871
2000	Pennells, t. St. Agnes	—	—	4 4% 4%	5 6 0	0 3 0	Feb. 1872
600	Philly, t. Linkinhorne	50 0 0	—	—	477 0 0	3 0 0	Dec. 1871
1772	Pobberro, t. St. Agnes	15 0 0	—	—	1 7 6	0 10 0	Dec. 1871
2000	Pollice, t. c. Gwennap	10 0 0	—	3% 3 3%	1 10 0	0 10 0	Oct. 1870
12800	Prince of Wales, c. Calstock	0 12 6	—	3% 3% 3%	0 10 6	0 1 0	Nov. 1869
1120	Provide. ce. t. Vny Lelant*	10 6 7	—	27 25 27	103 2 6	0 10 0	Dec. 1871
1000	Queen, s. c. Calstock*	0 10 0	—	—	0 2 0	0 1 0	Dec. 1870
12000	Roman Gravel, l. Salop*	7 10 0	—	19 17% 18%	0 10 0	0 5 0	Jan. 1872
8568	Rosewell Hill & Ransom, t.	4 0 0	—	1% 1% 1%	0 14 6	0 1 6	June 1871
10000	Shelton, t. l. t. St. Austell	1 0 0	—	—	0 1 0	0 1 0	Feb. 1872
1000	Shelton, t. l. t. St. Austell	1 0 0	—	280 200 220	678 0 0	4 0	Jan. 1874
6128	South Condour, t. c. Camborne	5 5 0	—	6 5% 5%	0 12 0	0 6 0	Dec. 1871
6000	South Darr, n. l. Cardigan*	3 6 6	—	—	1 1 6	0 1 0	Nov. 1870
496 30	Wh. Frances, c. Illog. t.	18 18 9	—	65 67% 60	874 18 6	1 0	Mar. 1868
342	Spearm Moor, t. St. Just	38 17 9	—	18 20 22	16 15 0	1 0 0	Jan. 1871
940	St. Ives Consols, t. St. Ives.	10 15 0	—	16 20 22	0 10 0	0 10 0	May 18 9
8771	St. Just Amalgamated, t.	3 10 0	—	—	0 9 0	0 4 0	Nov. 1871
12000	Tankerville, l. Salop*	6 0 0	—	19 18% 18%	1 18 0	0 6 0	Jan. 18 2
26000	Terras, t. St. Aust. (div. on 12000 sh. only)	1 0 0	—	3%	0 1 6	0 1 6	Feb. 1872
21000	Tinctor, c. t. c. Pool, Illogan*	9 0 0	—	65 64 66	84 13 6	0 9 0	Nov. 1871
4000	Tun p. Col. St. Austell	5 15 0	—	14 15 16%	8 0 0	0 10 0	Jan. 1872
15000	Vale Llanidloes*	10 0 0	—	82% 47% 82%	5 18 0	0 12 0	Oct. 1871
2000	W. Chilverton, t. Ferrazens	10 0 15	—	13 14	50 7 6	1 0	Jan. 1871
2048	West Wheal Frances, t. Illogan	20 13 9	—	30 27 29	2 17 6	0 15 0	Jan. 1872
400	W. Wheal Scton, c. Camborne	47 0 0	—	100 90 100	72 10 0	2 0	Feb. 1872
12288	Wheal Arthur, t. c. Calstock	1 0 0	—	—	0 3 0	0 1 0	Dec. 1871
512	Wheal Basset, c. Illogan*	5 2 8	—	120 168 107%	636 0 0	2 0	Dec. 1871
6178	Wheal Brevenille, c. Camborne	7 14 6	—	10 9% 10	0 6 0	0 4 0	Dec. 1871
512	Wheal Jane, s. l. Kea	10 0 0	—	40 48 48	36 0 0	1 10 0	Jan. 1872
4296	Wheal Kitty, t. St. Agnes	8 4 8	—	14 13% 13%	7 18 0	0 10 0	Feb. 18 2
1200	Wheal Kitty, t. Vny Lelant*	3 10 6	—	16 15 16%	4 12 6	0 10 0	Jan. 1872
880	Wheal Kitty, t. Vny Lelant*	12 17 6	—	16 14% 15%	81 12 0	0 10 0	Jan. 1871
1024	Wheal Mary Ann, t. Menheniot	10 0 0	—	12 10 12	72 17 0	0 10 6	Aug. 1871
100	Wh. Mary Hutchings, Plimp, t.	2 12 6	—	—	1 5 6	0 7 6	Dec. 1871
80	Wheal Owles, t. St. Just	70 0 0	—	—	86 0 0	8 0	Feb. 1872
12000	Wheal Russell, c. Tavistock	1 0 0	—	—	0 2 0	0 1 0	June 1871
4006	Wheal Vny, t. c. Redruth	10 14 6	—	7 6% 6%	0 19 0	0 4 0	Jan. 18 2
1000	Wicklow, c. t. Wicklow	2 10 0	—	12% 12% 12%	80 2 6	0 2 6	Sept. 1871

FOREIGN DIVIDEND MINES.

18000	Almaden, <i>i. Spain</i>	3	0	0	..	2	..	1 1/2	3	..	0 16	9	0	1 3.	Sept.	1871	
1 0000	Almaden and Tirlito Consolidated, <i>Ch.</i>	1	0	0	..	1	..	3	1	..	0 2	0	0	6	Oct.	1871	
1 0000	Australian, <i>c. South Australia</i>	7	7	6	..	..	..	13 1/2	17 1/2	..	0 2	6	0	1 0.	Sept.	1871	
16000	Cape Copper Mining*.....	7	0	0	..	17	..	16 1/2	17 1/2	..	6 12	6	0	5	0.	Dec.	1871
80000	Central American Association*.....	5	15	0	..	..	..	..	..	..	0 6	0	0	1 0.	July	1869	
21000	Colorado Terrible, <i>s. Colorado</i> *.....	3	0	0	..	4	..	3 1/2	4 1/2	..	0 8	0	0	2	0.	Oct.	1871
76162	La Fd. North of the Rex*.....	0	14	9	..	2 1/2	..	2 1/2	2 1/2	..	3	8	0	4	0.	Mar.	1870
12500	Kheharad and Aurora, <i>s. Nevada</i> *.....	10	0	0	..	0	..	0	0	..	1 0	0	0	1	0.	July	1871
50000	Emma, <i>g. s. Utah</i> (35,000 fully paid).....	20	0	0	..	17	..	19 1/2	21 1/2	..	1 0	0	0	6	0.	Mar.	1874
7000	Emilia and Allison, <i>c.</i>	2	0	0	..	..	..	..	..	..	1 19	0	0	0	0.	Mar.	1874
20000	Esmeralda, <i>s. Spain</i> *.....	2	0	0	..	3 1/2	..	3 1/2	3 1/2	..	2	8	4	0	3.	Sept.	1871
68000	Kapunda Mining Co., <i>Australia</i>	1	3	0	..	..	..	3	3 1/2	..	0 1	10	0	0	0.	Nov.	1868
10000	Linares, <i>i. Spain</i> *.....	3	0	0	..	4 1/2	..	3 1/2	4 1/2	..	13	14	0	5	0.	Sept.	1871
30000	Mineral Hill, <i>s. Nev.</i> (£100 deb. 38 90).....	10	0	0	..	..	..	..	..	..	0 3	0	0	3	0.	Jan.	1872
110000	Pontbault, <i>s. Fr.</i> France.....	20	0	0	..	19	..	16	19	..	10	15	8	1	6.	Dec.	1871
1 90000	Port Phillip, <i>c. Victoria</i>	1	0	0	..	1	..	1 1/2	1 1/2	..	1	7	0	0	1.	June	1871
120000	Scottish Australian Mining Co., <i>s.</i>	1	0	0	..	5	..	5	5	..	6	1	0	0	0.	Apr.	1871
12000	Sierra Bates, <i>c. California</i> *.....	2	0	0	..	..	..	..	..	..	0 0	0	0	2	0.	Dec.	1871
10000	South Andes, <i>s. Chile</i>	2	0	0	..	2 1/2	..	1 3/4	2	..	0 12	0	0	0	0.	Dec.	1871
20000	St. John del Rio, <i>Brasil</i> *.....	15	0	0	..	27	..	26	28	..	71	10	0	4	0.	Dec.	1867
10000	Sweetland Creek, <i>c. California</i> *.....	4	0	0	..	3 1/2	..	3 1/2	3 1/2	..	1	8	0	0	4.	Feb.	1872
160000	Tuacali, <i>sul. c.</i> Huigra* (62200 f. p. £10).....	7	0	0	..	..	..	19 1/2	..	..	0 14	0	0	14	0.	Feb.	1872

NON-DIVIDEND FOREIGN MINES.

Shares	Mines.	Paid.	Last Pr.	Clas.Pr.	Last Call.	
50000	Anglo-Argentine, <i>g. s.</i> Argentine Republic*.....	1 0 0	—	¾	¾ 1	Fully pd.
30000	Anglo-Australian, <i>g.</i> Victoria*	2 0 0	—	—	—	July 1871
100000	Anglo-Brazilian, <i>g.</i>	0 17 0	—	—	—	Nov. 1871
10000	Anglo-Spanish, <i>s-i</i> , Berlanga	10 0 0	—	—	—	Fully pd.
90000	Australian United, <i>g.</i> Victoria*	2 10 0	—	½	¾ ½	Fully pd.
15000	Birdseye Creek, <i>g.</i> California* (£4 shares)	4 0 0	—	4 ¼	4 ¼	July 1871
50000	Braganza, <i>g.</i> Brazil*	0 15 0	—	—	—	Oct. 1870
12000	Camp Floyd, <i>s.</i> Utah*	10 0 0	—	—	—	Fully pd.
25000	Cesena Sulphur Company, * Romanga, Italy	10 0 0	—	—	—	Fully pd.
7100	Champion, <i>g. s.</i> Colorado*	10 0 0	—	—	—	Fully pd.
6000	Chans, <i>s-i</i> , Douro, Portugal	5 0 0	—	5 ½	—	Fully pd.
55000	Chontales, <i>g. s.</i> Nicaragua*† (and 15,000 of £1 ls.)	2 0 0	—	1	¾ 1	Fully pd.
5000	Citron, <i>s.</i> Colorado*	3 0 0	—	—	—	Altott. 1871
10000	Crescent, <i>g.</i> Plumas County, California*	3 0 0	—	—	—	Altott.
100000	Culaba, <i>g.</i> Minas Geraes, Brazil	0 15 0	—	—	—	Nov. 1870
7500	Kast Sheboygan Preference* (40,000 ordinary shares)	2 0 0	—	—	—	Fully pd.
5000	English, Foreign, and Colonial Mines Company*	2 10 0	—	—	—	Altott.
26000	Esposinosa, <i>s.</i> San Antonio, Lower California*	5 0 0	—	—	—	Fully pd.
100000	Elipsee, <i>g.</i> California* (£1 shares)	0 19 0	—	¾	¾ ¾	Aug. 1871
35000	Excelsior Hydraulic Gold Washing Company, California*	6 0 0	—	—	—	Dec. 1871
60000	Exelquer, <i>g. s.</i> California*	1 0 0	—	—	—	Fully pd.
15000	Ferguson, <i>g.</i> California	2 0 0	—	—	—	Fully pd.
5000	Flagstaff, <i>s.</i> Utah*	10 0 0	—	11 ¾	11 ¾ 11 ¾	Fully pd.
40000	Forbes, Copper Mines, <i>g.</i> New South Australia	2 0 0	—	—	—	Fully pd.
60000	Frontino and Bolivin, <i>g.</i> New Granada*	2 0 0	—	¾	¾ ¾	Fully pd.
150000	General Brazilian, <i>g.</i>	1 0 0	—	¾	¾ ¾	Fully pd.
25000	Guerrero, <i>g.</i> Mexico (total cap., \$0,000 shares of £1)	1 0 0	—	—	—	Dec. 1871
12000	Hamilton Smelting Company, Nevada*	1 0 0	—	—	—	Altott.
12400	Illinois, <i>g. s.</i> Colorado*	5 0 0	—	—	—	Fully pd.
20 00	Imperial Brazilian Collieries, Brazil*	5 0 0	—	—	—	Fully pd.
100000	Imperial Ottoman, <i>s-i</i> , Turkey*	1 0 0	—	—	—	Fully pd.
20000	I. X. L., <i>g. s.</i> California*	5 0 0	—	—	—	Fully pd.
60000	Javali, <i>g.</i> Nicaragua	2 0 0	—	—	—	Jan. 1869
7000	Kaitias, <i>g.</i> Colorado*	5 0 0	—	—	—	Fully pd.
4000	Malaga, * <i>i</i> , Spain	3 0 0	—	1 ¾	¾ 1 ¾	Dec. 1868
30000	Malpaso, <i>g.</i> Colombia*	10 0 0	—	—	—	Fully pd.
15000	Mammoth Copperopolis of Utah, <i>g. s.</i> Utah*	3 0 0	—	—	—	July 1871
12000	Menzenberg, <i>c.</i> Hlonnef, Germany*	3 0 0	—	—	¾	Altott.
51000	New Quebrada, * <i>c.</i> Venezuela	5 0 0	—	1 ¾	1 ¾ 1 ¾	Fully pd.
50000	New Rosario, <i>s.</i> Mexico*	0 15 0	—	—	—	Dec. 1871
15000	Pacific, <i>g. s.</i> Nevada and California* (and reduced)	7 0 0	—	8	2 ¾ 3	Fully pd.
50000	Panulillo, <i>c.</i> Chili*	4 0 0	—	3 ¾	3 ¾ ¾	Fully pd.
60000	Pastanera United, <i>g.</i> Italy*	3 0 0	—	¾	¾ ¾	Fully pd.
120 00	Pinto, <i>c.</i> Mexico* (and 800 deferred)	5 0 0	—	—	—	Fully pd.
22000	Reudinger Bergwerks und Hütten Aktien Gesellschaft, <i>c-f</i>	50 0 0	—	—	—	Fully pd.
41000	Richmond Consols, <i>s.</i> Nevada	5 0 0	—	—	—	Altott.
10 000	Rosa Grande, <i>g.</i> Brazil*† (£1 shares)	0 15 0	—	7	5 ½ 6 ½	Sept. 70
30000	Russla, <i>c.</i> Orenburg and Uta*	10 0 0	—	8	¾ ¾	Fully pd.
80000	Sao Vicente, Brazil*	0 7 0	—	—	—	June 1871
150 00	Saturn, <i>s.</i> Nevada	5 0 0	—	—	—	Fully pd.
60000	Silver Star, <i>s.</i> Nevada*	10 0 0	—	—	—	Fully pd.
10000	Silver Plume, <i>s.</i> Colorado*	1 0 0	—	2	1 ¼ 1 ¾	Fully pd.
87500	Snowdrift, <i>s.</i> Colorado*	1 0 0	—	—	—	July 1871
20000	Toiyah, <i>s.</i> Nevada*	2 10 0	—	—	—	Nov. 1871
15000	Thornhill Reef, <i>g.</i> Australia	1 0 0	—	¾	¾ ¾	Fully pd.
20000	Toisma, <i>g. s.</i> New Granada* (8000 shares are £5 fully paid)	1 0 0	—	—	—	Fully pd.
40000	Tuolumne, <i>g.</i> California*	2 10 0	—	—	—	July 1871
48174	United Mexican, <i>s.</i> Mexico*†	2 0 0	—	4 ¾	3 ¼ 4	Fully pd.
10000	Utah, <i>g. s-i</i> , Utah*	10 0 0	—	4 ¾	4 ¾ 4 ¾	Fully pd.
75000	Yorke Peninsula, <i>c.</i> South Australia	1 0 0	—	—	—	Fully pd.
65000	Yudanamtana, <i>c.</i> South Australia*†	2 0 0	—	1 ¾	1 ¾ 1 ¾	Fully pd.

NON-DIVIDEND MINES.

Shares.	Mines.	Paid.	Last Pr.	Cos. Pr.
2000	Aberdaunt, t, Llandidies	1 0 0		
2000	Allt-y-Crib, t, Talybont	2 0 0	2½	3½ 3
12000	Ashton, t, Carnarvonshire	5 0 0	5	
1200	Balmynear, t, Wendron	2 10 0		
90000	Bampfyde Copper Min. Co.	1 0 0		
12000	Bedford Consols, c, Tavistock	1 2 8		
12000	Bedford United, c, Tavistock	4 13 2	2	13 2
5000	Bigg, t, St. Agnes	1 13 6	3½	3½
12000	Blue, t, Shroton	1 0 0	¾	¾ 2½
70000	Brynmor, t, Cardigan	1 0 0	¾	¾ 2½
7500	Brynswyth, t, Cardigan	2 0 0	2½	2½ 2½
12000	Budnick Cons., t, [6300 & 1 p., 6000]	178 6½ p.]		
6000	Bwadrin Cons., s-l, Cardigan	3 7 6	1½	1½ 1½
5000	Bwch Cons., s-l, Cardigan	4 2 6		
13000	Ca Gynon, t, Cardiganshire	2 0 0	1½	1 1½
13000	Caldbek Fells, t, Cumberltd.	1 17 6		
550	Caerleon, s-l, Newlyn	18 13 7	4	3 ¾
6000	Caerz, t, Carnarvonshire	3 10 0		
6000	Canellow, t, Z-nor	3 10 0		
1000	Castle Gate, t, St. Colomb	10 0 0		
10000	Cathedral, t, c, Gwennap	1 10 0	1	1 1½
3000	Cefn Brynno (lim. to £5)	3 10 0		
6000	Cefn Consols, t, Flintshire	5 0 0		
3000	Chiverton, t, Perranabuloe	11 5 0		
3000	Chiverton Moor, t, Perranz	8 11 0	¾	¾ ¾
500	Chiverton Valley, t, Perranz	4 0 6		
500	Connerce, c, s-l, Wylton	10 0 0	42½	47
128	Cornwall, t, St. Austell	10 0 0		
1055	Cradock Moor, c, St. Cleer	18 8 0		
512	Creechbrawac, t, Kea	63 0 0	11	9 11
50000	Crenver & Wheel Abraham	2 0 0	1½	1½ 1½
400	Cwm Ricket, s-l, Montgomery	4 0 0	4½	4½ 4½
12000	Cwm Yron, t, Llandidies (some 30s. p.)	2 10 0	2½	2½ 2½
50000	Deerpark, t, Stoke Gilmeland	2 0 0		
5000	Devon & Cornwall United	6 6 0		
12000	Devon Consols, t, Cardigan	1 0 0		1½ 2
5000	Duchy and Stuckey	1 0 0		
10000	Dunley W. Phoenix, t, Llanin	2 0 0	2	
50000	Dyllife Consols, s-l, Mont.	1 0 0		
512	East Basset, c, Redruth	48 0 0	25	23 25
3000	East Boscawell, t, St. Just	5 0 0		
4000	East Bottle Hill, t, Plympton	5 0 0		
4000	East Chiverton, t, Perranz	4 16 0		
12000	East Cwm Yron, t, Llandidies	2 0 0	2½	2 2½
5000	East D. J. J. & Co., t, Llanidies	10 0 0		
6000	East Gwennap, t, St. Agnes	5 0 0	2½	2 2½
4000	East Gwinnlake & S. Bed. c.	13 4 0		
50000	East Llangynog, t, Montgomery	1 17 0	3½	3½ 3½
3640	East Providence, t, Lelant	7 15 9		
5610	East Scton, c, Camborne	1 15 0	1½	1½ 1½
25000	East Terras, t, St. Austell	1 0 0		
15000	East Van, t, Llandidies	5 0 0	7½	7½ 7½
12800	Excelsior, t, Stoke Gilmeland	0 8 6		
4000	Exmouth, s-l, Shroton	0 7 6	1½	1½ 1½
1200	Felt, t, Llandidies	10 0 0		
12800	Florence & Tonkin United	0 15 0		
5000	Florence, t, Perranabuloe	0 15 0		
5100	Florida, s-l, Cardiganshire	3 0 0		
10000	France Consols, t, c	0 15 0		
4000	Frouvellan, t, Montgomeryshire	10 0 p.]		
12000	Furze Hill, t, Tavis [6000 & 1 p., 6000]	100 p.]		
12500	Gilfach, s-l, Llangadock	2 0 0		
1000	Glaith Pedr, s-l, Cardigan	30 0 0	45	44 46
5000	Glanoganshire, s-l	1 0 0		
6000	Gladir, t, c	1 0 0		
7000	Goginan, Cardigan	12 10 0		
6144	Gonamona, c, St. Cleer	8 4 9		
5000	Gorsead & Celyn Level, t, Flint	2 0 0	4½	3½ 4
4000	Great Caradon, c, St. Ivo	5 4 0	1	¾ 1
25000	Great N. Laxey (7500 pref.)	1 0 0	1½	1½ 1½
3005	Great Metallack, s-l, b, Perran	3 8 0		
5000	Great Rock, t, Corwen	4 5 0		
6150	Great Royaton, t, Roch c.	1 8 0		
5000	Great St. Michael, t, L. of Man	0 10 0	¾	¾ ¾
4000	Great St. Michael, t, Perranz	3 0 0	¾	¾ ¾
2000	Great West Chiverton, s-l	2 10 0		
4000	Great Western, t, c, Breage	2 0 0		
4000	Great Wh. Lovell, t, Wendron	1 10 0		
2000	Gwydyr Park, t, Llanrwst	1 7 0	1	¾ 1
5000	Harlech, s-l, c, z, Merioneth	5 0 0		
6300	Hington Down, c, Calstock	6 4 0	3½	2½ 3½
6000	Hob's Hill (c 22) t, St. Neot	1 10 0	1½	1½ 1½
5000	Holyford, c, Tipperary	1 0 0		
5000	Kewick United,	3 0 0		
900	Kilgobbin, s-l, t, Tagell	1 0 0	1½	1 1½
962	Leeds and St. Aubyn, t, c	25 10 0		
1000	Leeds, t, Breage	0 12 0	3½	2½ 3½
5000	Llanarnon, Denbigh	2 0 0		
5000	Llywernog, t, Cardiganshire	0 35 0	¾	¾ ¾
2754	Lovel, t, Wendron	3 0 0		
6120	Lovel Consols, Wendron, t.	0 12 0		
5000	Mellancar, c, Hayle	4 9 0		
4000	Minera Union, t, [2600 & 1 p., 2160]	22 15 6 p.]		
6144	Nauglie, t, c, Kea	8 19 0	1½	1 1½
5000	Naut, t, Montgomeryshire	1 0 0		
5000	Naut, s-l, Blaidd, t, c	2 0 0		
2000	New Beldon, t, Llanrwst	1 0 0		
2000	New Central Snailbeck	1 0 0		
3586	New Clifford, c, Gwennap	3 17 6		
1000	New Courtenay, c, Tavistock	4 0 0		
6256	New Crow Hill, t, St. Stephen	8 19 0		
5000	New Dale, t, Staffordshire	1 0 0		
5000	New Hendra, t, Breage	0 8 6		¾ ¾
5000	New Hingston, t, Callington	0 15 0		
5000	New Kewstow, c, Gwennar	4 0 0	17	16 17
5000	New Krevdodd, t, Calstock	1 0 0		
4000	New Victoria, c, Ashburton	1 0 0		
5000	New Wheal Charlotte, t, c	1 15 0	3	2½ 3
4000	New Wheal Grylls, t, Perranz	0 11 0	¾	¾ 1½
4000	New Wheal Lovell, t, Wendron	3 13 6	3	2½ 3½
4000	New Wh. Scton, c, Camborne	81 0 0	52½	50 52½
5000	New Wheal Speedwell, t, c, t	1 0 0		
512	North Wheal Busy, c, Kenwyn	0 11 6		
5000	North Wh. Towan, t, c, Illogan	1 19 6		
5000	North Downa, c, Redruth	5 17 10		
5000	North D. J. J. & Co., t, Llanidies	1 0 0		
5000	North Lovell, t, Wendron	5 0 0	5	4½ 5
5000	North Pool, c, Illogan	5 0 0	2½	2½
5000	North Rosewarne, c, Gwinnear	2 0 0	28	25 30
695	North Rosecar, c, Camborne	04 9 0	28	25 30
2000	North Tankerville, t, Salop	1 0 0		
2228	N. Trekerby, c, St. Agnes	2 3 4		
5000	Okef Tor, c, Calstock	3 0 1		
200	Old Bottle Hill, t, Plympton	1 0 0	10	10 12
200	Old Treburtet, s-l, Cornwall	1 0 0	1½	1 1½
5000	Nyrs Arundell, c, Arundell	3 0 0	3½	2½ 3½
737	Penrhale Wg. Vor, t, c, Illogan	11 10 0		
5000	Pennerly, t, Shroshire	1 0 0	4½	4½ 1½
5000	Penrhyn, t, Carnarvonshire	2 0 0		
5000	Perkins Beach, t, Salop	1 0 0	1½	1½ 1½
5000	Perran Consols, t, Perran	0 18 6		1½ 1½
5000	Perran Wheal Virgin, t, Perran	1 15 0	¾	¾ ¾
5000	Perran Wh. Vyvyan, s-l, Perranz	2 0 0	2½	2 2½
5000	Plympton, t, Llandidies	2 5 0	1½	1½ 1½
5000	Polbreck, t, St. Agnes	4 10 0	8½	7½ 8½
5000	Radnor, s-l, Wales	0 11 0		
5000	Radnor, s-l, Wales	2 10 0		
5000	Rhedydd, t, c, Callington	1 0 0		
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5000	Rhedydd, t, c, Callington	1 0 0		
5000	Rhedydd, t, c, Callington	1 0 0		
5000	Rhedydd, t, c, Callington	1 0 0		

NON-DIVIDEND MINES—continued

Share.	Mines.	Paid.	Loss Paid.
342	West Damsel, c, Gwennap	0 10 0	—
12900	West Drake Walla, c, Gaislock	0 10 0	—
60 0	West Eagle Lide, c, Cardigan	1 0 0	—
5000	West Godolphin, t, c, Breage	1 10 0	—
2582	West Great Work, t, Breage	7 40 0	—
7000	West Jewell, t, Gwennap	2 00 0	—
10000	West Llanynog, s, t, Montgom.	2 00 0	—
12000	W. Maria & Forte-c, c, Lamer.	4 40 0	—
3000	West Pandy-G, s, t, Flint	1 00 0	—
3000	West Pheno, t, c, Rhodhorne	0 13 0	—
2500	West Piborath, t, c, Agos	0 10 0	—
12000	West Prince of Wales, c.	0 19 0	—
12000	West Rhosyddol, t, Mont.	5 10 0	—
4193	West Rose Down, c, Lankung	1 03 7	—
3535	West St. Ives, t, c, St. Ives	0 10 0	—
13000	West Stiperston, t, Salop	1 00 0	—
12 100	West Tankerville, t, Salop	1 00 0	—
100	West Tolgus, c, Redruth	63 00 0	—
9000	West Wigan, t, c, Gowan	1 00 0	—
120 10	West Wb. Mary, t, Belmont	0 10 0	—
2944	West Wb. Treanysu, St. Erth.	1 15 0	—
6 100	Wheal Agar, c, Illogan	9 30 0	—
6 000	Wheal Albert, t, Perranzabuloe	1 00 0	—
741	Wheal Bassot and Grylls, t	8 18 6	—
512	Wheal Buiher, c, Redruth	43 15 0	—
100	Wheal Cardell, t, St. Erth	10 10 0	—
5 50	Wheal Croesor, c, Tavyat	3 30 1	—
81	Wb. Emu & Henrietta, c, Illogan	35 00 0	—
512	Wb. Granville, t, Redruth	1 15 0	—
12900	Wheal Gwael, t, Marxzallu	1 15 0	—
1000	Wheal Lucy, t, Phillack	2 15 0	—
10000	Wheal Mary, t, St. Dennis	1 00 0	—
100 1	Wheal Osborne, t, Gowan	3 00 0	—
6000	Wheal Peever, t, Redruth	0 10 0	—
1924	Wb. Daulel, t, Chacewater	1 7 6	—
6000	Wb. Ramoth, t, Perranzabuloe	0 50 0	—
4568	Wheal Sparrow, t, c, Gowan	62 10 0	—
1290	Wheal Sparrow, t, c, St. Itho	4 00 0	—
600 1	Wheal Vincent, t, Callington	13 3 3	—
100 1	Wheal Whisper, t, c, Warleggan	1 00 0	—
12000	Witloughby, t, Llanrwst	3 10 0	—
40	Wye, t, Llanidloes	20 00 0	—

IRON AND COAL COMPANIES

Shares.	Company.	Paid.	Price.
100	John Abbot and Co. [L.]	£75 0 0	5 dit.
10	Asbury Co. [L.]	90 0 0	60 p
50	Billboro Iron Ore Co. [L.]	10 0 0	—
50	Blavaon Iron & Steel Co. [L.]	37 10 0	—
100	Bolecow, Vaughan, and Co. [L.]	30 0 0	49 50
100	Brown, John, and Co. [L.]	70 0 0	15½ 18½
100	Carnworth Hematite Iron Co.	100 0 0	—
10	Clastic Day Iron Co. [L.]	4 0 0	—
100	Conselt Iron Co. [L.]	80 0 0	8½ 8
100	Cammell and Co. [L.]	80 0 0	4½ 8
3	Edow Vale Co. [L.]	27 10 0	—
6	Fairbairn Engineering	5 0 0	1½ 8
20	General Mining Association [L.]	20 0 0	7½ 9½
18	Hopkins, Gilkes, and Co. [L.]	10 0 0	2 9½
10	Lydney & Wigpool Iron Ore [L.]	2 10 0	—
10	Marbella Iron Ore Co. [L.]	5 0 0	—
10	Midland Iron Co. [L.]	5 0 0	6 8½
6	Morsey Steel and Iron Co. [L.]	5 0 0	par 4
4	Mwydoy Iron Ore [L.]	3 10 0	2½ 2½
100	Nantyglo & Blaia (S. p. c. pref.)	100 0 0	95 100
1	Nerburda Coal and Iron	0 7 0	½ dit.
35	Palmer's Shipbuild. & Iron [L.]	25 0 0	3½ 4
35	Ditto ditto	35 0 0	3½ 4
100	Partridge Iron Co. [L.]	65 0 0	24 24
20	Patent Shaft and Axletree [L.]	10 0 0	7 7½
80	Rhymney Iron Co. [L.]	50 0 0	45 47
15	Shaw New	15 0 0	1½ 1½
60	Shotts Iron Co.	0 0 0	2 1 dit.
100	Sheepbridge Iron and Coal [L.]	55 0 0	4 6
100	Stansley Iron and Coal Co.	60 0 0	7½ 8
100	Ditto ditto New	10 0 0	7½ 8
10	Stranton Iron and Steel Co. [L.]	7 0 0	—
21	South Cleveland Ironworks [L.]	20 0 0	—
100	Thames Iron Company	100 0 0	9 11 p
7½	Titanic Iron and Steel	5 0 0	—
10	Trauncover Coal [L.]	6 0 0	6½ 7
10	Van Iron Ore [L.]	10 0 0	—
50	Welsh Ironworks Co. [L.]	10 0 0	—
50	Ditto 10 per cent. pref.	50 0 0	—
100	Wigan Coal and Iron Co.	100 0 0	12 10 dit.
75	Ditto ditto	75 0 0	12 10 dit.

BANKS

20	Agria	10	0	0	0	75	0
25	Alliance	10	0	0	0	11	12
27	Anglo-Austrian	10	0	0	0	21	22 pa.
40	Bank of Australasia	40	0	0	0	53	55
25	Bank of Egypt	25	0	0	0	45	47
25	Bank of Otago	10	0	0	0	4	3 1/2 d.
1	Bank of New Zealand	10	0	0	0	19	20
10	Bank of North American	50	0	0	0	57	59
10	Colonial	30	0	0	0	55	57
10	Consolidated	4	0	0	0	1 1/2	1 1/2 pa.
20	English Bank of Rio de Janeiro	10	0	0	0	1	1 1/2 pa.
2	Emp. Serf., and Aust. Chartered	23	0	0	0	19	20
1	Oriental Ottoman	10	0	0	0	3 1/2	4 1/2 pa.
20	Land Mortgage of India	4	10	0	0	3	3 1/2 d.
30	Land Bank of Mexico & S. Amer.	20	0	0	0	3	1 1/2 pa.
10	London and Brazilian	45	0	0	0	22	24
10	London and River Plate	40	0	0	0	9	11 pa.
10	London and County	20	0	0	0	58 1/2	60
10	London and Provincial	4	10	0	0	1	1 1/2 pa.
10	London and San Francisco	40	0	0	0	4 1/2	5 1/2 pa.
20	London and South African	20	0	0	0	15	16
10	London and Westminster	20	0	0	0	64	65
20	London Chartered of Australia	20	0	0	0	25 1/2	26 1/2
5	London Joint Stock	15	0	0	0	44	45
25	National of Australasia	4	0	0	0	1	1 1/2 pa.
10	National Provincial of England	42	0	0	0	142	144
20	New South Wales	20	0	0	0	37	38
25	Oriental Bank Corporation	25	0	0	0	46	47
10	Provincial Bank of Ireland	25	0	0	0	93	94
25	Union of Australia	25	0	0	0	42	43
53	Union of London	15	0	0	0	43	44

TELEGRAPHIC COMPANIES

Stock Anglo-American*	£100	0 0 118 120
Stock Anglo-Mediterranean*	100	0 0 163 168
10 British Australian*	10	0 0 8 8
10 British Indian Extension*	10	0 0 114 11
10 British Indian Submarine*	10	0 0 9 10
10 China Submarine*	10	0 0 2 9
10 Cuba*	10	0 0 8 8
10 Falmouth, Gibraltar, & Malta*	10	0 0 11 11
20 Société Transatlant. Française	20	0 0 23 24
Stock Submarine	100	0 0 235 238
10 West India and Panama*	10	0 0 6 6

COLONIAL RAILWAYS

100	Atlantic & St. Lawrence.....	£100	0 0	91	93
100	Ditto 5 p.c. St. M. bonds	100	0 0	91	93
100	Stock Cape, guaranteed 5 percent.	100	0 0	88	91
100	Stock East Indian, 5 p.c. guaranteed.	100	0 0	107	148
100	Stock Grand Trunk of Canada.....	100	0 0	193	200
100	Ditto Equiv. Mort. Bonds, 6 p.c.	100	0 0	98	100
100	Ditto Ditto second charge	100	0 0	96	98
100	Stock Gt. Indian Penin., guaran. 5 p.c.	100	0 0	106	107
100	20% Great-Western of Canada.....	20	0 0	20	24
100	Stock Madras, guaranteed 5 percent.	100	0 0	108	109

MISCELLANEOUS.

10	Anglo-Mexican Mint.....	10	0 0	14	15
25	Australian Agricultural.....	21	10	28	29
25	Austral. Mortgage, Land, & Fin.	5	0 0	3	14
10	British and Foreign Tramway...	2	0 0	3	4
25	Canada Company.....	23	0 0	9	9
50	City Office of Canada (7 p. prof.)	35	0 0	24	23
25	Cop. Mines of Canada.....	10	0 0	10	11
5	Credit Foncier of England.....	5	0 0	6	26
10	Edinburgh Tramway.....	2	0 0	4	4
10	Hooper's Telegraph Works.....	7	0 0	2	24

MISCELLANEOUS.

10 Anglo-Mexican Mint	10	0	0	14	19
25 Australian Agricultural	25	0	0	3	25
25 Austral. Mortgage, Land, & Fin.	25	0	0	28	34
10 British and Foreign Tramway	2	0	0	3	10
25 Canada Company	25	0	0	79	81
50 City Offices	35	0	0	24	24
25 Cop. Mines of Engl. (7 p.c. pref.) ..	25	0	0	10	11
& Credit Foncier of England	5	0	0	5	5
10 Edinburgh Tramway	2	0	0	9	9
10 Hooper's Telegraph Works*	7	0	0	5	5

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